

Kareeberg

MUNICIPALITY



[These financial statements have not been audited]

FINANCIAL STATEMENTS

30 JUNE 2017

KAREEBERG LOCAL MUNICIPALITY

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KAREEBERG LOCAL MUNICIPALITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

GENERAL INFORMATION

NATURE OF BUSINESS

Kareeberg Municipality is a local municipality performing the functions as set out in the Constitution. (Act no 105 of 1996)

COUNTRY OF ORIGIN AND LEGAL FORM

South African Category B Municipality (Local Municipality) as defined by the Municipal Structures Act. (Act no 117 of 1998)

JURISDICTION

The Kareeberg Municipality includes the following geographical areas:

Carnarvon

Vosburg

Vanwyksvlei

MAYOR

Mr N.S. van Wyk

MUNICIPAL MANAGER

Mr W. de Bruin

CHIEF FINANCIAL OFFICER

Ms T. de Kock (Acting since 1 July 2016)

REGISTERED OFFICE

*Hanau Street,
CARNARVON,
9825*

AUDITORS

*Office of the Auditor General (NC)
Oliver Road,
Kimberley, 8301*

PRINCIPLE BANKERS

ABSA, Victoria Street, Carnarvon

ATTORNEYS

*G.B. Kempen & De Wet Nel, Victoria Street, Carnarvon
Herman Van Heerden Ing, Southey Street, Douglas*

RELEVANT LEGISLATION

Municipal Finance Management Act (Act no 56 of 2003)
Division of Revenue Act
The Income Tax Act
Value Added Tax Act
Municipal Structures Act (Act no 117 of 1998)
Municipal Systems Act (Act no 32 of 2000)
Municipal Planning and Performance Management Regulations
Water Services Act (Act no 108 of 1997)
Housing Act (Act no 107 of 1997)
Municipal Property Rates Act (Act no 6 of 2004)
Electricity Act (Act no 41 of 1987)
Skills Development Levies Act (Act no 9 of 1999)
Employment Equity Act (Act no 55 of 1998)
Unemployment Insurance Act (Act no 30 of 1966)
Basic Conditions of Employment Act (Act no 75 of 1997)
Supply Chain Management Regulations, 2005
Collective Agreements
SALBC Leave Regulations

KAREEBERG LOCAL MUNICIPALITY

MEMBERS OF THE KAREEBERG LOCAL MUNICIPALITY

WARD	COUNCILLOR
1	Mr E. Hoorn
2	Mr N.S. van Wyk
3	Mr G.P. van Louw
4	Mr B.J.E. Slambee
Proportional	Mr J.E.J. Hoorn
Proportional	Ms G. Saal
Proportional	Mr W.D. Horne

APPROVAL OF FINANCIAL STATEMENTS

I am responsible for the preparation of these annual financial statements year ended 30 June 2017 , which are set out on pages 1 to 83 in terms of Section 126 (1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality. The annual financial statements have been prepared in accordance with GRAP.

I acknowledge that I am ultimately responsible for the system of internal financial control and that the system of internal control provides reasonable assurance that the financial records can be relied on.

I have reviewed the Municipality's cash flow forecast for the year to 30 June 2017 and is satisfied that the Municipality can continue in operational existence for the foreseeable future.

The external auditors are responsible for independently reviewing and reporting on the Municipality's financial statements.

I certify that the remuneration of Councillors and in-kind benefits are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Office Bearers Act and the Minister of Corporative Governance determination in accordance with this Act.

Mr W. de Bruin
Municipal Manager

31 August 2017
Date

KAREEBERG LOCAL MUNICIPALITY

STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2017

	Notes	2017 (Actual) R	2016 (Restated) R
NET ASSETS AND LIABILITIES			
Net Assets		130 832 947	121 529 611
Capital Replacement Reserve	2	11 347 812	11 347 812
Housing Development fund	2	43 061	40 546
Accumulated Surplus		119 442 074	110 141 253
Non-Current Liabilities		32 414 978	31 005 006
Employee benefits	3	9 013 570	8 999 385
Non-Current Provisions	4	23 401 408	22 005 620
Current Liabilities		18 930 678	4 471 772
Consumer Deposits	5	324 139	320 339
Current Employee benefits	6	1 869 676	2 116 675
Trade and Other Payables from exchange transactions	7	715 865	506 649
Unspent Transfers and Subsidies	8	16 020 997	1 528 110
Total Net Assets and Liabilities		182 178 602	157 006 389
ASSETS			
Non-Current Assets		138 186 929	129 941 487
Property, Plant and Equipment	10	119 831 065	112 090 535
Investment Property	11	15 438 087	15 451 029
Intangible Assets	12	643 882	15 086
Heritage Assets	13	14 900	14 900
Capitalised Restoration Cost	14	2 235 711	2 335 738
Long-Term Receivables	15	23 284	34 200
Current Assets		43 991 673	27 064 902
Inventory	16	527 836	527 836
Trade Receivables from exchange transactions	17	5 233 077	3 231 412
Other Receivables from non-exchange transactions	18	8 102	4 015
Operating Lease Asset	19	36 810	40 405
Current Portion of Long-term Receivables	15	4 586	7 585
Cash and Cash Equivalents	20	38 181 264	23 253 650
Total Assets		182 178 602	157 006 389

KAREEBERG LOCAL MUNICIPALITY

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2017

	Notes	2017 (Actual) R	2016 (Actual) R	Correction of Error - Note 34,03 R	2016 (Previously reported) R
REVENUE					
Revenue from Non-exchange Transactions		39 393 018	34 702 291	-	34 702 291
Taxation Revenue		4 690 890	4 438 366	-	4 438 366
Property taxes	21	4 690 890	4 438 366	-	4 438 366
Transfer Revenue		33 971 695	30 146 690	-	30 146 690
Government Grants and Subsidies - Capital	22	10 914 278	7 042 151	-	7 042 151
Government Grants and Subsidies - Operating	22	23 057 417	22 742 216	-	22 742 216
Contributed Property, Plant and Equipment		-	362 323	-	362 323
Other Revenue		730 434	117 235	-	117 235
Actuarial Gains		697 829	90 235	-	90 235
Licences and Permits		18 471	12 105	-	12 105
Fines		14 134	14 895	-	14 895
Revenue from Exchange Transactions		26 257 656	23 597 741	-	23 597 741
Property Rates - Penalties & Collection Charges		190 082	195 058	-	195 058
Service Charges	23	21 165 351	19 758 336	-	19 758 336
Rental of Facilities and Equipment		341 974	327 129	-	327 129
Interest Earned - external investments		2 573 398	1 808 471	-	1 808 471
Interest Earned - outstanding debtors		1 984	2 221	-	2 221
Agency Services		221 835	178 420	-	178 420
Other Revenue	24	1 763 033	1 328 105	-	1 328 105
Total Revenue		65 650 674	58 300 032	-	58 300 032
EXPENDITURE					
Employee related costs	26	16 766 578	17 101 451	-	17 101 451
Remuneration of Councillors	27	2 178 625	2 129 257	-	2 129 257
Debt Impairment	28	1 314 378	228 859	-	228 859
Depreciation and Amortisation	29	3 415 819	3 179 468	(226 155)	3 405 623
Impairments	10	-	10 248	-	10 248
Repairs and Maintenance		-	-	(929 948)	929 948
Actuarial losses	3	-	144 864	-	144 864
Finance Charges	30	2 266 958	1 989 338	-	1 989 338
Bulk Purchases	31	8 981 296	8 627 114	-	8 627 114
Contracted services		1 616 075	1 100 434	-	1 100 434
Grants and Subsidies	32	9 193 102	8 975 821	-	8 975 821
Stock Adjustments	31	1 355 094	888 553	-	888 553
General Expenses	33	9 258 610	9 228 376	929 948	8 298 428
Total Expenditure		56 346 536	53 603 783	(226 155)	53 829 939
Operating Surplus for the Year		9 304 139	4 696 249	226 155	4 470 093
Loss on disposal of Property, Plant and Equipment/Investment Property/Intangible Asset	10	(4 000)	(1 809)	-	(1 809)
Fair Value Adjustments	25	3 195	2 478	-	2 478
NET SURPLUS FOR THE YEAR		9 303 333	4 696 918	226 155	4 470 763

KAREEBERG LOCAL MUNICIPALITY

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2017

	Housing Development Fund	Capital Replacement Reserve	Accumulated Surplus/ (Deficit)	Total
	R	R	R	R
Balance at 1 July 2015	38 010	11 347 812	103 617 419	115 003 240
Net Surplus/(Deficit) for the year	-	-	4 470 763	4 470 763
Correction of error - See Note 34,03	-	-	226 155	226 155
Transfer to Housing Development Fund	2 536	-	(2 536)	-
Rounding	-	-	(1)	(1)
Balance at 30 June 2016	40 546	11 347 812	108 311 800	119 700 158
Correction of error - See Note 34,02	-	-	1 829 453	1 829 453
Restated Balance at 1 July 2016	40 546	11 347 812	110 141 253	121 529 611
Net Surplus/(Deficit) for the year	-	-	9 303 333	9 303 333
Transfer to/from Housing Development Fund	2 515	-	(2 515)	-
Rounding	-	-	2	2
Balance at 30 June 2017	43 061	11 347 812	119 442 074	130 832 947

KAREEBERG LOCAL MUNICIPALITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2017

	Notes	2017 R	2016 R
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts			
Property Rates		4 271 961	4 155 864
Service Charges		10 786 644	10 235 987
Other Revenue		9 107 928	9 812 654
Government - Operating		23 411 000	23 150 211
Government - Capital		26 669 000	7 449 091
Interest		2 456 396	1 752 717
Payments			
Suppliers and employees		(38 657 759)	(37 625 869)
Finance charges	30	(2 266 958)	(1 989 338)
Transfers and Grants	32	(9 193 102)	(8 975 821)
Net Cash from Operating Activities		26 585 109	7 965 496
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(11 037 547)	(7 110 081)
Proceeds on Disposal of Fixed Assets		0	(236)
Purchase of Intangible Assets		(640 859)	(3 158)
(Increase)/Decrease in Heritage Assets		-	4 276
Net Cash from Investing Activities		(11 678 406)	(7 109 199)
CASH FLOW FROM FINANCING ACTIVITIES			
(Increase)/Decrease in Long-term Receivables		17 110	8 727
Increase/(Decrease) in Consumer Deposits		3 800	12 180
Rounding		1	-
Net Cash from Financing Activities		20 911	20 907
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		14 927 614	877 205
Cash and Cash Equivalents at the beginning of the year		23 253 650	22 376 445
Cash and Cash Equivalents at the end of the year	36	38 181 264	23 253 650
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		14 927 614	877 205

KAREEBERG LOCAL MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2017

COMPARISON OF ACTUAL FIGURES TO FINAL BUDGET

	2017 R (Actual)	2017 R (Final Budget)	2017 R (Variance)	Explanations for material variances
ASSETS				
Current assets				
Cash	475 339	1 538 120	(1 062 781)	Increase in debtors
Call investment deposits	37 705 925	25 514 326	12 191 599	RBIG and additional MIG funds received and not spent
Consumer debtors	1 485 629	2 894 188	(1 408 559)	Higher provision for debt impairment
Other Receivables	3 792 359	29 515	3 762 844	2015 and 2016 VAT claims not received
Current portion of long-term receivables	4 586	8 490	(3 904)	
Inventory	527 836	-	527 836	No installation of pre-paid water meters
Total current assets	43 991 673	29 984 639	14 007 034	
Non current assets				
Long-term receivables	23 284	30 816	(7 532)	CFO retired and settled loan
Investments	-	-	-	
Investment property	15 438 087	15 482 392	(44 305)	
Property, plant and equipment	122 066 776	141 796 727	(19 729 951)	RBIG and additional MIG funds received and not spent. Correction of error land and buildings
Biological Assets	-	-	-	
Intangible Assets	643 882	3 700	640 182	mSCOA implementation of Sebata EMS V6 only budgeted in 2017/2018
Heritage Assets	14 900	-	14 900	
Total non current assets	138 186 929	157 313 635	(19 126 706)	
TOTAL ASSETS	182 178 602	187 298 274	(5 119 672)	
LIABILITIES				
Current liabilities				
Bank overdraft	-	-	-	
Borrowing	-	-	-	
Consumer deposits	324 139	380 388	(56 249)	Less movement of consumers
Trade and other payables	16 736 863	7 221 964	9 514 899	RBIG and additional MIG funds received and not spent
Provisions and Employee Benefits	1 869 676	1 659 144	210 532	Adjustment on Landfill sites
Total current liabilities	18 930 678	9 261 496	9 669 182	
Non current liabilities				
Borrowing	-	-	-	
Provisions and Employee Benefits	32 414 977	12 586 825	19 828 152	Adjustment on Landfill sites
Total non current liabilities	32 414 977	12 586 825	19 828 152	
TOTAL LIABILITIES	51 345 655	21 848 321	29 497 334	
NET ASSETS	130 832 948	165 449 953	(34 617 007)	
COMMUNITY WEALTH				
Accumulated Surplus/(Deficit)	119 442 074	154 064 130	(34 622 056)	Nett effect of all above
Reserves	11 390 873	11 385 823	5 050	
TOTAL COMMUNITY WEALTH/EQUITY	130 832 948	165 449 953	(34 617 005)	

KAREEBERG LOCAL MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2017

ADJUSTMENTS TO APPROVED BUDGET

	2017 R (Approved Budget)	2017 R (Adjustments)	2017 R (Final Budget)	Explanations for material adjustments
ASSETS				
Current assets				
Cash	1 538 120	-	1 538 120	
Call investment deposits	25 514 326	-	25 514 326	
Consumer debtors	2 894 188	-	2 894 188	
Other Receivables	29 515	-	29 515	
Current portion of long-term receivables	8 490	-	8 490	
Inventory	-	-	-	
Total current assets	29 984 639	-	29 984 639	
Non current assets				
Long-term receivables	30 816	-	30 816	
Investments	-	-	-	
Investment property	15 482 392	-	15 482 392	
Property, plant and equipment	141 796 727	-	141 796 727	
Biological Assets	-	-	-	
Intangible Assets	3 700	-	3 700	
Heritage Assets	-	-	-	
Total non current assets	157 313 635	-	157 313 635	
TOTAL ASSETS	187 298 274	-	187 298 274	
LIABILITIES				
Current liabilities				
Bank overdraft	-	-	-	
Borrowing	-	-	-	
Consumer deposits	380 388	-	380 388	
Trade and other payables	7 221 964	-	7 221 964	
Provisions and Employee Benefits	1 659 144	-	1 659 144	
Total current liabilities	9 261 496	-	9 261 496	
Non current liabilities				
Borrowing	-	-	-	
Provisions and Employee Benefits	12 586 825	-	12 586 825	
Total non current liabilities	12 586 825	-	12 586 825	
TOTAL LIABILITIES	21 848 321	-	21 848 321	
NET ASSETS	165 449 953	-	165 449 953	
COMMUNITY WEALTH				
Accumulated Surplus/(Deficit)	154 064 130	-	154 064 130	
Reserves	11 385 823	-	11 385 823	
TOTAL COMMUNITY WEALTH/EQUITY	165 449 953	-	165 449 953	

KAREEBERG LOCAL MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2017

COMPARISON OF ACTUAL FIGURES TO FINAL BUDGET

	2017 R (Actual)	2017 R (Final Budget)	2017 R (Variance)	Explanations for material variances
REVENUE BY SOURCE				
Property rates	4 690 890	4 677 665	13 225	
Property rates - penalties & collection charges	190 082	190 000	82	
Service charges	21 165 351	20 851 190	314 161	Higher consumption
Rental of facilities and equipment	341 974	304 577	37 397	Escalation on contracts
Interest earned - external investments	2 573 398	1 297 000	1 276 398	More unspent grants invested
Interest earned - outstanding debtors	1 984	3 300	(1 316)	Redemption of LT loans
Dividends received	-	-	-	
Fines	14 134	12 230	1 904	
Licences and permits	18 471	7 420	11 051	Higher sales
Agency services	221 835	103 333	118 502	More motor vehicle licence renewals
Government Grants and Subsidies - Operating	23 057 417	23 074 998	(17 581)	
Other revenue	2 464 057	9 627 058	(7 163 001)	Contribution depreciation and debt impairment contra
Gains on disposal of PPE	-	-	-	
Total Operating Revenue	54 739 592	60 148 771	(5 409 179)	
EXPENDITURE BY TYPE				
Employee related costs	16 766 578	21 001 756	(4 235 178)	Vacancies
Remuneration of councillors	2 178 625	2 499 391	(320 766)	Government Gazette advertised less than budgeted
Debt impairment	1 314 378	2 558 767	(1 244 389)	Higher payment rate
Depreciation & asset impairment	3 415 819	3 681 354	(265 535)	Remaining useful life assessment
Finance charges	2 266 958	1 073 129	1 193 829	Adjustment on Landfill sites
Bulk purchases	10 336 390	10 675 944	(339 554)	Less purchases
Other materials	-	803 132	(803 132)	Moved to other expenditure for actual
Contracted services	1 616 075	1 968 218	(352 143)	Cash flow related
Grants and subsidies paid	9 193 102	9 191 274	1 828	
Other expenditure	9 258 610	8 493 805	764 805	Moved from repairs and maintenance for actual
Loss on disposal of PPE	4 000	2 000	2 000	
Total Operating Expenditure	56 350 536	61 948 770	(5 598 234)	
Operating Deficit for the year	(1 610 944)	(1 799 999)	189 055	
Government Grants and Subsidies - Capital	10 914 278	23 669 000	(12 754 722)	RBIG and additional MIG funds received and not spent
Net Surplus for the year	9 303 333	21 869 001	(12 565 668)	

KAREEBERG LOCAL MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2017

ADJUSTMENTS TO APPROVED BUDGET

	2017 R (Approved Budget)	2017 R (Adjustments)	2017 R (Final Budget)	Reasons for material adjustments
REVENUE BY SOURCE				
Property rates	4 677 665	-	4 677 665	
Property rates - penalties & collection charges	190 000	-	190 000	
Service charges	20 851 190	-	20 851 190	
Rental of facilities and equipment	304 577	-	304 577	
Interest earned - external investments	1 297 000	-	1 297 000	
Interest earned - outstanding debtors	3 300	-	3 300	
Dividends received	-	-	-	
Fines	12 230	-	12 230	
Licences and permits	7 420	-	7 420	
Agency services	103 333	-	103 333	
Government Grants and Subsidies - Operating	23 074 998	-	23 074 998	
Other revenue	9 627 058	-	9 627 058	
Gains on disposal of PPE	-	-	-	
Total Operating Revenue	60 148 771	-	60 148 771	
EXPENDITURE BY TYPE				
Employee related costs	21 001 756	-	21 001 756	
Remuneration of councillors	2 499 391	-	2 499 391	
Debt impairment	2 558 767	-	2 558 767	
Depreciation & asset impairment	3 681 354	-	3 681 354	
Finance charges	1 073 129	-	1 073 129	
Bulk purchases	10 675 944	-	10 675 944	
Other materials	803 132	-	803 132	
Contracted services	1 968 218	-	1 968 218	
Grants and subsidies paid	9 191 274	-	9 191 274	
Other expenditure	8 493 805	-	8 493 805	
Loss on disposal of PPE	2 000	-	2 000	
Total Operating Expenditure	61 948 770	-	61 948 770	
Operating Surplus/(Deficit) for the year	(1 799 999)	-	(1 799 999)	
Government Grants and Subsidies - Capital	23 669 000	-	23 669 000	
Net Surplus/(Deficit) for the year	21 869 001	-	21 869 001	

KAREEBERG LOCAL MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2017

COMPARISON OF ACTUAL FIGURES TO FINAL BUDGET

	2017 R (Actual)	2017 R (Final Budget)	2017 R (Variance)	Explanations for material variances
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property Rates	4 271 961	3 433 695	838 266	Equitable share included in budget calculation incorrectly
Service Charges	10 786 644	19 808 629	(9 021 985)	Equitable share included in budget calculation incorrectly
Other Revenue	9 107 928	9 972 382	(864 454)	Actuarial Gains
Government - Operating	23 411 000	23 074 998	336 002	Less capital grant spending
Government - Capital	26 669 000	23 669 000	3 000 000	Additional MIG
Interest	2 456 396	1 170 600	1 285 796	More unspent grants invested
Dividends	-	-	-	
Payments				
Suppliers and Employees	(38 657 759)	(45 444 246)	6 786 487	Vacancies, cash flow related and debt impairment
Finance charges	(2 266 958)	(1 073 129)	(1 193 829)	Adjustment on Landfill sites
Transfers and Grants	(9 193 102)	(9 191 275)	(1 827)	
NET CASH FROM/(USED) OPERATING ACTIVITIES	26 585 109	25 420 654	1 164 455	
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of Assets	0	-	0	
Decrease/(increase) in non-current receivables	17 110	8 490	8 620	Redemption of LT loans
Decrease/(increase) in non-current investments	-	-	-	
Payments				
Capital assets	(11 678 406)	(23 669 000)	11 990 594	RBIG and additional MIG funds received and not spent
NET CASH FROM/(USED) INVESTING ACTIVITIES	(11 661 296)	(23 660 510)	11 999 214	
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Borrowing	-	-	-	
Increase/(decrease) in consumer deposits	3 800	10 000	(6 200)	Less movement of consumers
Payments				
Repayment of borrowing	-	-	-	
NET CASH FROM/(USED) FINANCING ACTIVITIES	3 800	10 000	(6 200)	
NET INCREASE/(DECREASE) IN CASH HELD	14 927 612	1 770 144	13 157 469	
Cash and Cash Equivalents at the beginning of the year	23 253 650	25 282 302	(2 028 652)	
Cash and Cash Equivalents at the end of the year	38 181 264	27 052 446	11 128 818	Nett effect of all above

**KAREEBERG LOCAL MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2017**

ADJUSTMENTS TO APPROVED BUDGET

	2017 R (Approved Budget)	2017 R (Adjustments)	2017 R (Final Budget)	Reasons for material adjustments
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	3 433 695	-	3 433 695	
Service charges	19 808 629	-	19 808 629	
Other revenue	9 972 382	-	9 972 382	
Government - operating	23 074 998	-	23 074 998	
Government - capital	23 669 000	-	23 669 000	
Interest	1 170 600	-	1 170 600	
Dividends	-	-	-	
Payments				
Suppliers and Employees	(45 444 246)	-	(45 444 246)	
Finance charges	(1 073 129)	-	(1 073 129)	
Transfers and Grants	(9 191 275)	-	(9 191 275)	
NET CASH FROM/(USED) OPERATING ACTIVITIES	25 420 654	-	25 420 654	
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of Assets	-	-	-	
Decrease/(increase) in non-current receivables	8 490	-	8 490	
Decrease/(increase) in non-current investments	-	-	-	
Payments				
Capital assets	(23 669 000)	-	(23 669 000)	
NET CASH FROM/(USED) INVESTING ACTIVITIES	(23 660 510)	-	(23 660 510)	
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Borrowing	-	-	-	
Increase/(decrease) in consumer deposits	10 000	-	10 000	
Payments				
Repayment of borrowing	-	-	-	
NET CASH FROM/(USED) FINANCING ACTIVITIES	10 000	-	10 000	
NET INCREASE/(DECREASE) IN CASH HELD	1 770 144	-	1 770 144	
Cash and Cash Equivalents at the beginning of the year	25 282 302	-	25 282 302	
Cash and Cash Equivalents at the end of the year	27 052 446	-	27 052 446	

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

		2017 R	2016 R
2	NET ASSET RESERVES		
	RESERVES	11 390 873	11 388 358
	Capital Replacement Reserve	11 347 812	11 347 812
	Housing Development fund	43 061	40 546
	Total Net Asset Reserves	11 390 873	11 388 358
2.1	The Capital Replacement Reserve is used to finance future capital expenditure from own funds.		
2.2	The Housing Development Fund was established in terms of section 15 (5) and 16 of the Housing Act, Act 107 of 1997. The proceeds in this fund are utilised for housing development projects approved by the MEC. Any surplus/(deficit) on the Housing Department in the Statement of Financial Performance is transferred to the Housing Development Fund.		
3	EMPLOYEE BENEFITS		
	Post Retirement Benefits - Refer to Note 3.1	8 322 723	8 271 402
	Long Service Awards - Refer to Note 3.2	690 847	727 983
	Total Non-current Employee Benefit Liabilities	9 013 570	8 999 385
	<u>Post Retirement Benefits</u>		
	Balance 1 July	8 526 462	7 772 000
	Contribution for the year	1 081 955	845 000
	Expenditure for the year	(344 519)	(235 402)
	Actuarial Loss/(Gain)	(572 894)	144 864
	Total post retirement benefits 30 June	8 691 004	8 526 462
	Less: Transfer of Current Portion - Note 6	(368 281)	(255 060)
	Balance 30 June	8 322 723	8 271 402
	<u>Long Service Awards</u>		
	Balance 1 July	913 273	1 109 000
	Contribution for the year	136 816	155 000
	Expenditure for the year	(164 514)	(260 492)
	Actuarial (Gain)	(124 935)	(90 235)
	Total long service awards 30 June	760 640	913 273
	Less: Transfer of Current Portion - Note 6	(69 793)	(185 290)
	Balance 30 June	690 847	727 983
	<u>TOTAL NON-CURRENT EMPLOYEE BENEFITS</u>		
	Balance 1 July	9 439 735	8 881 000
	Contribution for the year	1 218 771	1 000 000
	Expenditure for the year	(509 033)	(495 894)
	Actuarial Loss/(Gain)	(697 829)	54 629
	Total employee benefits 30 June	9 451 644	9 439 735
	Less: Transfer of Current Portion - Note 6	(438 074)	(440 350)
	Balance 30 June	9 013 570	8 999 385
3.1	Post Retirement Benefits	2017 R	2016 R
	The Post Retirement Benefit Plan is a defined benefit plan, of which the members are made up as follows:		
	In-service (employee) members	10	12
	Continuation members (e.g. Retirees, widows, orphans)	8	7
	Total Members	18	19
	The liability in respect of past service has been estimated to be as follows:		
	In-service members	4 175 686	5 413 393
	Continuation members	4 515 318	3 113 069
	Total Liability	8 691 004	8 526 462

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

3

EMPLOYEE BENEFITS (CONTINUE)

The liability in respect of periods commencing prior to the comparative year has been estimated as follows:

	2015 R	2014 R	2013 R
In-service members	4 570 000	7 016 441	5 749 138
Continuation members	3 202 000	602 893	1 246 736
Total Liability	7 772 000	7 619 334	6 995 874

Experience adjustments were calculated as follows:

	2017 Rm	2016 Rm
Liabilities: (Gain) / loss	0.153	0.332
Assets: Gain / (loss)	-	-

The experience adjustments in respect of periods commencing prior to the comparative year has been estimated as follows:

	2015 Rm	2014 Rm	2013 Rm
Liabilities: (Gain) / loss	0.287	(0.036)	0.280
Assets: Gain / (loss)	-	-	-

The municipality makes monthly contributions for health care arrangements to the following medical aid schemes:

Hosmed
LA Health

The Municipality's Accrued Unfunded Liability at 30 June 2017 is estimated at R8.691 million. The Current-service Cost for the year ending 30 June 2017 is estimated at R314,812. It is estimated to be R295,288 for the ensuing year.

	2017 %	2016 %
Key actuarial assumptions used:		
i) Rate of interest		
Discount rate	9.07%	9.13%
Health Care Cost Inflation Rate	7.51%	8.25%
Net Effective Discount Rate	1.45%	0.82%

Discount Rate: GRAP 25 stipulates that the choice of this rate should be derived from government bond yields consistent with the estimated term of the post-employment liabilities. However, where there is no deep market in government bonds with a sufficiently long maturity to match the estimated term of all the benefit payments, current market rates of the appropriate term should be used to discount shorter term payments, and the discount rate for longer maturities should be estimated by extrapolating current market rates along the yield curve. Consequently, a discount rate of 9.07% per annum has been used. The corresponding index-linked yield at this term is 2.41%. These rates do not reflect any adjustment for taxation. These rates were deduced from the yield curve obtained from the Johannesburg Stock Exchange after the market close on 20 June 2017.

ii) Mortality rates

The PA 90 ultimate table, rated down by 1 year of age was used by the actuaries.

iii) Normal retirement age

The normal retirement age (NRA) for all active employees was assumed to be 65 years.

iv) Average retirement age

It has been assumed that in-service members will retire at age 63, which then implicitly allows for expected rates of early, ill-health and late retirement.

v) Expected rate of salary increases

2016/2017 - average CPI (Feb 2015 – Jan 2016) + 1 per cent
2017/2018 - average CPI (Feb 2016 – Jan 2017) + 1 per cent

The three-year Salary and Wage Collective Agreement ends on 30 June 2018.

	2017 R	2016 R
The amounts recognised in the Statement of Financial Position are as follows:		
Present value of fund obligations	8 691 004	8 526 462
Total Liability	8 691 004	8 526 462

Reconciliation of present value of fund obligation:

Present value of fund obligation at the beginning of the year	8 526 462	7 772 000
Total expenses	737 436	609 598
Current service cost	314 812	214 000
Interest Cost	767 143	631 000
Benefits Paid	(344 519)	(235 402)
Actuarial (gains)/losses	(572 894)	144 864
Present value of fund obligation at the end of the year	8 691 004	8 526 462
Less: Transfer of Current Portion - Note 6	(368 281)	(255 060)
Balance 30 June	8 322 723	8 271 402

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

3

EMPLOYEE BENEFITS (CONTINUE)

Sensitivity Analysis on the Accrued Liability

Assumption	Change	In-service members liability (Rm)	Continuation members liability (Rm)	Total liability (Rm)	% change
Central Assumptions		4.176	4.515	8.691	
Health care inflation	1%	4.819	4.982	9.801	13%
Health care inflation	-1%	3.639	4.113	7.752	-11%
Discount Rate	1%	3.650	4.122	7.772	-11%
Discount Rate	-1%	4.815	4.979	9.795	13%
Post-retirement mortality	-1 year	4.324	4.690	9.014	4%
Average retirement age	-1 year	4.635	4.515	9.151	5%
Continuation of membership at retirement	-10%	3.758	4.515	8.273	-5%

Sensitivity Analysis on Current-service and Interest Costs for year ending 30 June 2018

Assumption	Change	Current-service Cost (R)	Interest Cost (R)	Total (R)	% change
Central Assumption		295 300	771 700	1 067 000	
Health care inflation	1%	346 300	872 300	1 218 600	14%
Health care inflation	-1%	253 300	686 600	939 900	-12%
Discount Rate	1%	256 500	764 300	1 020 800	-4%
Discount Rate	-1%	342 900	775 600	1 118 500	5%
Post-retirement mortality	-1 year	305 900	801 000	1 106 900	4%
Average retirement age	-1 year	298 400	813 400	1 111 800	4%
Continuation of membership at retirement	-10%	265 800	733 800	999 600	-6%

3.2 Long Service Bonuses

The Long Service Bonus plans are defined benefit plans. As at year end, 58 employees were eligible for Long Service Bonuses.

The Current-service Cost for the year ending 30 June 2017 is R 67,366. The Current-service Cost for the ensuing year has been estimated to be R 58,809.

Key actuarial assumptions used:

i) Rate of interest

	2017 %	2016 %
Discount rate	8.12%	8.44%
General Salary Inflation (long-term)	6.04%	7.30%
Net Effective Discount Rate applied to salary-related Long Service Bonuses	1.96%	1.07%
	2017 Rm	2016 Rm

Discount Rate: stipulates that the choice of this rate should be derived from government bond yields consistent with the estimated term of the employee benefit liabilities. However, where there is no deep market in government bonds with a sufficiently long maturity to match the estimated term of all the benefit payments, current market rates of the appropriate term should be used to discount shorter term payments, and the discount rate for longer maturities should be estimated by extrapolating current market rates along the yield curve. Consequently, a discount rate of 8.12% per annum has been used. The first step in the derivation of this yield is to calculate the liability-weighted average of the yields corresponding to the actual terms until payment of long service awards, for each employee. The 8.12% is then derived as the liability-weighted average of the yields derived in the first step. The corresponding liability-weighted index-linked yield is 2.45%. These rates do not reflect any adjustment for taxation. These rates were deduced from the yield curve obtained from the Johannesburg Stock Exchange after the market close on 20 June 2017.

Experience adjustments were calculated as follows:

Liabilities: (Gain) / loss	(89 998)	(67 443)
Assets: Gain / (loss)	-	-

The experience adjustments in respect of periods commencing prior to the comparative year has been estimated as follows:

	2015 Rm	2014 Rm	2013 Rm
Liabilities: (Gain) / loss	(27 192)	69 081	67 707
Assets: Gain / (loss)	-	-	-

The amounts recognised in the Statement of Financial Position are as follows:

Present value of fund obligations	760 640	913 273
Net liability/(asset)	760 640	913 273

Reconciliation of present value of fund obligation:

Present value of fund obligation at the beginning of the year	913 273	1 109 000
Total expenses	(27 698)	(105 492)
Current service cost	67 366	76 000
Interest Cost	69 450	79 000
Benefits Paid	(164 514)	(260 492)
Actuarial losses/(gains)	(124 935)	(90 235)
Present value of fund obligation at the end of the year	760 640	913 273
Less: Transfer of Current Portion - Note 6	(69 793)	(185 290)
Balance 30 June	690 847	727 983

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

3 EMPLOYEE BENEFITS (CONTINUE)

Sensitivity Analysis on the Unfunded Accrued Liability

Assumption	Change	Liability (Rm)	% change
Central assumptions		0.761	
General salary inflation	1%	0.800	5%
General salary inflation	-1%	0.725	-5%
Discount Rate	1%	0.722	-5%
Discount Rate	-1%	0.803	6%
Average retirement age	-2 yrs	0.532	-30%
Average retirement age	2 yrs	0.865	14%
Withdrawal rates	-50%	0.839	10%

Sensitivity Analysis on Current-service and Interest Costs for year ending 30 June 2018

Assumption	Change	Current-service Cost (R)	Interest Cost (R)	Total (R)	% change
Central Assumption		58 800	59 000	117 800	
General salary inflation	1%	63 200	62 100	125 300	6%
General salary inflation	-1%	54 800	56 100	110 900	-6%
Discount Rate	1%	55 200	62 700	117 900	0%
Discount Rate	-1%	62 900	54 700	117 600	0%
Average retirement age	-2 yrs	48 200	40 400	88 600	-25%
Average retirement age	2 yrs	67 700	67 400	135 100	15%
Withdrawal rates	-50%	71 400	65 300	136 700	16%

3.3 Retirement funds

The Municipality requested detailed employee and pensioner information as well as information on the Municipality's share of the Pension and Retirement Funds' assets from the fund administrator. The fund administrator confirmed that assets of the Pension and Retirement Funds are not split per participating employer. Therefore, the Municipality is unable to determine the value of the plan assets as defined in GRAP 25.

As part of the Municipality's process to value the defined benefit liabilities, the Municipality requested pensioner data from the fund administrator. The fund administrator claim that the pensioner data to be confidential and were not willing to share the information with the Municipality. Without detailed pensioner data the Municipality was unable to calculate a reliable estimate of the accrued liability in respect of pensioners who qualify for a defined benefit pension.

Therefore, although the Cape Joint Retirement Fund is a Multi Employer fund defined as defined benefit plan, it will be accounted for as defined contribution plan. All the required disclosure has been made as defined in GRAP 25.31.

CAPE RETIREMENT FUND (CONSOLIDATED RETIREMENT FUND FOR LOCAL GOVERNMENT)

The contribution rate payable is 9% by members and 18% by Council. The last actuarial valuation performed for the year ended 30 June 2016 revealed that the fund is in a sound financial position with a funding level of 100.00% (30 June 2015 - 99.90%).

CAPE JOINT PENSION FUND (LA RETIREMENT FUND)

The contribution rate payable is 9% by members and 18% by Council. The last actuarial valuation performed for the year ended 30 June 2016 revealed that the fund is in a sound financial position with a funding level of 153.10% (30 June 2015 - 101.70%).

Contributions paid recognised in the Statement of Financial Performance

2017 R	2016 R
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1 274 995	1 390 139
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4 NON-CURRENT PROVISIONS

Provision for Rehabilitation of Landfill-sites

Total Non-current Provisions

2017 R	2016 R
-----------	-----------

23 401 408	22 005 620
------------	------------

23 401 408	22 005 620
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Landfill Sites

Balance 1 July
Increase in Estimate
Unwinding of discounted interest

22 005 620	21 566 021
(34 578)	(839 739)
1 430 365	1 279 338

Total provision 30 June

23 401 408	22 005 620
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Less: Transfer of Current Portion to Current Provisions

-	-
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Balance 30 June

23 401 408	22 005 620
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Location	Estimated decommission date	Cost of rehabilitation 2017 R	Cost of rehabilitation 2016 R
Carnarvon	2036	13 022 847	12 237 723
Vanwyksvlei	2085	5 342 528	5 027 709
Vosburg	2028	5 036 033	4 740 188
		23 401 408	22 005 620

	2015 %	2016 %	2017 %
Discount Rate used	5.24%	6.02%	6.21%

The discount rate used to calculate the present value of the rehabilitation costs at each reporting period is based on a calculated risk free rate as determined by the municipality. This rate is in line with a competitive investment rate the municipality can obtain from an A grade financial institution. This rate used is also within the inflation target range of the South African Reserve Bank of between 3% to 6%.

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

5	CONSUMER DEPOSITS	2017 R	2016 R
	Water & Electricity	324 139	320 339
	Total Consumer Deposits	324 139	320 339

The fair value of consumer deposits approximate their carrying value. Interest is not paid on these amounts.

6	CURRENT EMPLOYEE BENEFITS		
	Current Portion of Post Retirement Benefits - Note 3	368 281	255 060
	Current Portion of Long-Service Provisions - Note 3	69 793	185 290
	Provision for Performance Bonuses	204 272	283 709
	Provision for Annual Bonuses	222 815	247 843
	Provision for Staff Leave	1 004 515	1 144 773
	Total Current Employee Benefits	1 869 676	2 116 675

The movement in current employee benefits are reconciled as follows:

Current Portion of Post Retirement Benefits - Note 3

Balance at beginning of year	255 060	261 000
Transfer from non-current	457 740	229 462
Expenditure incurred	(344 519)	(235 402)
Balance at end of year	368 281	255 060

Current Portion of Long-Service Provisions - Note 3

Balance at beginning of year	185 290	202 000
Transfer from non-current	49 017	243 782
Expenditure incurred	(164 514)	(260 492)
Balance at end of year	69 793	185 290

Provision for Performance Bonuses

Balance at beginning of year	283 709	184 453
Contribution to current portion	150 122	420 683
Expenditure incurred	(229 559)	(321 427)
Balance at end of year	204 272	283 709

Performance bonuses are being paid to Municipal Manager and Managers after an evaluation of performance was approved by the council. There is no possibility of reimbursement.

Provision for Staff Leave

Balance at beginning of year	1 144 773	1 027 134
Contribution to current portion	509 909	422 928
Expenditure incurred	(650 167)	(305 289)
Balance at end of year	1 004 515	1 144 773

Staff leave accrued to employees according to collective agreement. Provision is made for the full cost of accrued leave up to 48 days, at reporting date. This provision will be realised as employees take leave.

6	CURRENT EMPLOYEE BENEFITS (CONTINUE)	2017 R	2016 R
	<u>Provision for Annual Bonuses</u>		
	Balance at beginning of year	247 843	244 974
	Contribution to current portion	(25 028)	2 869
	Balance at end of year	222 815	247 843

Annual bonuses are being paid to Municipal personnel after one full year's service. There is no possibility of reimbursement.

7	TRADE AND OTHER PAYABLES FROM EXCHANGE TRANSACTIONS	2017 R	2016 R
	Trade Payables	592 865	328 727
	Payments received in advance	120 550	176 695
	Other Payables	2 450	1 226
	Total Trade Payables	715 865	506 649

Payables are being paid within 30 days as prescribed by the MFMA. This credit period granted is considered to be consistent with the terms used in the public sector, through established practices and legislation. Discounting of trade and other payables on initial recognition is not deemed necessary. Payables are being recognised net of any discounts.

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

8	UNSPENT TRANSFERS AND SUBSIDIES	2017 R	2016 R
	Unspent Grants	16 020 997	1 528 110
	National and Provincial Government Grants	16 020 997	1 528 110
	Total Conditional Grants and Receipts	16 020 997	1 528 110

The Unspent Grants are cash-backed by term deposits. The municipality complied with the conditions attached to all grants received to the extent of revenue recognised.

9	TAXES	2017 R	2016 R
	VAT Payable	-	-
	Less: Contribution to provision for impairment of trade receivables from exchange transactions	-	-
		-	-

VAT is payable on the receipts basis. Only once payment is received from debtors is VAT paid over to SARS.

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

10	PROPERTY, PLANT AND EQUIPMENT (CONTINUED)	2017 R		
10.03	Property, Plant and Equipment which is in the process of being constructed or developed:			
	Infrastructure Assets	119 663 051		
	Roads	119 663 051		
	Water Supply	-		
	Sanitation	-		
	Community Assets	947 315		
	Other Assets	-		
	Total	120 610 366		
10.04	Property, Plant and Equipment that is taking a significantly longer period of time to complete than expected:			
	Infrastructure Assets	-		
	Community Assets	947 315		
	Other Assets	-		
	Total	947 315		
	No funding was allocated for 2016/2017 in the MIG (Municipal Infrastructure Grant) for the completion of the cemeteries project.			
10.05	Property, Plant and Equipment where construction or development has been halted:			
	Infrastructure Assets	-		
	Community Assets	-		
	Other Assets	-		
	Total	-		
	No reason required			
10.06	Expenditure incurred to repair and maintain Property, Plant and Equipment:			
	Other materials	902 122		
	Contracted Services	1 616 075		
	Total Repairs and Maintenance	2 518 197		
		2017 R	2016 R	
10.07	Assets pledged as security:			
	No assets are pledged as security.			
10.08	Third party payments received for losses incurred:			
	Payments received (Excluding VAT)	-	-	
	Carrying value of assets written off/lost	-	-	
	Surplus/Deficit	-	-	
10.09	Impairment losses of Property, Plant and Equipment			
	Impairment losses on Property, Plant and Equipment recognised in Statement of Financial Performance are as follows:			
	Community Assets	-	10 248	
	Total	-	10 248	
10.10	Reversal of Impairment losses of Property, Plant and Equipment			
	Reversal of Impairment losses on Property, Plant and Equipment recognised in statement of financial performance are as follows:			
	Infrastructure	-	-	
	Community Assets	-	-	
	Other	-	-	
	Total	-	-	
10.11	Effect of changes in accounting estimates			
	The effect of a change in accounting estimate will have on the current period and subsequent periods:			
		2017 R	2018 R	2019 R
	Effect on Property, plant and equipment	21 529	100 420	100 420
10.12	Details of Valuation			
	The effective date of the valuations was 1 July 2012. Valuations were performed by an independent valuer, HCB Valuers. The valuer are not connected to the municipality. Land and Buildings are revalued independently every 5 years.			

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

		2017 R	2016 R
10	PROPERTY, PLANT AND EQUIPMENT (CONTINUED)		
10.13	Contractual commitments for acquisition of Property, Plant and Equipment:		
	Approved and contracted for:	3 399 436	116 452
	Infrastructure	3 399 436	-
	Community	-	116 452
	Total	3 399 436	116 452
	This expenditure will be financed from:		
	Government Grants	3 399 436	116 452
	Total	3 399 436	116 452
11	INVESTMENT PROPERTY		
	Net Carrying amount at 1 July	15 451 029	15 463 392
	Cost	15 562 100	15 562 100
	Accumulated Depreciation	(111 071)	(98 708)
	Depreciation for the year	(12 941)	(12 364)
	Net Carrying amount at 30 June	15 438 087	15 451 029
	Cost	15 562 100	15 562 100
	Accumulated Depreciation	(124 013)	(111 071)
	There are no restrictions on the realisability of Investment Property or the remittance of revenue and proceeds of disposal.		
	There are no contractual obligations to purchase, construct or develop investment property or for repairs and maintenance or enhancements.		
	Estimated Fair Value of Investment Property at 30 June	20 114 700	20 114 700
	Fair value was determined by valuation roll.		
11.01	Revenue from Investment Property		
	Revenue derived from the rental of Investment Property	304 532	281 783
11.02	Operating Expenditure incurred on properties:		
		Repairs and Maintenance	Other Operating Expenditure
	Revenue Generating	48 234	-
	Improved Property	-	-
	Unimproved Property	48 234	-
	Non-revenue Generating	-	-
	Improved Property	-	-
	Unimproved Property	-	-
	Total Operating Expenditure	48 234	-
		2017 R	
11.03	Investment Property which is in the process of being constructed or developed:		
	Revenue Generating	-	
	Improved Property	-	
	Unimproved Property	-	
	Non-revenue Generating	-	
	Improved Property	-	
	Unimproved Property	-	
	Total	-	
11.04	Investment Property that is taking a significantly longer period of time to complete than expected:		
	Revenue Generating	-	
	Improved Property	-	
	Unimproved Property	-	
	Non-revenue Generating	-	
	Improved Property	-	
	Unimproved Property	-	
	Total	-	
	No reason required		

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

11	INVESTMENT PROPERTY (CONTINUED)	2017 R	2016 R
11.05	Investment Property where construction or development has been halted:		
	Revenue Generating	-	
	Improved Property	-	
	Unimproved Property	-	
	Non-revenue Generating	-	
	Improved Property	-	
	Unimproved Property	-	
	Total	-	
	No reason required		
12	INTANGIBLE ASSETS	2017 R	2016 R
	Computer Software		
	Net Carrying amount at 1 July	15 086	18 371
	Cost	204 662	203 610
	Accumulated Amortisation	(189 577)	(185 238)
	Acquisitions	640 859	3 158
	Disposals	(177 075)	(2 105)
	Amortisation	(12 062)	(6 443)
	Disposal Amortisation	177 075	2 105
	Net Carrying amount at 30 June	643 882	15 086
	Cost	668 446	204 662
	Accumulated Amortisation	(24 564)	(189 577)
12.01	Material Intangible Assets included in the carrying value:		
		Carrying Value	
		2017 R	2016 R
	<u>Description</u>		
	<u>Remaining Amortisation</u>		
	<u>Period</u>		
	VIP Salary System	211	263
	Sebata V6 EMS	640 859	-
	Capman Personnel System	-	10 356
	MS Office	2 813	4 467
	No intangible asset were assessed having an indefinite useful life.		
	There are no internally generated intangible assets at reporting date.		
	There are no intangible assets whose title is restricted.		
	There are no intangible assets pledged as security for liabilities		
	There are no contractual commitments for the acquisition of intangible assets.		
12.02	Research and Development Costs:	2017 R	
	Research Expenditure	-	
	Development Expenditure	-	
	Total Research and Development Expenditure	-	
12.03	Intangible Assets which is in the process of being constructed or developed:		
	Servitudes	-	
	Computer Software	640 859	
	Licences and Rights	-	
	Total	640 859	
12.04	Intangible Assets that is taking a significantly longer period of time to complete than		
	Servitudes	-	
	Computer Software	-	
	Licences and Rights	-	
	Total	-	
	No reason required		
12.05	Intangible Assets where construction or development has been halted:		
	Servitudes	-	
	Computer Software	-	
	Licences and Rights	-	
	Total	-	
	No reason required		

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

13	HERITAGE ASSETS	2017 R	2016 R
	Net Carrying amount at 1 July	14 900	19 176
	Transfers to Property, Plant and equipment	-	(4 276)
	Net Carrying amount at 30 June	14 900	14 900
	Cost	14 900	14 900

There are no restrictions on the realisability of Heritage Assets or the remittance of revenue and proceeds of disposal.

There are no contractual obligations to purchase, construct or develop Heritage Assets or for repairs, maintenance or enhancements.

There are no Heritage Assets pledged as security for liabilities

There are no Heritage Assets that are used by the municipality for more than one purpose.

13.01 Third party payments received for losses and impairments incurred:

Payments received (Excluding VAT)	-	-
Carrying value of assets written off/lost/impaired	-	-
Surplus/Deficit	-	-

2017
R

13.02 Expenditure incurred to repair and maintain Heritage Assets:

Employee related costs	-
Other materials	-
Contracted Services	-
Other Expenditure	-
Total Repairs and Maintenance	-

13.03 Heritage Assets which is in the process of being constructed or developed:

Monuments	-
Historic Buildings	-
Works of Art	-
Conservation Areas	-
Other Heritage	-
Total	-

13.04 Heritage Assets that is taking a significantly longer period of time to complete than expected:

Monuments	-
Historic Buildings	-
Works of Art	-
Conservation Areas	-
Other Heritage	-
Total	-

No reason required

13.05 Heritage Assets where construction or development has been halted:

Monuments	-
Historic Buildings	-
Works of Art	-
Conservation Areas	-
Other Heritage	-
Total	-

No reason required

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

14	CAPITALISED RESTORATION COST	2017 R	2016 R
	Net Carrying amount at 1 July	2 335 738	3 272 628
	Cost	5 073 679	5 913 418
	Accumulated Depreciation	(2 421 763)	(2 284 830)
	Accumulated Impairments	(316 179)	(355 960)
	Acquisitions	(34 578)	(839 739)
	Depreciation for the year	(97 798)	(136 933)
	Impairment	32 349	39 781
	Net Carrying amount at 30 June	2 235 711	2 335 738
	Cost	5 039 101	5 073 679
	Accumulated Depreciation	(2 519 560)	(2 421 763)
	Accumulated Impairments	(283 829)	(316 179)
	Restoration cost financed by way of a provision - Refer to note 4 for further details		
15	LONG TERM RECEIVABLES	2017 R	2016 R
	Officials' Housing Loans - At amortised cost	32 875	49 984
	Less: Unamortised Discount on Loans	(5 005)	(8 200)
	Balance 1 July	(8 200)	(10 678)
	Adjustment for the period	3 195	2 478
		27 869	41 784
	Less: Current portion transferred to current receivables	(4 586)	(7 585)
	Officials Housing Loans - At amortised cost	(4 586)	(7 585)
		23 284	34 200
	Less: Provision for Impairment of Long Term Receivables	-	-
	Total Long Term Receivables	23 284	34 200
	STAFF HOUSING LOANS		
	Staff was entitled to housing loans which attract interest at 4% per annum and which are repayable over a maximum period of 20 years. When a employee resigns, the outstanding amount must be settled. These loans are secured since the Council is the bond holder.		
16	INVENTORY	2017 R	2016 R
	Consumable Stores - Stationery and materials - At cost	527 836	527 836
	Total Inventory	527 836	527 836
	Consumable stores materials written down due to losses as identified during the annual stores counts.	-	-
	Consumable stores materials surplusses identified during the annual stores counts.	-	-
	No inventory assets were pledged as security for liabilities.		

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

17	RECEIVABLES FROM EXCHANGE TRANSACTIONS	2017 R	2016 R
	Service Receivables		
	Water	1 076 065	715 041
	Electricity	1 513 494	873 087
	Refuse	773 978	399 785
	Sewerage	137 004	494 241
	Payments received in advance	120 550	176 695
	Total Service Receivables	3 621 092	2 658 849
	Less: Provision for Impairment	(2 143 565)	(840 385)
	Net Service Receivables	1 477 527	1 818 464
	Other Receivables		
	Sundry Receivables	3 553 148	1 159 349
	Rentals	340 474	257 331
	VAT	702 045	632 739
	Total Other Receivables	4 595 667	2 049 418
	Less: Provision for Impairment	(340 474)	(257 331)
	Less: Contribution to provision for VAT impairment of trade receivables from exchange transactions	(499 643)	(379 139)
	Net Other Receivables	3 755 550	1 412 948
	Total Net Receivables from Exchange Transactions	5 233 077	3 231 412
	Ageing of Receivables from Exchange Transactions		
	(Electricity): Ageing		
	Current (0 - 30 days)	722 421	654 360
	31 - 60 Days	281 451	50 639
	61 - 90 Days	67 106	13 189
	+ 90 Days	442 516	154 898
	Total	1 513 494	873 087
	(Water): Ageing		
	Current (0 - 30 days)	125 499	361 442
	31 - 60 Days	272 032	134 226
	61 - 90 Days	67 877	83 046
	+ 90 Days	610 657	136 327
	Total	1 076 065	715 041
	(Refuse): Ageing		
	Current (0 - 30 days)	120 464	275 876
	31 - 60 Days	172 202	46 668
	61 - 90 Days	43 019	35 941
	+ 90 Days	438 293	41 301
	Total	773 978	399 785
	(Sewerage): Ageing		
	Current (0 - 30 days)	(280 130)	241 114
	31 - 60 Days	99 082	74 857
	61 - 90 Days	25 317	68 583
	+ 90 Days	292 735	109 687
	Total	137 004	494 241
	(Sundry Receivables): Ageing		
	Current (0 - 30 days)	2 469 199	472 595
	31 - 60 Days	-	-
	61 - 90 Days	-	-
	+ 90 Days	1 083 949	686 754
	Total	3 553 148	1 159 349
	(VAT): Ageing		
	Current (0 - 30 days)	202 402	253 600
	31 - 60 Days	-	-
	61 - 90 Days	-	-
	+ 90 Days	499 643	379 139
	Total	702 045	632 739
	(Rentals): Ageing		
	Current (0 - 30 days)	-	-
	31 - 60 Days	-	-
	61 - 90 Days	-	-
	+ 90 Days	340 474	257 331
	Total	340 474	257 331

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

18

RECEIVABLES FROM NON-EXCHANGE TRANSACTIONS (CONTINUED)		2017 R	2016 R	
Service Receivables				
Rates		1 795 225	1 863 084	
Total Service Receivables		1 795 225	1 863 084	
Less: Provision for Impairment		(1 787 123)	(1 859 069)	
Net Service Receivables		8 102	4 015	
Total Net Receivables from Non-Exchange Transactions		8 102	4 015	
Ageing of Receivables from Non-Exchange Transactions				
(Rates): Ageing				
Current (0 - 30 days)		8 102	4 015	
31 - 60 Days		-	-	
61 - 90 Days		-	-	
+ 90 Days		1 787 123	1 859 069	
Total		1 795 225	1 863 084	
(Other Receivables): Ageing				
Current (0 - 30 days)		-	-	
31 - 60 Days		-	-	
61 - 90 Days		-	-	
+ 90 Days		-	-	
Total		-	-	
Summary of Receivables by Customer Classification				
	Residential, Industrial & Commercial R's	Other Debtors R's	National and Provincial Government R's	Total R's
2017				
Total Receivables	5 752 133	180 934	4 078 917	10 011 984
Less: Provision for Impairment	(4 271 163)	-	-	(4 271 163)
Less: Provision for Impairment (VAT)	(499 643)	-	-	(499 643)
Total Recoverable debtors by customer classification	981 327	180 934	4 078 917	5 241 178
Summary of Receivables by Customer Classification				
	Residential, Industrial & Commercial R's	Other Debtors R's	National and Provincial Government R's	Total R's
2016				
Total Receivables	4 834 404	83 514	1 653 433	6 571 351
Less: Provision for Impairment	(2 956 785)	-	-	(2 956 785)
Less: Provision for Impairment (VAT)	(379 139)	-	-	(379 139)
Total Recoverable debtors by customer classification	1 498 480	83 514	1 653 433	3 235 427
Receivables impaired				
2017		Exchange Transactions R's	Non-Exchange Transactions R's	Total R's
Total		2 484 039	1 787 123	4 271 163
2016		Exchange Transactions R's	Non-Exchange Transactions R's	Total R's
Total		1 097 716	1 859 069	2 956 785
Monthly rate debts are required to be settled after 30 days, interest is charged on rates after this date at prime +1%. The fair value receivables approximates their carrying amounts.				
Reconciliation of the Total doubtful debt provision				
		2017 R	2016 R	
Balance at beginning of the year		3 335 924	3 105 931	
Contributions to provision		1 314 378	228 859	
VAT contribution to Impairment provision		120 504	1 134	
Impairment written off against provision		-	-	
Balance at end of year		4 770 806	3 335 924	

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

19	OPERATING LEASE ARRANGEMENTS	2017 R	2016 R
	The Municipality as Lessor		
	Balance on 1 July	40 405	37 669
	Operating Lease Asset for the current year	(3 595)	2 736
	Balance on 30 June	36 810	40 405
	 The municipality is leasing a piece of land to MTN for a period of 119 months with escalations of 10% per year. The municipality is leasing a piece of land to Vodacom for a period of 119 months with escalations of CPI with a maximum of 10% per year. The municipality is leasing a piece of land to Vodacom for a period of 60 months with escalations of CPI with a maximum of 10% per year. The municipality is leasing a piece of land to Sentech for a period of 60 months with escalations of CPI with a maximum of 10% per year. The municipality is leasing a piece of land (Jagpan and Dubbelevlei) to emerging farmers for a period of 60 months with escalations of 6% per year. The municipality is leasing a advertising rights to Primedia for a period of 36 months with escalations of 7% per year. (Terminated)		
		2017 R	2016 R
	At the Statement of Financial Position date, where the municipality acts as a lessor under operating leases, it will receive operating lease income as follows:		
	Up to 1 Year	304 124	380 473
	2 to 5 Years	729 798	1 000 552
	More than 5 Years	87	33 457
	Total Operating Lease Arrangements	1 034 010	1 414 482
	 This lease income was determined from a contracts that have a specific conditional income and does not include lease income which has a undetermined conditional income. The lease is in respect of land being leased by MTN until 2017. The lease is in respect of land being leased by Vodacom until 2022. The lease is in respect of land being leased by Vodacom until 2017. The lease is in respect of land being leased by Sentech until 2018. The lease is in respect of land (Jagpan and Dubbelevlei) being leased by emerging farmers until 2021. The lease is in respect of advertising rights by Primedia until August 2017. (Terminated) The municipality does not engage in any sub-lease arrangements. The municipality did not receive any contingent rent during the year		
20	CASH AND CASH EQUIVALENTS	2017 R	2016 R
	Assets		
	Call Investments Deposits	37 705 925	22 604 624
	Primary Bank Account (Cash book)	475 339	649 026
	Total Cash and Cash Equivalents - Assets	38 181 264	23 253 650
	 Cash and cash equivalents comprise cash held and short term deposits. The carrying amount of these assets approximates their fair value. Call Investments Deposits to an amount of R16 020 997 are held to fund the Unspent Conditional Grants (2016: R1 528 110). Kareeberg Municipality do not have a bank overdraft facility.		
		2017 R	2016 R
	The municipality has the following bank accounts:		
	Current Accounts		
	Carnarvon ABSA - Account Number 40 50 475 166 (Primary Bank Account):	475 339	649 026
		475 339	649 026
	Carnarvon ABSA - Account Number 40 50 475 166 (Primary Bank Account):		
	Cash book balance at beginning of year	649 026	250 869
	Cash book balance at end of year	475 339	649 026
	Bank statement balance at beginning of year	1 723 800	2 209 826
	Bank statement balance at end of year	960 494	1 723 800

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

CASH AND CASH EQUIVALENTS (CONTINUED)

212017
R2016
R

14 196 651

13 432 367

12 682 041
718 033

(515 931

(515 931)	(485 446)
-----------	-----------

(8 989 830) (8 476 263)

(8 989 830) (8 476 263)

4 690 890

4 690 890	4 438 366
-----------	-----------

949 328 825

902 589 625

1 904 424 725
46 739 200

949 328 825

949 328 825 1 951 163 925

Valuation

233 527 400
20 912 800
25 826 400
1 448 399 800
19 931 925
93 000
11 829 800
345 800
2 348 000
178 000
13 290 900
171 683 500
961 500

1 949 328 825

Rates are levied annually and are payable after due dates. Interest is levied on monthly and annually outstanding amounts at prime rate plus 1% after due dates.

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

22	GOVERNMENT GRANTS AND SUBSIDIES	2017 R	2016 R
	Unconditional Grants	18 919 000	18 021 000
	Equitable Share - Refer to Note 22.01	18 919 000	18 021 000
	Conditional Grants	15 052 695	11 763 367
	Department of Water Affairs and Forestry	-	1 512 299
	Department of Energy	886 398	-
	Municipal Systems Improvement Grant	-	819 651
	Sanitation - sewerage	153 163	99 327
	Library Development Projects	1 667 000	1 309 000
	Municipal Finance Management Grant	1 609 269	1 590 107
	Municipal Infrastructure Grant	6 797 539	5 174 737
	Expanded Public Works Program (PWPG)	993 607	975 753
	RBIG (Department of Water Affairs and Forestry)	2 945 719	282 492
	Total Government Grants and Subsidies	33 971 695	29 784 367
	Government Grants and Subsidies - Capital	10 914 278	7 042 151
	Government Grants and Subsidies - Operating	23 057 417	22 742 216
		33 971 695	29 784 367
	The municipality does not expect any significant changes to the level of grants.		
	Revenue recognised per vote as required by Section 123 (c) of the MFMA		
	Equitable share	18 919 000	18 021 000
	Executive & Council	15 052 695	4 413 719
	Budget & Treasury	-	7 349 648
		33 971 695	29 784 367
22.01	Equitable share		
	In terms of the Constitution, this grant is used to subsidise the provision of basic services to indigent households. All registered indigents receive 10kl free water and 50kwh electricity per month, which is funded from this grant.		
	All registered indigents receive a monthly subsidy as per approved budget, funded from this grant. Indigent subsidies is based on the cost of basic services for the geographical area concerned and range from R304 per month to R651 per month.(2016: R398 per month to R607 per month)		
	Grants received	18 919 000	18 021 000
	Conditions met	(18 919 000)	(18 021 000)
	Conditions still to be met	-	-
	The Equitable Share is the unconditional share of the revenue raised nationally and is being allocated in terms of Section 214 of the Constitution (Act 108 of 1996) to the municipality by the National Treasury.		
22.02	Municipal Infrastructure Grant (MIG)		
	Grants received	7 669 000	5 828 000
	Conditions met	(871 461)	(653 263)
	Conditions met - Capital	(6 797 539)	(5 174 737)
	Conditions still to be met	-	-
	The grant was used to upgrade infrastructure in the Kareeberg areas.		
22.03	Local Government Financial Management Grant (FMG)		
	Grants received	1 825 000	1 800 000
	Conditions met	(1 825 000)	(1 775 658)
	Conditions met - Capital	-	(24 342)
	Conditions still to be met	-	-
	The Financial Management Grant is paid by National Treasury to municipalities to help implement the financial reforms required by the Municipal Finance Management Act (MFMA), 2003. The FMG Grant also pays for the cost of the Financial Management Internship Programme (e.g. salary costs of the Financial Management Interns).		
22.04	Municipal Systems Improvement Grant		
	Grants received	-	930 000
	Conditions met	-	(905 386)
	Conditions met - Capital	-	(24 614)
	Conditions still to be met	-	-
	The MSIG was used for building in-house capacity to perform municipal functions and stabilise institutional and governance systems.		
22.05	Library Development Projects		
	Grants received	1 667 000	1 309 000
	Conditions met	(1 410 997)	(1 176 880)
	Conditions met - Capital	(256 003)	(132 120)
	Conditions still to be met	-	-
	The grant was used for the development of libraries in the Kareeberg area.		

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

		2017 R	2016 R
22	GOVERNMENT GRANTS AND SUBSIDIES (CONTINUE)		
22.06	Youth Development		
	Opening balance	93 632	93 632
	Conditions still to be met	93 632	93 632
	The grant will be used for youth development related issues in the Kareeberg area.		
22.07	Expanded Public Works Program		
	Opening balance	-	288 797
	Conditions met	-	(201 742)
	Conditions met - Capital	-	(87 055)
	Conditions still to be met	-	-
	The grant was used for infrastructure development in the Kareeberg area. (Carnarvon)		
22.08	Expanded Public Works Program (R1m)		
	Grants received	1 000 000	1 000 000
	Conditions met	(975 456)	(822 805)
	Conditions met - Capital	(24 544)	(177 195)
	Conditions still to be met	-	-
	The grant was used for labour (for example security services) in the Kareeberg area.		
22.09	Job Creation De Bult		
	Opening balance	41 023	38 458
	Interest received	2 545	2 565
	Conditions still to be met	43 568	41 023
	The grant will be used for job creation in the Kareeberg area. (Carnarvon)		
22.10	Land Development		
	Opening balance	64 409	60 384
	Interest received	3 992	4 024
	Conditions still to be met	68 400	64 409
	The grant will be used for a land development plan in the Kareeberg area.		
22.11	Civil Defence		
	Opening balance	19 745	18 986
	Interest received	920	760
	Conditions still to be met	20 665	19 745
	The grant will be used for civil defence in the Kareeberg area.		
22.12	CMIP Kwaggakolk (VAT)		
	Opening balance	648	609
	Interest received	38	39
	Conditions still to be met	686	648
	The grant will be used for a water project in the Kareeberg area. (Vanwyksvlei)		
22.13	Sanitation - sewerage		
	Opening balance	1 021 813	1 135 046
	Conditions met	(170 531)	(113 233)
	Conditions met - Capital	(4 075)	-
	Conditions still to be met	847 207	1 021 813
	The grant will be used for a sanitation maintenance in the Kareeberg area.		
22.14	Electricity Schietfontein		
	Opening balance	36 957	34 647
	Interest received	2 292	2 310
	Conditions still to be met	39 249	36 957
	The grant will be used for electricity infrastructure development in the Kareeberg area. (Schietfontein)		
22.15	Water Service Plan		
	Opening balance	3 455	3 239
	Interest received	212	215
	Conditions still to be met	3 667	3 455
	The grant will be used for a water service plan in the Kareeberg area.		
22.16	CMIP - Saaipoort project 301		
	Opening balance	3 793	3 556
	Interest received	234	237
	Conditions still to be met	4 026	3 793
	The grant will be used for a bore hole water project in the Kareeberg area. (Carnarvon)		

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

22	GOVERNMENT GRANTS AND SUBSIDIES (CONTINUE)	2017 R	2016 R
22.17	Paving Projects		
	Opening balance	24 982	23 421
	Interest received	1 549	1 561
	Conditions still to be met	26 532	24 982
	The grant will be used for a extended public works program in the Kareeberg area.		
22.18	Lotto Carnarvon		
	Opening balance	1 918	1 799
	Interest received	118	119
	Conditions still to be met	2 036	1 918
	The grant will be used for Lotto projects in the Kareeberg area. (Sport equipment)		
22.19	Lotto Vosburg		
	Opening balance	33 838	31 723
	Interest received	2 098	2 115
	Conditions still to be met	35 937	33 838
	The grant will be used for Lotto projects in the Kareeberg area. (Equipment)		
22.20	Transfer Fees Sub-Economic		
	Opening balance	142 349	133 356
	Interest received	9 162	8 994
	Conditions still to be met	151 512	142 349
	The grant will be used for transfer fees of sub-economic houses in the Kareeberg area.		
22.21	Cleaning Project Vosburg		
	Opening balance	27 013	25 324
	Interest received	1 676	1 689
	Conditions still to be met	28 689	27 013
	The grant will be used for a cleaning project in the Kareeberg area.		
22.22	VAT - Retention		
	Opening balance	12 535	11 752
	Interest received	777	783
	Conditions still to be met	13 312	12 535
	The grant will be used for maintenance in the Kareeberg area.		
22.23	Saaiipoort pipe line - Department of Water Affairs and Forestry		
	Grants received	-	1 621 091
	Conditions met	-	(199 002)
	Conditions met - Capital	-	(1 422 088)
	Conditions still to be met	-	-
	The grant will be used for Infrastructure (pipeline Vanwyksvlei - Carnarvon) in the Kareeberg area.		
22.24	Schietfontein tanks - Department of Water Affairs and Forestry		
	Grants received	-	90 211
	Conditions met	-	(90 211)
	Conditions still to be met	-	-
	The grant will be used for installation of water tanks at individual households in the Kareeberg area.		
22.25	Department of Water Affairs and Forestry: Donation		
	Grants received	-	47 424
	Conditions met - Capital	-	(47 424)
	Conditions still to be met	-	-
	The donation was for JoJo tanks in Van Wyksvlei.		
22.26	Department of Sport: Donation		
	Grants received	-	314 899
	Conditions met - Capital	-	(314 899)
	Conditions still to be met	-	-
	The donation was for gym equipment at the play grounds in Carnarvon.		

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

		2017 R	2016 R
22	GOVERNMENT GRANTS AND SUBSIDIES (CONTINUE)		
22.27	Municipal Infrastructure Grant Additional		
	Grants received	3 000 000	-
	Conditions still to be met	3 000 000	-
	The grant will be used to upgrade infrastructure in the Kareeberg areas.		
22.28	Electricity		
	Grants received	1 000 000	-
	Conditions met	(113 602)	-
	Conditions met - Capital	(886 398)	-
	Conditions still to be met	-	-
	The grant was used for electricity infrastructure development in the Kareeberg area.		
22.29	RBIG (Department of Water Affairs and Forestry)		
	Grants received	15 000 000	-
	Conditions met	(412 401)	-
	Conditions met - Capital	(2 945 719)	-
	Conditions still to be met	11 641 880	-
	The grant will be used for water infrastructure development in the Kareeberg area.		
22.30	Total Grants		
	Opening balance	1 528 110	1 904 727
	Interest received	25 614	25 412
	Grants received	50 080 000	30 961 625
	Conditions met	(24 698 449)	(23 959 180)
	Conditions met - Capital	(10 914 278)	(7 404 475)
	Conditions still to be met	16 020 997	1 528 110
		2017 R	2016 R
23	SERVICE CHARGES		
	Electricity	9 595 910	8 818 988
	Service Charges	9 595 910	8 818 988
	Water	4 715 168	4 535 391
	Service Charges	4 715 168	4 535 391
	Refuse removal	3 819 245	3 601 057
	Service Charges	3 819 245	3 601 057
	Sewerage and Sanitation Charges	3 035 028	2 802 900
	Service Charges	3 035 028	2 802 900
	Total Service Charges	21 165 351	19 758 336
24	OTHER REVENUE		
	Application Specific Registrations	2 480	2 056
	Adjustment bonus provision	25 028	-
	Building Fees	500	750
	Photocopies	6 234	4 594
	Grave Fees	12 565	12 560
	Searching Fees	3 220	2 835
	Sale of sand	60	-
	Encroachment	921	920
	Cement block Sales	2 590	2 590
	Pond Fees	680	50
	Refuse Bags Sold	2 519	2 073
	Connection Fees	240	160
	Gain due to additions on Biological assets	31 664	42 222
	Valuation Certificates	760	410
	Grant VAT Income	1 641 031	1 216 964
	Electricity caravan park	192	141
	Reversal of impairment (Revenue)	32 349	39 781
	Total Other Income	1 763 033	1 328 105

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

		2017 R	2016 R
25	FAIR VALUE ADJUSTMENTS		
	Unamortised Discount - Interest - LT Receivables	3 195	2 478
		3 195	2 478
26	EMPLOYEE RELATED COSTS		
	Salaries & Wages	13 613 529	13 657 467
	Leave Reserve Fund	509 909	422 928
	Personnel Contributions	1 885 575	2 040 338
	Skill Development Levy	120 078	162 216
	Bargaining Council	5 407	5 960
	Pension Gratification	444	444
	UIF	99 336	98 546
	Performance Bonuses	150 122	420 683
	Annual Bonuses	-	2 869
	Contribution to Employee Benefits - Long Service Awards - Note 3	67 366	76 000
	Contribution to Employee Benefits - Post Retirement Medical - Note 3	314 812	214 000
		16 766 577	17 101 451
	Less: Employee Costs allocated elsewhere	-	-
	Total Employee Related Costs	16 766 577	17 101 451
	KEY MANAGEMENT PERSONNEL		
	Municipal Manager is appointed on a 4 1/2-year fixed contract. There are no post-employment or termination benefits payable to him at the end of the contract period.		
	REMUNERATION OF KEY MANAGEMENT PERSONNEL		
	<i>Remuneration of the Municipal Manager: Mr W. de Bruin</i>		
	Salary and Performance Bonus	1 293 389	1 040 070
	UIF	1 785	1 785
	Bargaining Council	92	87
	Total	1 295 265	1 041 942
	<i>Remuneration of the Chief Finance Officer: Mr P.B. Rossouw (Retired 30 September 2016)</i>		
	Salary and Bonus, Performance Bonus	352 925	844 980
	Travel Allowance	41 598	156 972
	Pension	-	107 235
	Medical	11 613	45 748
	UIF	446	1 785
	Bargaining Council	23	87
	Cell phone (VAT Included)	4 500	18 000
	Total	411 106	1 174 807
	<i>Remuneration of Chief Operations Manager: Mr. A.P.F. van Schalkwyk</i>		
	Salary and Bonus, Performance Bonus	849 462	815 744
	Travel Allowance	166 392	156 972
	Pension	122 048	112 443
	Medical	46 452	46 452
	UIF	1 785	1 785
	Bargaining Council	92	87
	Cell phone (VAT Included)	24 000	24 000
	Total	1 210 231	1 157 483
	<i>Remuneration of Head : Corporate Services: Mr. N.J. van Zyl</i>		
	Salary and Bonus, Performance Bonus	865 494	778 858
	Travel Allowance	166 392	156 972
	Pension	116 397	107 235
	Medical	39 488	36 997
	UIF	1 785	1 785
	Bargaining Council	92	87
	Cell phone (VAT Included)	18 000	18 000
	Total	1 207 648	1 099 935

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

27	REMUNERATION OF COUNCILLORS	2017 R	2016 R
	Mayor Mr N.I. Titus	78 227	709 765
	Mayor Mr N.S. van Wyk	621 450	-
	Councillor Mr J.E.J. Hoorn	222 496	213 939
	Councillor Mr J. Horne	24 522	213 939
	Councillor Mr D.P. Jason	24 522	213 939
	Councillor Ms D. Olifant	24 522	213 939
	Councillor Ms E.L. Riley	24 522	213 939
	Councillor Mr P. Viviers	24 522	213 939
	Councillor Ms G. Saal	198 572	-
	Councillor Mr B.J.E. Slambee	198 572	-
	Councillor Mr E. Hoorn	198 572	-
	Councillor Mr G.P. van Louw	198 572	-
	Councillor Mr W.D. Horne	198 572	-
	Councillors' Cell phones	140 982	135 858
	Total Councillors' Remuneration	2 178 625	2 129 257
	In-kind Benefits		
	The Mayor is fulltime. He is provided with an office at the cost of the Council.		
	Certification by the Municipal Manager		
	I certify that the remuneration of Councillors and in-kind benefits are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Office Bearers Act and the Minister of Provincial and Local Government's determination in accordance with Government Notice 40763, dated 03/04/2017.		
		
	Signed: Municipal Manager		
28	DEBT IMPAIRMENT		
	Long term Receivables - Note 15	-	-
	Receivables from exchange transactions - Note 17	1 314 378	228 859
	Receivables from non-exchange transactions - Note 18	-	-
	Debt impairment recognised in statement of financial performance	1 314 378	228 859
29	DEPRECIATION AND AMORTISATION		
	Property, plant and equipment	3 293 018	3 023 728
	Intangible assets	12 062	6 443
	Investment property carried at cost	12 941	12 364
	Capitalised Restoration Cost	97 798	136 933
		3 415 819	3 179 468
30	FINANCE CHARGES		
	Post Retirement Charges	836 593	710 000
	Landfill sites	1 430 365	1 279 338
	Total finance charges	2 266 958	1 989 338
31	BULK PURCHASES		
	Electricity bulk purchases	10 336 390	9 515 667
	Electricity distribution losses	(1 355 094)	(888 553)
	Total Bulk Purchases	8 981 296	8 627 114
32	GRANTS AND SUBSIDIES		
	Indigent Subsidies	9 193 102	8 975 821
	Total Grants and Subsidies	9 193 102	8 975 821
33	GENERAL EXPENSES		
	Advertisement, printing & stationary	344 045	270 219
	Animal Feeds	192 962	59 422
	Audit Costs	2 216 549	1 788 788
	Bank charges	138 463	136 966
	Compensation insurance	93 624	318 049
	Chemicals	15 256	79 986
	Cleaning supplies	98 869	74 057
	Consultation Fees	1 086 034	1 601 752
	Electricity Eskom	297 614	310 862
	Fuel & Oil	647 888	591 735
	Insurance	175 629	134 640
	Legal costs	111 467	43 800
	Membership for associations	500 000	500 000
	Other General Expenses	536 809	628 547
	Refuse bag purchases	115 101	38 367
	Other materials	902 122	929 948
	Street Lighting	352 416	323 602
	Subsistence and Travelling	957 763	831 640
	Telephone & Postage	407 775	416 195
	Uniforms	68 224	149 802
	General Expenses	9 258 610	9 228 376

Other General Expenses include administrative and technical expenses otherwise not provided for in the line-items of the Statement of Financial Performance. This include items such as vehicle licenses, cleaning materials, valuation costs, refreshments, water services fees and workmen compensation.

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

34	CORRECTION OF ERROR IN TERMS OF GRAP 3	2016 R	
34.01	Property, Plant and Equipment	110 034 927	
	Balance previously reported	(905 287)	
	Correction of Error on Land and Buildings and Infrastructure cost restructured - Note 34,02 and 10	2 722 594	
	Correction of Error effect on Accumulated Depreciation till 30 June 2015 - Note 34,02 and 10	226 155	
	Correction of Error effect on Depreciation for 2015/2016 - Note 34,03 and 10	2 456	
	Correction of Error effect on Impairment till 20 June 2015 - Note 34,02 and 10	9 689	
	First time recognition of Property, Plant and Equipment cost - Note 34,02 and 10		
	Total	112 090 535	
34.02	Accumulated Surplus/(Deficit)	108 311 800	
	Balance previously reported	(905 287)	
	Correction of Error on Land and Buildings and Infrastructure cost restructured - Note 34,01 and 10	2 722 594	
	Correction of Error effect on Accumulated Depreciation till 30 June 2015 - Note 34,01 and 10	2 456	
	Correction of Error effect on Impairment till 20 June 2015 - Note 34,01 and 10	9 689	
	First time recognition of Property, Plant and Equipment cost - Note 34,01 and 10		
	Total	110 141 253	
34.03	Statement of Financial Performance	4 470 763	
	Balance previously reported	226 155	
	Correction of Error effect on Depreciation for 2015/2016 - Note 34,01 and 10		
	Total	4 696 918	
35	RECONCILIATION BETWEEN NET SURPLUS/(DEFICIT) FOR THE YEAR AND CASH GENERATED/(ABSORBED) BY OPERATIONS	2017 R	2016 R
	Surplus for the year	9 303 333	4 696 918
	Adjustments for:		
	Depreciation	3 403 757	3 173 025
	Amortisation of Intangible Assets	12 062	6 443
	Contribution to Capitalised Restoration Cost	2 228	799 958
	(Gain)/Loss on disposal of property, plant and equipment	4 000	1 809
	Impairments	-	10 248
	Contribution from/to employee benefits - non-current	1 218 771	1 000 000
	Contribution from/to employee benefits - non-current - expenditure incurred	(509 033)	(495 894)
	Contribution from/to employee benefits - non-current - actuarial gains	(124 935)	(90 235)
	Contribution from/to employee benefits - non-current - actuarial gains	(572 894)	144 864
	Contribution to employee benefits – current	635 004	846 480
	Contribution to employee benefits – current - expenditure incurred	(879 727)	(626 715)
	Contribution to provisions – non-current - Rehabilitation of Landfill-sites	(34 578)	(839 739)
	Contribution to provisions – non-current - Unwinding of discounted interest	1 430 365	1 279 338
	Contribution to provisions – bad debt	1 314 378	228 859
	Contribution to provisions – VAT Impairment	120 504	1 134
	Unamortised discount - Interest - Revenue	(3 195)	(2 478)
	Contributed PPE	-	(362 323)
	Increase/(Decrease) in Unspent Conditional Government Grants and Receipts	14 492 888	(376 618)
	Operating lease income accrued	3 595	(2 736)
	Operating Surplus/(Deficit) before changes in working capital	29 816 526	9 392 337
	Changes in working capital	(3 231 417)	(1 426 840)
	Increase/(Decrease) in Payables from exchange transactions	209 217	(422 274)
	(Increase)/Decrease in Trade Receivables from exchange transactions	(3 508 492)	(1 012 047)
	(Increase)/Decrease in Other Receivables from non-exchange transactions	67 859	7 480
	Cash generated/(absorbed) by operations	26 585 109	7 965 496
36	CASH AND CASH EQUIVALENTS		
	Cash and cash equivalents included in the cash flow statement comprise the following:		
	Call Investments Deposits - Note 20	37 705 925	22 604 624
	Bank - Note 20	475 339	649 026
	Total cash and cash equivalents	38 181 264	23 253 650
37	RECONCILIATION OF AVAILABLE CASH AND INVESTMENT RESOURCES		
	Cash and Cash Equivalents - Note 36	38 181 264	23 253 650
	Less:	38 181 264	23 253 650
	Unspent Conditional Grants - Note 8	16 064 059	1 568 656
	Cash Portion of Housing Development Fund - Note 2	16 020 997	1 528 110
	Net cash resources available for internal distribution	43 061	40 546
	Allocated to:	22 117 205	21 684 994
	Capital Replacement Reserve	(11 347 812)	(11 347 812)
	Retension	(592 865)	(328 727)
	Provision for Employee benefits	(2 000 000)	(4 000 000)
	Reserves	(352 116)	(352 116)
	Staff Leave, Performance Management Bonus, Long Service	(2 192 243)	(2 589 598)
	Resources available for working capital requirements	5 632 170	3 066 742

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

38 UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE DISALLOWED

38.01 Unauthorised expenditure

Reconciliation of unauthorised expenditure:

Opening balance	-	-
Unauthorised expenditure current year - capital	935 567	8 885
Unauthorised expenditure current year - operating	-	-
Written off supported by council	(935 567)	(8 885)
Transfer to receivables for recovery	-	-
Unauthorised expenditure awaiting authorisation	-	-

Incident	Disciplinary steps/criminal proceedings
	None

	2017 R (Actual)	2017 R (Budget)	2017 R (Variance)	2017 R (Unauthorised)
Unauthorised expenditure current year - operating				
Executive & Council	18 728 381	19 968 856	(1 240 475)	-
Budget & Treasury	9 805 580	10 879 776	(1 074 196)	-
Corporate Services	2 513 664	3 132 978	(619 314)	-
Health	47 125	51 768	(4 643)	-
Community & Social Services	2 044 095	2 941 091	(896 996)	-
Public Safety	20 690	82 200	(61 510)	-
Sport & Recreation	756 938	848 522	(91 584)	-
Waste Management	3 379 146	3 508 278	(129 132)	-
Waste Water Management	3 546 384	3 661 452	(115 068)	-
Road Transport	3 241 759	3 597 745	(355 986)	-
Water	1 167 528	1 862 863	(695 335)	-
Electricity	11 099 245	11 413 242	(313 997)	-
	56 350 536	61 948 771	(5 598 235)	-
Unauthorised expenditure current year - capital				
	2017 R (Actual)	2017 R (Budget)	2017 R (Variance)	2017 R (Unauthorised)
Budget & Treasury	681 190	-	681 190	681 190
Community & Social Services	254 378	-	254 378	254 378
Sport & Recreation	1 042 546	1 242 000	(199 454)	-
Waste Water Management	2 132 174	2 277 000	(144 826)	-
Road Transport	3 704 338	4 150 000	(445 662)	-
Water	2 945 719	15 000 000	(12 054 281)	-
Electricity	886 398	1 000 000	(113 602)	-
	11 646 742	23 669 000	(12 022 258)	935 567

38.02 Fruitless and wasteful expenditure

Reconciliation of fruitless and wasteful expenditure:

Opening balance	-	-
Fruitless and wasteful expenditure current year	16 320	-
Written off supported by council	(16 320)	-
Transfer to receivables for recovery - not condoned	-	-
Fruitless and wasteful expenditure awaiting condonement	-	-

Incident	Disciplinary steps/criminal proceedings
EPWP Wages	None

38.03 Irregular expenditure

Reconciliation of irregular expenditure:

Opening balance	-	-
Irregular expenditure - prior year identified in current year	-	-
Irregular expenditure current year	775 443	-
Written off supported by council	(775 443)	-
Transfer to receivables for recovery - not condoned	-	-
Irregular expenditure awaiting condonement	-	-

Incident	Disciplinary steps/criminal proceedings
Legal Fees	None
Sebata V6 EMS appointment	None
None	None
None	None

38.04 Material Losses

Electricity distribution losses

Units purchased (Kwh)	8 549 243	8 491 512
- Units lost during distribution (Kwh)	1 120 800	792 920
- Percentage lost during distribution	13.11%	9.34%

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

39 ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT

39.01 Contributions to organised local government - [MFMA 125 (1)(b)] - SALGA CONTRIBUTIONS

Council subscriptions	500 000	500 000
Amount paid - current year	(500 000)	(500 000)
Balance unpaid (included in creditors)	-	-

2017
R

2016
R

39.02 Audit fees - [MFMA 125 (1)(b)] (excl. VAT)

Current year audit fee	2 216 549	1 788 788
External Audit - Auditor-General	2 216 549	1 788 788
Amount paid - current year	(2 216 549)	(1 788 788)
Balance unpaid (included in creditors)	-	-

39.03 VAT - [MFMA 125 (1)(b)]

Opening balance	(1 329 085)	(940 353)
Amounts received - current year	1 854 285	3 120 861
Amounts claimed - current year (payable)	(4 296 136)	(3 509 593)
Amounts received - previous year	270 678	-
Closing balance	(3 500 257)	(1 329 085)

VAT is payable on the receipts basis. Only once payment is received from debtors is VAT paid over to SARS.

39.04 PAYE, SDL and UIF - [MFMA 125 (1)(b)]

Current year payroll deductions and Council Contributions	2 872 794	2 832 506
Amount paid - current year	(2 872 794)	(2 832 506)
Balance unpaid (included in creditors)	-	-

39.05 Pension and Medical Aid Deductions - [MFMA 125 (1)(b)]

Current year payroll deductions and Council Contributions	(3 518 513)	(3 618 543)
Amount paid - current year	3 518 513	3 618 543
L.A. Health	483 604	451 704
LA retirement fund	242 184	442 442
Hosmed	707 573	634 391
Consolidated retirement fund for local government	1 767 509	1 739 968
Municipal workers retirement fund	317 643	350 039
Balance unpaid (included in creditors)	-	-

39.06 Councillor's arrear consumer accounts - [MFMA 125 (1)(b)]

The following Councillors had arrear accounts for more than 90 days as at 30 June 2017:

	2017 R Outstanding more than 90 days	2016 R Outstanding more than 90 days
None	-	-
Total Councillor Arrear Consumer Accounts	-	-

39.07 Quotations awarded - Section 47 - Supply Chain Management

None

39.08 Deviations - Section 36(2) - Supply Chain Management

	Less than R30,000	Between R30,001 and R200,000	Between R200,001 and R2,000,000	More than R2,000,001
Sole provider	83 126	338 803	-	-
Emergency cases	76 695	67 059	-	-
Availability	252 339	118 183	-	-
Limited Quotations	66 005	-	-	-
No tender committee	8 550	37 939	729 304	-
Direct appointment without tender	65 280	553 424	4 114 964	-
Deviation on tender	33 881	47 800	-	-
Donation - without policy	3 000	-	-	-
Service provider	251 798	572 162	-	-
	840 674	1 735 371	4 844 268	-

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

40	CAPITAL COMMITMENTS	2017 R	2016 R
	Commitments in respect of capital expenditure:		
	Approved and contracted for:	4 552 541	116 452
	Intangible Assets	1 153 105	-
	Infrastructure	3 399 436	-
	Community	-	116 452
	Total	4 552 541	116 452
	This expenditure will be financed from:	2017 R	2016 R
	Government Grants	3 399 436	116 452
	Own Resources	1 153 105	-
		4 552 541	116 452
41	FINANCIAL RISK MANAGEMENT	2017 R	2016 R
	The activities of the municipality expose it to a variety of financial risks, including market risk (comprising fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The municipality's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the municipality's financial performance.		
	(a) Foreign Exchange Currency Risk		
	The municipality does not engage in foreign currency transactions.		
	(b) Price risk		
	The municipality is not exposed to price risk.		
	(c) Interest Rate Risk		
	As the municipality has significant interest-bearing liabilities, the entity's income and operating cash flows are substantially dependent on changes in market interest rates.		
	The municipality analyses its potential exposure to interest rate changes on a continuous basis. Different scenarios are simulated which include refinancing, renewal of current positions, alternative financing and hedging. Based on these scenarios, the entity calculates the impact that a change in interest rates will have on the surplus/deficit for the year. These scenarios are only simulated for liabilities which constitute the majority of interest bearing liabilities.		
	The municipality did not hedge against any interest rate risks during the current year.		
	The potential impact on the entity's surplus/deficit for the year due to changes in interest rates were as follow:		
	0.5% Increase in interest rates	190 906	116 268
	0.5% Decrease in interest rates	(190 906)	(116 268)
	(d) Credit Risk		
	Credit risk is the risk that a counter party to a financial or non-financial asset will fail to discharge an obligation and cause the municipality to incur a financial loss.		
	Credit risk consist mainly of cash deposits, cash equivalents, trade and other receivables and unpaid conditional grants and subsidies.		
	Receivables are disclosed net after provisions are made for impairment and bad debts. Trade debtors comprise of a large number of ratepayers, dispersed across different sectors and geographical areas. Ongoing credit evaluations are performed on the financial condition of these debtors. Credit risk pertaining to trade and other debtors is considered to be moderate due the diversified nature of debtors and immaterial nature of individual balances. In the case of consumer debtors the municipality effectively has the right to terminate services to customers but in practice this is difficult to apply. In the case of debtors whose accounts become in arrears, Council endeavours to collect such accounts by "levying of penalty charges", "demand for payment", "restriction of services" and, as a last resort, "handed over for collection", whichever procedure is applicable in terms of Council's Credit Control and Debt Collection Policy.		
	All rates and services are payable within 30 days from invoice date. Refer to note 17 and 18 for all balances outstanding longer than 30 days. These balances represent all debtors at year end which defaulted on their credit terms.		

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

41

FINANCIAL RISK MANAGEMENT (CONTINUE)

Balances past due not impaired:

	2017 %	2017 R	2016 %	2016 R
<u>Non-Exchange Receivables</u>				
Rates	0.00%	-	0.00%	-
<u>Exchange Receivables</u>				
Electricity	0.00%	-	0.00%	-
Water	0.00%	-	0.00%	-
Refuse	0.00%	-	0.00%	-
Sewerage	0.00%	-	0.00%	-
Other	0.00%	-	0.00%	-
	0.00%	0	0.00%	0

No receivables are pledged as security for financial liabilities.

Due to the short term nature of trade and other receivables the carrying value disclosed in note 17 & 18 of the financial statements is an approximation of its fair value. Interest on overdue balances (rates) are included at prime lending rate plus 1% where applicable.

The provision for bad debts could be allocated between the different classes of debtors as follows:

	2017 %	2017 R	2016 %	2016 R
<u>Non-Exchange Receivables</u>				
Rates	100.00%	1 787 123	100.00%	1 859 069
<u>Exchange Receivables</u>				
Electricity	22.03%	547 156	15.37%	168 726
Water	30.31%	753 013	32.21%	353 598
Refuse	19.91%	494 464	11.29%	123 909
Sewerage	14.05%	348 932	17.69%	194 152
Other	13.71%	340 474	23.44%	257 331
	100.00%	2 484 039	100%	1 097 716

The provision for bad debts could be allocated between the different categories of debtors as follows:

	2017 %	2017 R	2016 %	2016 R
Industrial	2.78%	118 947	8.24%	243 553
Residential	97.22%	4 152 216	91.76%	2 713 232
	100.00%	4 271 163	100%	2 956 785
	2017 %	2017 R	2016 %	2016 R

Bad debts written off per debtor class:

<u>Non-Exchange Receivables</u>				
Rates	0.00%	-	0.00%	-
<u>Exchange Receivables</u>				
Services	0.00%	-	0.00%	-
Other	0.00%	-	0.00%	-
	0.00%	-	0.00%	-

The entity only deposits cash with major banks with high quality credit standing. No cash and cash equivalents were pledged as security for financial liabilities and no restrictions were placed on the use of any cash and cash equivalents for the period under review. Although the credit risk pertaining to cash and cash equivalents are considered to be low, the maximum exposure are disclosed below.

The entity only enters into non-current investment transactions with major banks with high quality credit standing. Although the credit risk pertaining to non-current investments are considered to be low, the maximum exposure are disclosed below.

The banks utilised by the municipality for current and non-current investments are all listed on the JSE (ABSA and Standard Bank). The credit quality of these institutions are evaluated based on their required SENS releases as well as other media reports. Based on all public communications, the financial sustainability is evaluated to be of high quality and the credit risk pertaining to these institutions are considered to be low.

The risk pertaining to unpaid conditional grants and subsidies are considered to be very low. Amounts are receivable from national and provincial government and there are no expectation of counter party default.

Long-term Receivables and Other Debtors are individually evaluated annually at Balance Sheet date for impairment.

Financial assets exposed to credit risk at year end are as follows:

	2017 R	2016 R
Long term receivables	27 869	41 784
Trade receivables and other receivables	5 241 179	3 235 427
Cash and Cash Equivalents	38 181 264	23 253 650
	43 450 312	26 530 861

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

41

FINANCIAL RISK MANAGEMENT (CONTINUE)

2017

R

2016

R

(e) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash, the availability of funding through an adequate amount of committed credit facilities. Due to the dynamic nature of the underlying business, the treasury maintains flexibility in funding by maintaining availability under credit lines.

The entity's risk to liquidity is a result of the funds available to cover future commitments. The entity manages liquidity risk through an ongoing review of future commitments and credit facilities.

The table below analyses the entity's financial liabilities into relevant maturity groupings based on the remaining period at the financial year end to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

	Less than 1 year	Between 1 and 5 years	Between 5 and 10 years	Over 10 Years
2017				
Provisions - Landfill Sites	-	-	-	372 044 152
Capital repayments	-	-	-	23 401 408
Interest	-	-	-	348 642 745
Trade and Other Payables	715 865	-	-	-
Consumer Deposits	324 139	-	-	-
Unspent conditional government grants and receipts	16 020 997	-	-	-
	17 061 002	-	-	372 044 152
2016				
Provisions - Landfill Sites	-	-	-	332 832 002
Capital repayments	-	-	-	22 005 620
Interest	-	-	-	310 826 382
Trade and Other Payables	506 649	-	-	-
Consumer Deposits	320 339	-	-	-
Unspent conditional government grants and receipts	1 528 110	-	-	-
	2 355 097	-	-	332 832 002

2017

R

2016

R

42

FINANCIAL INSTRUMENTS

In accordance with GRAP 104 the financial instruments of the municipality are classified as follows:

42.1

Financial Assets

Classification

Long-term Receivables

Staff Loans

Financial instruments at amortised cost

28 289

42 400

Consumer Debtors

Trade receivables from exchange transactions

Financial instruments at amortised cost

3 621 092

2 658 849

Other receivables from exchange transactions

Financial instruments at amortised cost

4 595 667

2 049 418

Current Portion of Long-term Receivables

Staff Loans

Financial instruments at amortised cost

4 586

7 585

Short-term Investment Deposits

Call Deposits

Financial instruments at amortised cost

37 705 925

22 604 624

Bank Balances and Cash

Bank Balances

Financial instruments at amortised cost

475 339

649 026

46 430 897

28 011 901

SUMMARY OF FINANCIAL ASSETS

Financial instruments at amortised cost

46 430 897

28 011 901

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

			2017 R	2016 R
42	FINANCIAL INSTRUMENTS (CONTINUE)			
42.2	Financial Liability	Classification		
	Payables from exchange transactions			
	Trade creditors	Financial instruments at amortised cost	592 865	328 727
	Payments received in advance	Financial instruments at amortised cost	120 550	176 695
	Unspent Conditional Grants and Receipts			
	Other Spheres of Government	Financial instruments at amortised cost	16 020 997	1 528 110
			16 734 413	2 033 532
	SUMMARY OF FINANCIAL LIABILITY			
	Financial instruments at amortised cost		16 734 413	2 033 532
43	EVENTS AFTER THE REPORTING DATE			
	The municipality has no events after reporting date during the financial year ended 30 June 2017			
44	IN-KIND DONATIONS AND ASSISTANCE			
	The municipality did not receive any in-kind donations or assistance during the year under review.			
45	PRIVATE PUBLIC PARTNERSHIPS			
	Council has not entered into any private public partnerships during the financial year.			
46	CONTINGENT ASSET/LIABILITIES			
	None			
47	RELATED PARTIES			
	Key Management and Councillors receive and pay for services on the same terms and conditions as other ratepayers / residents.			
47.1	Related Party Transactions			
		Rates - Levied 1 July 2016 - 30 June 2017	Service Charges - Levied 1 July 2016 - 30 June 2017	Other - Levied 1 July 2016 - 30 June 2017
	Year ended 30 June 2017			Outstanding Balances 30 June 2017
	Councillors	1 348	24 792	9 551
	Municipal Manager and Section 56 Employees	12 448	36 624	95 749
				26 645
				313 115
	The rates, service charges and other charges are in accordance with approved tariffs. No impairment expenses have been recognised in respect of amounts owed by related parties.			
47.2	Related Party Loans			
	Since 1 July 2004 loans to councillors and senior management employees are not permitted. Loans granted prior to this date, together with the conditions, are disclosed in note 15 to the Annual Financial Statements.			
47.3	Compensation of key management personnel			
	The compensation of key management personnel is set out in note 26 to the Annual Financial Statements.			
47.4	Other related party transactions			
		2017 R	2016 R	
	The following purchases were made during the year where Councillors or Management have an interest:			
	<u>Councillor/Staff Member</u>			
	Municipal Manager member of emerging farmers union who rent Carnarvon commonage	95 749	81 158	

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

48 FINANCIAL SUSTAINABILITY

The indicators or conditions that may, individually or collectively, cast significant doubt about the going concern assumption are as follows:

Financial Indicators

The current ratio decreased to 2,32:1 from 6,05:1 in the prior year.

The municipality have budgeted for a surplus of R21 869 000 for the 2016/2017 financial year. The municipality is also budgeting for positive surplus during 2017/2018 and 2018/2019 amounting to R25 517 000 and R45 410 000 respectively.

The average debtors' payment days increased to 138 days from 97 days.

Other Indicators

No outflow of resources due the contingent liability disclosed in note 46

49 STATUTORY RECEIVABLES

In accordance with the principles of GRAP 108, Statutory Receivables of the municipality are classified as follows:

Receivables from non-exchange transactions

Property Rates	8 102	4 015
Total Statutory Receivables	8 102	4 015

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

10 PROPERTY, PLANT AND EQUIPMENT

10.1 30 JUNE 2017

Reconciliation of Carrying Value	Cost				Accumulated Impairments			Accumulated Depreciation				Carrying Value
	Opening Balance R	Additions R	Disposals/Revaluation/ Transfers R	Closing Balance R	Opening Balance R	Additions R	Closing Balance R	Opening Balance R	Depreciation Charge R	Disposals R	Closing Balance R	
Land and Buildings	24 763 604	24 544	-	24 788 148	405	-	405	427 248	63 478	-	490 727	24 297 016
Land	22 218 460	-	-	22 218 460	-	-	-	-	-	-	-	22 218 460
Buildings	2 545 144	24 544	-	2 569 688	405	-	405	427 248	63 478	-	490 727	2 078 556
Infrastructure	87 351 428	9 587 110	494 157	96 444 382	-	-	-	13 081 646	2 523 524	494 157	15 111 013	81 333 369
Electricity	4 333 414	886 398	20 446	5 199 366	-	-	-	718 263	112 510	20 446	810 327	4 389 039
Road Transport	46 516 138	2 117 548	462 174	48 171 512	-	-	-	6 412 077	1 476 317	462 174	7 426 220	40 745 292
Sanitation	16 385 176	-	-	16 385 176	-	-	-	3 045 838	465 171	-	3 511 009	12 874 167
Solid Waste Disposal	488 000	-	-	488 000	-	-	-	75 723	13 767	-	89 491	398 509
Stormwater	5 642 299	1 403 571	11 537	7 034 333	-	-	-	329 121	129 670	11 537	447 255	6 587 079
Water Supply	9 833 186	-	-	9 833 186	-	-	-	2 500 623	326 090	-	2 826 713	7 006 473
WIP	4 153 216	5 179 594	-	9 332 810	-	-	-	-	-	-	-	9 332 810
Community Assets	12 038 880	1 042 546	-	13 081 426	11 383	-	11 383	724 330	372 718	-	1 097 048	11 972 995
Recreation Grounds	9 077 394	1 042 546	-	10 119 940	10 248	-	10 248	337 794	329 808	-	667 603	9 442 090
Civil Buildings	122 360	-	-	122 360	-	-	-	19 546	2 172	-	21 718	100 642
Cemetery	453 000	-	-	453 000	-	-	-	135 900	15 100	-	151 000	302 000
Museum	360 000	-	-	360 000	-	-	-	57 447	6 383	-	63 830	296 170
Clinic	360 800	-	-	360 800	-	-	-	54 467	6 052	-	60 518	300 282
Libraries	604 000	-	-	604 000	-	-	-	96 383	10 709	-	107 092	496 908
Parks & Gardens	29 279	-	-	29 279	-	-	-	5 178	575	-	5 753	23 526
Public Conveniences/Bathhouses	84 731	-	-	84 731	1 135	-	1 135	17 615	1 919	-	19 534	64 062
WIP	947 315	-	-	947 315	-	-	-	-	-	-	-	947 315
Other Assets	6 448 629	383 348	127 911	6 704 066	10 910	-	10 910	4 256 085	333 298	123 911	4 465 471	2 227 685
Motor Vehicles	2 654 178	192 211	-	2 846 388	-	-	-	2 091 171	115 756	-	2 206 926	639 462
Plant & Equipment	1 452 954	56 975	-	1 509 929	-	-	-	798 499	82 944	-	881 443	628 486
Office Equipment	428 032	23 532	-	451 564	-	-	-	281 387	15 055	-	296 442	155 122
Furniture & Fittings	800 764	3 589	2 491	801 862	-	-	-	470 814	25 431	2 491	493 754	308 108
Fire Engines	2 648	-	-	2 648	-	-	-	2 026	57	-	2 083	566
Computer Equipment	566 057	75 378	121 420	520 014	-	-	-	268 929	85 809	121 420	233 318	286 696
Refuse Tankers	392 736	-	-	392 736	-	-	-	343 258	8 246	-	351 504	41 232
Game	151 260	31 664	4 000	178 924	10 910	-	10 910	-	-	-	-	168 014
	130 602 542	11 037 547	622 068	141 018 021	22 698	-	22 698	18 489 309	3 293 018	618 068	21 164 259	119 831 065

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

10 PROPERTY, PLANT AND EQUIPMENT

10.2 30 JUNE 2016

Reconciliation of Carrying Value	Cost				Accumulated Impairments			Accumulated Depreciation			Carrying Value	
	Opening Balance R	Additions R	Cost Transfers/Revaluation/ R	Closing Balance R	Opening Balance R	Additions R	Closing Balance R	Opening Balance R	Depreciation Charge R	Disposals R	Closing Balance R	R
Land and Buildings	24 473 334	290 270	-	24 763 604	405	-	405	368 108	59 141	-	427 248	24 335 951
Land	22 218 460	-	-	22 218 460	-	-	-	-	-	-	-	22 218 460
Balance previously reported	21 585 500	-	-	21 585 500	-	-	-	-	-	-	-	21 585 500
Correction of Error - Note 34,01	632 960	-	-	632 960	-	-	-	-	-	-	-	632 960
Buildings	2 254 874	290 270	-	2 545 144	405	-	405	368 108	59 141	-	427 248	2 117 491
Balance previously reported	2 854 216	290 270	-	3 144 486	405	-	405	799 374	85 557	-	884 932	2 259 150
Correction of Error - Note 34,01	(599 342)	-	-	(599 342)	-	-	-	(431 267)	(26 416)	-	(457 683)	(141 659)
Infrastructure	84 729 890	2 921 879	300 341	87 351 428	-	-	-	10 888 152	2 492 893	299 398	13 081 646	74 269 782
Electricity	4 335 661	-	2 247	4 333 414	-	-	-	607 839	112 670	2 245	718 263	3 615 151
Balance previously reported	5 360 278	-	2 247	5 358 031	-	-	-	957 221	208 698	2 245	1 163 674	4 194 357
Correction of Error - Note 34,01	(1 024 616)	-	-	(1 024 616)	-	-	-	(349 382)	(96 028)	-	(445 411)	(579 206)
Road Transport	45 804 763	987 706	276 331	46 516 138	-	-	-	5 226 431	1 461 180	275 535	6 412 077	40 104 061
Balance previously reported	41 033 752	1 362 732	276 331	42 120 153	-	-	-	3 719 007	1 133 445	275 535	4 576 918	37 543 236
Correction of Error - Note 34,01	4 771 010	(375 026)	-	4 395 984	-	-	-	1 507 424	327 735	-	1 835 159	2 560 825
Sanitation	16 406 939	-	21 763	16 385 176	-	-	-	2 583 975	483 481	21 618	3 045 838	13 339 337
Balance previously reported	19 533 757	1 949 107	21 763	21 461 100	-	-	-	3 865 357	674 438	21 618	4 518 177	16 942 923
Correction of Error - Note 34,01	(3 126 818)	(1 949 107)	-	(5 075 925)	-	-	-	(1 281 382)	(190 957)	-	(1 472 339)	(3 603 586)
Solid Waste Disposal	488 000	-	-	488 000	-	-	-	61 956	13 767	-	75 723	412 277
Balance previously reported	1 377 431	-	-	1 377 431	-	-	-	278 501	80 537	-	359 038	1 018 394
Correction of Error - Note 34,01	(889 431)	-	-	(889 431)	-	-	-	(216 545)	(66 770)	-	(283 315)	(606 117)
Stormwater	5 186 353	455 946	-	5 642 299	-	-	-	230 840	98 281	-	329 121	5 313 177
Balance previously reported	478 385	-	-	478 385	-	-	-	143 992	31 036	-	175 028	303 357
Correction of Error - Note 34,01	4 707 967	455 946	-	5 163 913	-	-	-	86 848	67 245	-	154 093	5 009 820
Water Supply	9 785 762	47 424	-	9 833 186	-	-	-	2 177 111	323 512	-	2 500 623	7 332 563
Balance previously reported	14 223 874	47 424	-	14 271 298	-	-	-	3 397 648	468 510	-	3 866 158	10 405 140
Correction of Error - Note 34,01	(4 438 112)	-	-	(4 438 112)	-	-	-	(1 220 538)	(144 998)	-	(1 365 535)	(3 072 577)
WIP	2 722 413	1 430 803	-	4 153 216	-	-	-	-	-	-	-	4 153 216
Balance previously reported	2 722 412	1 511 723	-	4 234 136	-	-	-	-	-	-	-	4 234 136
Correction of Error - Note 34,01	0	(80 920)	-	(80 920)	-	-	-	-	-	-	-	(80 920)
Community Assets	8 229 455	3 809 425	-	12 038 880	1 135	10 248	11 383	551 176	173 153	-	724 330	11 303 168
Recreation Grounds	5 458 593	3 618 801	-	9 077 394	-	10 248	10 248	207 589	130 205	-	337 794	8 729 352
Balance previously reported	5 939 707	1 669 694	-	7 609 401	-	10 248	10 248	595 309	195 525	-	790 834	6 808 319
Correction of Error - Note 34,01	(481 114)	1 949 107	-	1 467 994	-	-	-	(387 720)	(65 320)	-	(453 039)	1 921 033
Civil Buildings	122 360	-	-	122 360	-	-	-	17 374	2 172	-	19 546	102 814
Balance previously reported	411 277	-	-	411 277	-	-	-	233 245	6 847	-	240 092	171 185
Correction of Error - Note 34,01	(288 917)	-	-	(288 917)	-	-	-	(215 870)	(4 676)	-	(220 546)	(68 371)
Cemetery	453 000	-	-	453 000	-	-	-	120 800	15 100	-	135 900	317 100
Balance previously reported	18 000	-	-	18 000	-	-	-	4 496	519	-	5 015	12 985
Correction of Error - Note 34,01	435 000	-	-	435 000	-	-	-	116 304	14 581	-	130 885	304 115
Museum	360 000	-	-	360 000	-	-	-	51 064	6 383	-	57 447	302 553
Balance previously reported	450 000	-	-	450 000	-	-	-	112 402	12 985	-	125 386	324 614
Correction of Error - Note 34,01	(90 000)	-	-	(90 000)	-	-	-	(61 338)	(6 602)	-	(67 940)	(22 060)

KAREEBERG MUNICIPALITY

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

10 PROPERTY, PLANT AND EQUIPMENT

Clinic	360 800	-	-	360 800	-	-	-	48 415	6 052	-	54 467	306 333
Balance previously reported	451 000	-	-	451 000	-	-	-	112 652	13 013	-	125 665	325 335
Correction of Error - Note 34,01	(90 200)	-	-	(90 200)	-	-	-	(64 237)	(6 962)	-	(71 198)	(19 002)
Libraries	604 000	-	-	604 000	-	-	-	85 674	10 709	-	96 383	507 617
Balance previously reported	894 167	-	-	894 167	-	-	-	206 454	26 371	-	232 825	661 341
Correction of Error - Note 34,01	(290 167)	-	-	(290 167)	-	-	-	(120 780)	(15 662)	-	(136 442)	(153 724)
Parks & Gardens	29 279	-	-	29 279	-	-	-	4 602	575	-	5 178	24 102
Balance previously reported	41 070	-	-	41 070	-	-	-	23 292	684	-	23 976	17 095
Correction of Error - Note 34,01	(11 791)	-	-	(11 791)	-	-	-	(18 690)	(108)	-	(18 798)	7 007
Public Conveniences/Bathhouses	84 731	-	-	84 731	1 135	-	1 135	15 658	1 957	-	17 615	65 981
Balance previously reported	206 447	-	-	206 447	3 592	-	3 592	85 703	13 753	-	99 456	103 400
Correction of Error - Note 34,01	(121 716)	-	-	(121 716)	(2 456)	-	(2 456)	(70 045)	(11 796)	-	(81 841)	(37 419)
WIP	756 691	190 624	-	947 315	-	-	-	-	-	-	-	947 315
Balance previously reported	756 691	190 624	-	947 315	-	-	-	-	-	-	-	947 315
Correction of Error - Note 34,01	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	6 069 327	450 831	71 528	6 448 629	10 910	-	10 910	4 028 442	298 542	70 899	4 256 085	2 181 635
Motor Vehicles	2 654 178	-	-	2 654 178	-	-	-	1 991 947	99 224	-	2 091 171	563 007
Plant & Equipment	1 144 727	317 568	9 341	1 452 954	-	-	-	712 985	94 823	9 309	798 499	654 455
Office Equipment	429 907	7 500	9 375	428 032	-	-	-	273 019	17 718	9 350	281 387	146 644
Furniture & Fittings	787 131	30 242	16 609	800 764	-	-	-	456 145	35 469	20 800	470 814	329 950
Balance previously reported	778 415	30 242	16 609	792 049	-	-	-	451 997	34 950	20 800	466 147	325 901
Correction of Error - Note 34,01	8 716	-	-	8 716	-	-	-	4 148	519	-	4 667	4 049
Fire Engines	17 542	-	14 894	2 648	-	-	-	12 768	4 120	14 862	2 026	622
Balance previously reported	17 207	-	14 894	2 313	-	-	-	12 633	4 104	14 862	1 875	438
Correction of Error - Note 34,01	335	-	-	335	-	-	-	134	17	-	151	185
Computer Equipment	544 422	38 298	16 663	566 057	-	-	-	248 215	37 291	16 577	268 929	297 127
Balance previously reported	543 784	38 298	16 663	565 419	-	-	-	247 875	37 249	16 577	268 547	296 872
Correction of Error - Note 34,01	638	-	-	638	-	-	-	340	43	-	383	255
Refuse Tankers	392 736	-	-	392 736	-	-	-	333 362	9 896	-	343 258	49 478
Game	98 684	57 222	4 646	151 260	10 910	-	10 910	-	-	-	-	140 350
	123 502 006	7 472 405	371 869	130 602 542	12 450	10 248	22 698	15 835 877	3 023 728	370 297	18 489 309	112 090 535

APPENDIX A - Unaudited
KAREEBERG LOCAL MUNICIPALITY
SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2017
MUNICIPAL VOTES CLASSIFICATION

2016 Actual Income R	2016 Actual Expenditure R	2016 Surplus/ (Deficit) R		2017 Actual Income R	2017 Actual Expenditure R	2017 Surplus/ (Deficit) R
15 150	(225 845)	(210 695)	Cemetery	15 155	(219 225)	(204 070)
1 795	(551 475)	(549 679)	Library	1 774	(1 800 549)	(1 798 775)
-	(20 306)	(20 306)	Museum	-	(24 322)	(24 322)
-	(2 399 286)	(2 399 286)	Corporate Services	-	(2 513 664)	(2 513 664)
8 819 088	(155 864)	8 663 224	Electricity Administration	10 798 412	(174 277)	10 624 135
-	(10 224 748)	(10 224 748)	Electricity Generation	-	(11 117 026)	(11 117 026)
-	(524 876)	(524 876)	Electricity Distribution	-	(577 685)	(577 685)
24 623 744	(20 097 428)	4 526 316	General Expenditure of Council	19 112 656	(18 728 381)	384 275
6 000	(1 221)	4 779	Official Housing	6 000	(450)	5 550
11 788 014	-	11 788 014	Property Rates	12 320 616	-	12 320 616
211 084	(78 911)	132 174	Commonage	246 807	(68 218)	178 589
94 099	(292 638)	(198 539)	Municipal Buildings	81 746	(293 136)	(211 390)
1 747 261	(9 946 678)	(8 199 418)	Municipal Manager/Treasurer	3 484 331	(11 345 715)	(7 861 384)
-	(38 009)	(38 009)	Clinic	-	(47 125)	(47 125)
300	(53 683)	(53 383)	Air Port	329	(59 613)	(59 283)
-	(18)	(18)	Abattoir	-	(26)	(26)
-	(19 093)	(19 093)	Fire Department	-	(6 507)	(6 507)
-	(601)	(601)	Civil Protection	-	(758)	(758)
50	(54 643)	(54 593)	Pound	680	(13 425)	(12 745)
750	(2 429 834)	(2 429 084)	Public Works	500	(2 586 799)	(2 586 299)
-	(1 146 487)	(1 146 487)	Streets & Pavements	-	(1 202 297)	(1 202 297)
7 800	(157 527)	(149 727)	Licensing & Traffic	4 260	(170 562)	(166 302)
42 222	(67 883)	(25 661)	Nature Reserve	31 664	(225 773)	(194 109)
330	(517 395)	(517 065)	Parks & Open areas	320	(512 938)	(512 618)
-	(9 471)	(9 471)	Swimming Pool	-	(9 720)	(9 720)
3 341	(28 443)	(25 102)	Caravan Park	5 942	(8 507)	(2 565)
3 603 130	(3 055 736)	547 394	Refuse	6 438 267	(3 379 146)	3 059 121
2 802 900	(3 423 835)	(620 935)	Sewerage & Cleansing	5 743 947	(3 601 134)	2 142 813
-	(579 371)	(579 371)	Water Distribution	-	(295 401)	(295 401)
4 535 451	(1 065 915)	3 469 536	Water Provision	7 360 464	(904 888)	6 455 576
58 302 510	(57 167 217)	1 135 293	Sub Total	65 653 869	(59 887 266)	5 766 603
-	3 335 469	3 335 469	Less Inter-Departmental Charges	-	3 536 730	3 536 730
58 302 510	(53 831 747)	4 470 763	Total	65 653 869	(56 350 536)	9 303 333

APPENDIX B - Unaudited
KAREEBERG LOCAL MUNICIPALITY
SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2017
GENERAL FINANCE STATISTIC CLASSIFICATIONS

2016 Actual Income R	2016 Actual Expenditure R	2016 Surplus/ (Deficit) R		2017 Actual Income R	2017 Actual Expenditure R	2017 Surplus/ (Deficit) R
24 623 744	(20 097 428)	4 526 316	Executive & Council	19 112 656	(18 728 381)	384 275
13 846 758	(10 373 149)	3 473 609	Budget & Treasury	16 139 829	(11 767 158)	4 372 671
-	(2 399 286)	(2 399 286)	Corporate Services	-	(2 513 664)	(2 513 664)
-	(38 009)	(38 009)	Health	-	(47 125)	(47 125)
16 945	(797 626)	(780 680)	Community & Social Services	16 929	(2 044 095)	(2 027 167)
50	(74 336)	(74 286)	Public Safety	680	(20 690)	(20 010)
45 893	(623 192)	(577 299)	Sport & Recreation	37 926	(756 938)	(719 012)
3 603 130	(3 055 736)	547 394	Waste Management	6 438 267	(3 379 146)	3 059 121
2 802 900	(3 423 835)	(620 935)	Waste Water Management	5 743 947	(3 601 134)	2 142 813
8 550	(3 733 848)	(3 725 298)	Road Transport	4 760	(3 959 658)	(3 954 898)
4 535 451	(1 645 286)	2 890 165	Water	7 360 464	(1 200 289)	6 160 175
8 819 088	(10 905 488)	(2 086 399)	Electricity	10 798 412	(11 868 988)	(1 070 576)
58 302 510	(57 167 217)	1 135 293	Sub Total	65 653 869	(59 887 266)	5 766 603
-	3 335 469	3 335 469	Less Inter-Departmental Charges	-	3 536 730	3 536 730
58 302 510	(53 831 747)	4 470 763	Total	65 653 869	(56 350 536)	9 303 333

APPENDIX C - Unaudited
KAREEBERG LOCAL MUNICIPALITY
DISCLOSURES OF GRANTS AND SUBSIDIES IN TERMS OF SECTION 123 OF MFMA, 56 OF 2003

Grant Description	Balance 30 June 2016	Interest on Investments	Other Income	Operating Expenditure during the year Transferred to Revenue	Capital Expenditure during the year Transferred to Revenue	Balance 30 June 2017
UNSPENT CONDITIONAL GOVERNMENT GRANTS AND RECEIPTS	R	R	R	R	R	R
Job Creation De Bult	41 023	2 545	-	-	-	43 568
Land Development	64 409	3 992	-	-	-	68 400
Civil Defence	19 745	920	-	-	-	20 665
CMIP Kwaggakolk (VAT)	648	38	-	-	-	686
Sanitation - sewerage	1 021 813	-	-	170 531	4 075	847 207
Electricity Schietfontein	36 957	2 292	-	-	-	39 249
Water Service Plan	3 455	212	-	-	-	3 667
CMIP - Saaipoort project 301	3 793	234	-	-	-	4 026
Library Development Projects	-	-	1 667 000	1 410 997	256 003	-
Paving Projects	24 982	1 549	-	-	-	26 532
Lotto Carnarvon	1 918	118	-	-	-	2 036
Lotto Vosburg	33 838	2 098	-	-	-	35 937
Municipal Finance Management Grant	-	-	1 825 000	1 825 000	-	-
Transfer Fees Sub-Economic	142 349	9 162	-	-	-	151 512
Cleaning Project Vosburg	27 013	1 676	-	-	-	28 689
VAT - Retention	12 535	777	-	-	-	13 312
Municipal Infrastructure Grant Additional	-	-	3 000 000	-	-	3 000 000
Municipal Infrastructure Grant	-	-	7 669 000	871 461	6 797 539	-
Youth Development	93 632	-	-	-	-	93 632
Expanded Public Works Program (PWPG)	-	-	1 000 000	975 456	24 544	-
Electricity	-	-	1 000 000	113 602	886 398	-
RBIG (Department of Water Affairs and Forestry)	-	-	15 000 000	412 401	2 945 719	11 641 880
Total	1 528 110	25 614	31 161 000	5 779 449	10 914 278	16 020 997

APPENDIX D - Unaudited
KAREEBERG LOCAL MUNICIPALITY
NATIONAL TREASURY APPROPRIATION STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017
REVENUE AND EXPENDITURE (STANDARD CLASSIFICATION)

Description	2016/2017							2015/2016
	Original Budget	Budget Adjustments (i.l.o. MFMA s28)	Final adjustments budget	Actual Outcome	Variance of Actual Outcome against Adjustments	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
R thousand								
Revenue - Standard								
<i>Governance and administration</i>	36 434	-	36 434	35 252	(1 181)	#DIV/0!	96.8%	38 471
Executive and council	14 802	-	14 802	19 113	4 311	129.1%	129.1%	24 624
Budget and treasury office	21 632	-	21 632	16 140	(5 493)	74.6%	74.6%	13 847
Corporate services	-	-	-	-	-	-	-	-
<i>Community and public safety</i>	1 356	-	1 356	56	(1 300)	4.1%	4.1%	63
Community and social services	1 338	-	1 338	17	(1 321)	1.3%	1.3%	17
Sport and recreation	17	-	17	38	21	218.0%	218.0%	46
Public safety	1	-	1	1	(0)	96.5%	96.5%	0
Housing	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	2	-	2	5	3	238.0%	238.0%	9
Planning and development	-	-	-	-	-	-	-	-
Road transport	2	-	2	5	3	238.0%	238.0%	9
Environmental protection	-	-	-	-	-	-	-	-
<i>Trading services</i>	46 026	-	46 026	30 341	(15 685)	65.9%	65.9%	19 761
Electricity	11 577	-	11 577	10 798	(778)	93.3%	93.3%	8 819
Water	22 472	-	22 472	7 360	(15 112)	32.8%	32.8%	4 535
Waste water management	5 506	-	5 506	5 744	238	104.3%	104.3%	2 803
Waste management	6 472	-	6 472	6 438	(34)	99.5%	99.5%	3 603
<i>Other</i>	-	-	-	-	-	-	-	-
Total Revenue - Standard	83 818	-	83 818	65 654	(18 164)	78.3%	78.3%	58 303
Expenditure - Standard								
<i>Governance and administration</i>	33 982	-	33 982	32 130	(1 851)	94.6%	94.6%	31 904
Executive and council	19 969	-	19 969	18 023	(1 946)	90.3%	90.3%	19 526
Budget and treasury office	10 880	-	10 880	11 615	735	106.8%	106.8%	10 000
Corporate services	3 133	-	3 133	2 492	(641)	79.6%	79.6%	2 378
<i>Community and public safety</i>	3 924	-	3 924	2 507	(1 416)	63.9%	63.9%	1 281
Community and social services	2 941	-	2 941	1 815	(1 126)	61.7%	61.7%	670
Sport and recreation	849	-	849	669	(180)	78.8%	78.8%	536
Public safety	82	-	82	17	(65)	20.4%	20.4%	71
Housing	-	-	-	-	-	-	-	-
Health	52	-	52	6	(46)	11.9%	11.9%	4
<i>Economic and environmental services</i>	3 598	-	3 598	3 349	(249)	93.1%	93.1%	3 204
Planning and development	-	-	-	-	-	-	-	-
Road transport	3 598	-	3 598	3 349	(249)	93.1%	93.1%	3 204
Environmental protection	-	-	-	-	-	-	-	-
<i>Trading services</i>	20 446	-	20 446	18 364	(2 082)	89.8%	89.8%	17 216
Electricity	11 413	-	11 413	11 073	(341)	97.0%	97.0%	10 185
Water	1 863	-	1 863	871	(992)	46.8%	46.8%	1 039
Waste water management	3 661	-	3 661	3 270	(391)	89.3%	89.3%	3 140
Waste management	3 508	-	3 508	3 151	(358)	89.8%	89.8%	2 852
<i>Other</i>	-	-	-	-	-	-	-	-
Total Expenditure - Standard	61 949	-	61 949	56 351	(5 598)	91.0%	91.0%	53 606
Surplus/(Deficit) for the year	21 869	-	21 869	9 303	(12 566)	42.5%	42.5%	4 697

APPENDIX D - Unaudited
KAREEBERG LOCAL MUNICIPALITY
NATIONAL TREASURY APPROPRIATION STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017
REVENUE AND EXPENDITURE (MUNICIPAL VOTE CLASSIFICATION)

Description R thousand	2016/2017							2015/2016
	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Variance of Actual Outcome against	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
Revenue by Vote								
Executive and council	14 802	-	14 802	19 113	4 311	129.1%	129.1%	24 624
Budget and treasury office	21 632	-	21 632	16 140	(5 493)	74.6%	74.6%	13 847
Corporate services	-	-	-	-	-	-	-	-
Planning and development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Community and social services	1 338	-	1 338	17	(1 321)	1.3%	1.3%	17
Housing	-	-	-	-	-	-	-	-
Public safety	1	-	1	1	(0)	96.5%	96.5%	0
Sport and recreation	17	-	17	38	21	218.0%	218.0%	46
Environmental protection	-	-	-	-	-	-	-	-
Solid waste management	6 472	-	6 472	6 438	(34)	99.5%	99.5%	3 603
Waste water management	5 506	-	5 506	5 744	238	104.3%	104.3%	2 803
Road transport	2	-	2	5	3	238.0%	238.0%	9
Water	22 472	-	22 472	7 360	(15 112)	32.8%	32.8%	4 535
Electricity	11 577	-	11 577	10 798	(778)	93.3%	93.3%	8 819
Total Revenue by Vote	83 818	-	83 818	65 654	(18 164)	78.3%	78.3%	58 303
Expenditure by Vote to be appropriated								
Executive and council	19 969	-	19 969	18 023	(1 946)	90.3%	90.3%	19 526
Budget and treasury office	10 880	-	10 880	11 615	735	106.8%	106.8%	10 000
Corporate services	3 133	-	3 133	2 492	(641)	79.6%	79.6%	2 378
Planning and development	-	-	-	-	-	-	-	-
Health	52	-	52	6	(46)	11.9%	11.9%	4
Community and social services	2 941	-	2 941	1 815	(1 126)	61.7%	61.7%	670
Housing	-	-	-	-	-	-	-	-
Public safety	82	-	82	17	(65)	20.4%	20.4%	71
Sport and recreation	849	-	849	669	(180)	78.8%	78.8%	536
Environmental protection	-	-	-	-	-	-	-	-
Solid waste management	3 508	-	3 508	3 151	(358)	89.8%	89.8%	2 852
Waste water management	3 661	-	3 661	3 270	(391)	89.3%	89.3%	3 140
Road transport	3 598	-	3 598	3 349	(249)	93.1%	93.1%	3 204
Water	1 863	-	1 863	871	(992)	46.8%	46.8%	1 039
Electricity	11 413	-	11 413	11 073	(341)	97.0%	97.0%	10 185
Total Expenditure by Vote	61 949	-	61 949	56 351	(5 598)	91.0%	91.0%	53 606
Surplus/(Deficit) for the year	21 869	-	21 869	9 303	(12 566)	42.5%	42.5%	4 697

APPENDIX D - Unaudited
KAREEBERG LOCAL MUNICIPALITY
NATIONAL TREASURY APPROPRIATION STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017
REVENUE AND EXPENDITURE (REVENUE BY SOURCE AND EXPENDITURE BY TYPE)

Description R thousand	2016/2017							2015/2016
	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Variance of Actual Outcome against	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
Revenue By Source								
Property rates	4 678	–	4 678	4 691	13	100.3%	100.3%	4 438
Property rates - penalties & collection charges	190	–	190	190	0	100.0%	100.0%	195
Service charges - electricity revenue	9 374	–	9 374	9 596	222	102.4%	102.4%	8 819
Service charges - water revenue	4 826	–	4 826	4 715	(111)	97.7%	97.7%	4 535
Service charges - sanitation revenue	2 797	–	2 797	3 035	238	108.5%	108.5%	3 601
Service charges - refuse revenue	3 854	–	3 854	3 819	(35)	99.1%	99.1%	2 803
Service charges - other	–	–	–	–	–	–	–	–
Rental of facilities and equipment	305	–	305	342	37	112.3%	112.3%	327
Interest earned - external investments	1 297	–	1 297	2 573	1 276	198.4%	198.4%	1 808
Interest earned - outstanding debtors	3	–	3	2	(1)	60.1%	60.1%	2
Dividends received	–	–	–	–	–	–	–	–
Fines	12	–	12	14	2	115.6%	115.6%	15
Licences and permits	7	–	7	18	11	248.9%	248.9%	12
Agency services	103	–	103	222	119	214.7%	214.7%	178
Transfers recognised - operational	23 075	–	23 075	23 057	(18)	99.9%	99.9%	22 742
Other revenue	9 627	–	9 627	2 464	(7 163)	25.6%	25.6%	1 783
Gains on disposal of PPE	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	60 149	–	60 149	54 740	(5 409)	91.0%	91.0%	51 260
Expenditure By Type								
Employee related costs	21 002	–	21 002	16 767	(4 235)	79.8%	79.8%	17 101
Remuneration of councillors	2 499	–	2 499	2 179	(321)	87.2%	87.2%	2 129
Debt impairment	2 559	–	2 559	1 314	(1 244)	51.4%	51.4%	–
Depreciation & asset impairment	3 681	–	3 681	3 416	(266)	92.8%	92.8%	3 179
Finance charges	1 073	–	1 073	2 267	1 194	211.2%	211.2%	1 989
Bulk purchases	10 676	–	10 676	10 336	(340)	96.8%	96.8%	9 516
Other materials	803	–	803	–	(803)	–	–	–
Contracted services	1 968	–	1 968	1 616	(352)	82.1%	82.1%	1 100
Transfers and grants	9 191	–	9 191	9 193	2	100.0%	100.0%	8 976
Other expenditure	8 494	–	8 494	9 259	765	109.0%	109.0%	9 612
Loss on disposal of PPE	2	–	2	4	2	200.0%	200.0%	2
Total Expenditure	61 949	–	61 949	56 351	(5 598)	91.0%	91.0%	53 606
Surplus/(Deficit)	(1 800)	–	(1 800)	(1 611)	189	89.5%	89.5%	(2 345)
Transfers recognised - capital	23 669	–	23 669	10 914	(12 755)	46.1%	46.1%	7 042
Contributions recognised - capital	–	–	–	–	–	–	–	–
Contributed assets	–	–	–	–	–	100.0%	100.0%	–
Surplus/(Deficit) for the year	21 869	–	21 869	9 303	(12 566)	42.5%	42.5%	4 697

APPENDIX D - Unaudited
KAREEBERG LOCAL MUNICIPALITY
NATIONAL TREASURY APPROPRIATION STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017
CAPITAL EXPENDITURE BY VOTE, STANDARD CLASSIFICATION AND FUNDING

Description	2016/2017							2015/2016
	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Variance of Actual Outcome against Adjustments Budget	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
R thousand								
Capital expenditure - Vote								
Multi-year expenditure								
Executive and council	-	-	-	-	-	-	-	-
Budget and treasury office	-	-	-	-	-	-	-	-
Corporate services	-	-	-	-	-	-	-	-
Planning and development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Community and social services	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Sport and recreation	-	-	-	-	-	-	-	-
Environmental protection	-	-	-	-	-	-	-	-
Solid waste management	-	-	-	-	-	-	-	-
Waste water management	-	-	-	-	-	-	-	-
Road transport	-	-	-	-	-	-	-	-
Water	15 000	-	15 000	2 946	(12 054)	19.6%	19.6%	-
Electricity	-	-	-	-	-	-	-	-
Capital multi-year expenditure	15 000	-	15 000	2 946	(12 054)	0	0	-
Single-year expenditure								
Executive and council	-	-	-	-	-	-	-	-
Budget and treasury office	-	-	-	681	681	#DIV/0!	100.0%	-
Corporate services	-	-	-	-	-	-	-	-
Planning and development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Community and social services	-	-	-	254	254	#DIV/0!	100.0%	-
Housing	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Sport and recreation	1 242	-	1 242	1 043	(199)	83.9%	83.9%	-
Environmental protection	-	-	-	-	-	-	-	-
Solid waste management	-	-	-	-	-	-	-	-
Waste water management	2 277	-	2 277	2 132	(145)	100.0%	93.6%	-
Road transport	4 150	-	4 150	3 704	(446)	89.3%	89.3%	-
Water	-	-	-	-	-	-	100.0%	-
Electricity	1 000	-	1 000	886	(114)	88.6%	88.6%	-
Capital single-year expenditure	8 669	-	8 669	8 701	32	100%	100%	-
Total Capital Expenditure - Vote	23 669	-	23 669	11 647	(12 022)	49%	49%	-
Capital Expenditure - Standard								
Governance and administration	-	-	-	681	681	#DIV/0!	#DIV/0!	235
Executive and council	-	-	-	-	-	-	-	-
Budget and treasury office	-	-	-	681	681	#DIV/0!	100.0%	235
Corporate services	-	-	-	-	-	-	-	-
Community and public safety	1 242	-	1 242	1 297	55	104.4%	104.4%	4 261
Community and social services	-	-	-	254	254	#DIV/0!	100.0%	327
Sport and recreation	1 242	-	1 242	1 043	(199)	83.9%	83.9%	3 934
Public safety	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Economic and environmental services	4 150	-	4 150	3 704	(446)	89.3%	89.3%	1 446
Planning and development	-	-	-	-	-	-	-	-
Road transport	4 150	-	4 150	3 704	(446)	89.3%	89.3%	1 446
Environmental protection	-	-	-	-	-	-	-	-
Trading services	18 277	-	18 277	5 964	(12 313)	32.6%	32.6%	1 478
Electricity	1 000	-	1 000	886	(114)	88.6%	88.6%	-
Water	15 000	-	15 000	2 946	(12 054)	19.6%	100.0%	1 470
Waste water management	2 277	-	2 277	2 132	(145)	100.0%	93.6%	9
Waste management	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard	23 669	-	23 669	11 647	(12 022)	49%	49%	7 419
Funded by:								
National Government	23 669	-	23 669	10 914	(12 755)	46.1%	46.1%	7 401
Provincial Government	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	732	732	#DIV/0!	100.0%	18
Transfers recognised - capital	23 669	-	23 669	11 647	(12 022)	49%	49%	7 419
Public contributions & donations	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-
Total Capital Funding	23 669	-	23 669	11 647	(12 022)	49%	49%	7 419

APPENDIX D - Unaudited
KAREEBERG LOCAL MUNICIPALITY
NATIONAL TREASURY APPROPRIATION STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017
CASH FLOWS

Description	2016/2017							2015/2016
	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Variance of Actual Outcome against Adjustments	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
R thousand								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	3 434	–	3 434	4 272	838	124.4%	124.4%	4 156
Service charges	19 809	–	19 809	10 787	(9 022)	54.5%	54.5%	10 236
Other revenue	9 972	–	9 972	9 108	(864)	91.3%	91.3%	9 813
Government - operating	23 075	–	23 075	23 411	336	101.5%	101.5%	23 150
Government - capital	23 669	–	23 669	26 669	3 000	112.7%	112.7%	7 449
Interest	1 171	–	1 171	2 456	1 286	209.8%	209.8%	1 753
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(45 444)	–	(45 444)	(38 658)	6 786	85.1%	85.1%	(37 626)
Finance charges	(1 073)	–	(1 073)	(2 267)	(1 194)	211.2%	211.2%	(1 989)
Transfers and Grants	(9 191)	–	(9 191)	(9 193)	(2)	100.0%	100.0%	(8 976)
NET CASH FROM/(USED) OPERATING ACTIVITIES	25 421	–	25 421	26 585	1 164	104.6%	104.6%	7 965
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	0	0	100.0%	100.0%	(0)
Decrease (Increase) in non-current debtors	8	–	8	17	9	201.5%	201.5%	9
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(23 669)	–	(23 669)	(11 678)	11 991	49.3%	49.3%	(7 109)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(23 661)	–	(23 661)	(11 661)	11 999	49.3%	49.3%	(7 100)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	10	–	10	4	(6)	38.0%	38.0%	12
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	10	–	10	4	(6)	38.0%	38.0%	12
NET INCREASE/ (DECREASE) IN CASH HELD	1 770	–	1 770	14 928	13 157	843.3%	843.3%	877
Cash/cash equivalents at the year begin:	25 282	–	25 282	23 254	(2 029)	92.0%	92.0%	22 376
Cash/cash equivalents at the year end:	27 052	–	27 052	38 181	11 123	141.1%	141.1%	23 254

Description	Ref	Original Budget
		A
R thousands		
ASSETS		
Current assets		
Cash		1 538
Call investment deposits	1	25 514
Consumer debtors	1	2 894
Other debtors		30
Current portion of long-term receivables		8
Inventory		–
Total current assets		29 985
Non current assets		
Long-term receivables		31
Investments		–
Investment property		15 482
Investment in Associate		–
Property, plant and equipment	1	140 863
Agricultural		–
Biological		–
Intangible		4
Other non-current assets		933
Total non current assets		157 314
TOTAL ASSETS		187 298
LIABILITIES		
Current liabilities		
Bank overdraft		–
Borrowing		–
Consumer deposits		380
Trade and other payables		7 222
Provisions		1 659
Total current liabilities		9 261
Non current liabilities		
Borrowing	1	–
Provisions	1	12 587
Total non current liabilities		12 587
TOTAL LIABILITIES		21 848
NET ASSETS	2	165 450
COMMUNITY WEALTH/EQUITY		
Accumulated Surplus/(Deficit)		154 064
Reserves		11 386
Minorities' interests		–

TOTAL COMMUNITY WEALTH/EQUITY		165 450
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References

1. Detail to be provided in Table SA3
2. Net assets must balance with Total Community Wealth/Equity
3. Only complete if a previous adjusted budget has been approved in the same financial year. Reflect most recent adjusted budget.
4. Additional cash-backed accumulated funds/unspent funds (MFMA section 18(1)(b) and section 28(2)(e)) identified after the Original Budget approved and ai
5. Increases of funds approved under MFMA section 31
6. Adjustments approved in accordance with MFMA section 29
7. Adjustments to transfers from National or Provincial Government
8. Adjusts. = 'Other' Adjustments proposed to be approved; including revenue under-collection (MFMA section 28(2)(a)); additional revenue appropriation on e
9. $G = B + C + D + E + F$
10. Adjusted Budget $H = (A \text{ or } A1/2 \text{ etc}) + G$

	check balance	-
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[illegible]

-	-	-	-	-	-	-	165 450	192 335
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After annual financial statements audited (note: only where underspending could not reasonably have been foreseen)

existing programmes (section 28(2))(b); projected savings (section 28(2)(d)); error correction (section 28(2)(f))

- - - - - - - - - -

Budget Year +2 2018/19
Adjusted Budget
1 538
33 088
2 894
30
7
–
37 557
17
–
15 482
–
217 590
–
–
4
964
234 057
271 614
–
–
400
14 895
1 659
16 954
–
16 806
16 806
33 760
237 853
226 467
11 386
–

Description	Ref	Bt			
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital
		3	4	5	
R thousands	1	A	A1	B	C
Revenue By Source					
Property rates	2	4 678	–	–	–
Property rates - penalties & collection charges		190			
Service charges - electricity revenue	2	9 374	–	–	–
Service charges - water revenue	2	4 826	–	–	–
Service charges - sanitation revenue	2	2 797	–	–	–
Service charges - refuse revenue	2	3 854	–	–	–
Service charges - other		–			
Rental of facilities and equipment		305			
Interest earned - external investments		1 297			
Interest earned - outstanding debtors		3			
Dividends received		–			
Fines		12			
Licences and permits		7			
Agency services		103			
Transfers recognised - operational		23 075			
Other revenue	2	9 627	–	–	–
Gains on disposal of PPE		–			
Total Revenue (excluding capital transfers and contributions)		60 149	–	–	–
Expenditure By Type					
Employee related costs		21 002	–	–	–
Remuneration of councillors		2 499			
Debt impairment		2 559			
Depreciation & asset impairment		3 681	–	–	–
Finance charges		1 073			
Bulk purchases		10 676	–	–	–
Other materials		803			
Contracted services		1 968	–	–	–
Transfers and grants		9 191			
Other expenditure		8 494	–	–	–
Loss on disposal of PPE		2			
Total Expenditure		61 949	–	–	–
Surplus/(Deficit)		(1 800)	–	–	–
Transfers recognised - capital		23 669			
Contributions		–			
Contributed assets		–			
Surplus/(Deficit) before taxation		21 869	–	–	–
Taxation		–			
Surplus/(Deficit) after taxation		21 869	–	–	–
Attributable to minorities		–			
Surplus/(Deficit) attributable to municipality		21 869	–	–	–

Share of surplus/ (deficit) of associate		-			
Surplus/ (Deficit) for the year		21 869	-	-	-

References

1. Classifications are revenue sources and expenditure type
2. Detail to be provided in Table SB1
3. Only complete if a previous adjusted budget has been approved in the same financial year. Reflect most recent adjusted budget.
4. Additional cash-backed accumulated funds/unspent funds (MFMA section 18(1)(b) and section 28(2)(e)) identified after the Original Budget approved and after annua.
5. Increases of funds approved under MFMA section 31
6. Adjustments approved in accordance with MFMA section 29
7. Adjustments to transfers from National or Provincial Government
8. Adjusts. = 'Other' Adjustments proposed to be approved; including revenue under-collection (MFMA section 28(2)(a)); additional revenue appropriation on existing pro
9. $G = B + C + D + E + F$
10. Adjusted Budget $H = (A \text{ or } A1/2 \text{ etc}) + G$

|

ice (revenue and expenditure)

Budget Year 2016/17					Budget Year +1 2017/18	Budget Year +2 2018/19
Unfore. Unavoid. 6 D	Nat. or Prov. Govt 7 E	Other Adjusts. 8 F	Total Adjusts. 9 G	Adjusted Budget 10 H	Adjusted Budget	Adjusted Budget
-	-	-	-	4 678	5 197	5 713
			-	190	200	209
-	-	-	-	9 374	11 283	12 929
-	-	-	-	4 826	5 034	5 026
-	-	-	-	2 797	3 076	3 384
-	-	-	-	3 854	4 285	4 664
			-	-	-	-
			-	305	320	336
			-	1 297	1 362	1 430
			-	3	3	4
			-	-	-	-
			-	12	13	13
			-	7	8	8
			-	103	102	103
		-	-	23 075	23 861	25 661
-	-	-	-	9 627	12 061	13 403
			-	-	-	-
-	-	-	-	60 149	66 804	72 884
-	-	-	-	21 002	22 582	24 352
			-	2 499	2 656	2 822
			-	2 559	2 853	3 122
-	-	-	-	3 681	6 154	7 185
			-	1 073	1 118	1 274
-	-	-	-	10 676	11 812	13 023
		-	-	803	628	1 021
-	-	-	-	1 968	2 028	2 268
		-	-	9 191	10 513	11 257
-	-	-	-	8 494	9 059	9 758
			-	2	2	2
-	-	-	-	61 949	69 404	76 084
-	-	-	-	(1 800)	(2 600)	(3 200)
		-	-	23 669	28 117	48 610
			-	-	-	-
			-	-	-	-
-	-	-	-	21 869	25 517	45 410
			-	-	-	-
-	-	-	-	21 869	25 517	45 410
			-	-	-	-
-	-	-	-	21 869	25 517	45 410

			-	-	-	-
-	-	-	-	21 869	25 517	45 410

I financial statements audited (note: only where underspending could not reasonably have been foreseen)

grammes (section 28(2))(b); projected savings (section 28(2)(d)); error correction (section 28(2)(f))

Description	Ref	Original Budget	Prior Adjusted	Accum. Funds
		A	3 A1	4 B
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges		3 434		
Service charges		19 809		
Other revenue		9 972		
Government - operating	1	23 075		
Government - capital	1	23 669		
Interest		1 171		
Dividends		–		
Payments				
Suppliers and employees		(45 444)		
Finance charges		(1 073)		
Transfers and Grants	1	(9 191)		
NET CASH FROM/(USED) OPERATING ACTIVITIES		25 421	–	–
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE		–		
Decrease (Increase) in non-current debtors		8		
Decrease (Increase) other non-current receivables		–		
Decrease (Increase) in non-current investments		–		
Payments				
Capital assets		(23 669)		
NET CASH FROM/(USED) INVESTING ACTIVITIES		(23 661)	–	–
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans		–		
Borrowing long term/refinancing		–		
Increase (decrease) in consumer deposits		10		
Payments				
Repayment of borrowing		–		
NET CASH FROM/(USED) FINANCING ACTIVITIES		10	–	–
NET INCREASE/ (DECREASE) IN CASH HELD		1 770	–	–
Cash/cash equivalents at the year begin:	2	25 282		
Cash/cash equivalents at the year end:	2	27 052	–	–

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less
3. Only complete if a previous adjusted budget has been approved in the same financial year. Reflect most recent adjusted budget.
4. Additional cash-backed accumulated funds/unspent funds (MFMA section 18(1)(b) and section 28(2)(e)) identified after the Original Budget approved and after adjustments
5. Increases of funds approved under MFMA section 31
6. Adjustments approved in accordance with MFMA section 29

7. Adjustments to transfers from National or Provincial Government

8. Adjusts. = 'Other' Adjustments proposed to be approved; including revenue under-collection (MFMA section 28(2)(a)); additional revenue appropriation on existii

9. $G = B + C + D + E + F$

10. Adjusted Budget $H = (A \text{ or } A1/2 \text{ etc}) + G$

Flows

Budget Year 2016/17						Budget Year +1 2017/18	Budget Year +2 2018/19
Multi-year capital 5 C	Unfore. Unavoid. 6 D	Nat. or Prov. Govt 7 E	Other Adjusts. 8 F	Total Adjusts. 9 G	Adjusted Budget 10 H	Adjusted Budget	Adjusted Budget
				-	3 434	3 814	4 192
				-	19 809	22 335	25 114
			-	-	9 972	12 408	13 794
			-	-	23 075	23 861	25 661
			-	-	23 669	28 117	48 610
				-	1 171	1 365	1 434
				-	-	-	-
			-	-	(45 444)	(48 767)	(53 246)
			-	-	(1 073)	(1 118)	(1 274)
			-	-	(9 191)	(10 513)	(11 257)
-	-	-	-	-	25 421	31 503	53 027
				-	-	-	-
				-	8	8	8
				-	-	-	-
				-	-	-	-
			-	-	(23 669)	(28 117)	(48 610)
-	-	-	-	-	(23 661)	(28 109)	(48 602)
				-	-	-	-
				-	-	-	-
				-	10	10	10
				-	-	-	-
-	-	-	-	-	10	10	10
-	-	-	-	-	1 770	3 403	4 435
				-	25 282	27 052	30 456
-	-	-	-	-	27 052	30 456	34 891

Annual financial statements audited (note: only where underspending could not reasonably have been foreseen)

ing programmes (section 28(2))(b); projected savings (section 28(2)(d)); error correction (section 28(2)(f))

Name of municipality:	Kareeberg		
Full name (Municipality):	KAREEBERG LOCAL MUNICIPALITY		
Type (Municipality/District Municipality):	MUNICIPALITY		
End of Current Financial Year:	30 JUNE 2017	30 June 2017	30 June 2017
Start of Current Financial Year:	1 JULY 2016	1 July 2016	
End of Previous Financial Year:	30 JUNE 2016	30 JUNE 2015	30 June 2015
Start of Previous Financial Year:	1 JULY 2015	1 July 2015	
Current Financial Year:	2017		
Previous Financial Year:	2016		
2x Previous Financial Year:	2015		
AFS compiled	31 August 2017		
Current Financial Year	2016/2017		
Previous Financial Year	2015/2016		
Next 2 Financial Years	2017/2018	2018/2019	
	2018	2019	
	2015	2014	2013
	Actual 2016-17		
	Budget 2016-17		
	Budget Year 2016/17		
	Budget Year +1 2017/18		
	Budget Year +2 2018/19		

Kareeberg Local Municipality

018

016 30 June 2015

A4 - OPERATING INCOME & EXPENDITURE BY FUNCTIONAL CLASSIFICATION (Summary Report)

Actual 2016-17

MUNICIPAL VOTES CLASSIFICATION

	DETAIL	BEGRAAFPLAAS:	BIBLIOTEEK:	MUSEUM:	KORPORATIEWE DIENSTE	ELEKTRISITEIT ADMINISTRASIE:	ELEKTRISITEIT: OPWEKKING:	ELEKTRISITEIT VERSPREIDING:
		-1-	-2-	-3-	-4-	-5-	-6-	-7-
1	INCOME							
2	Property Rates	-	-	-	-	-	-	-
3	Less: Income Foregone - Rates	-	-	-	-	-	-	-
4	Government Grants and Subsidies	-	-	-	-	1 202 302.00	-	-
5	Public Contributions and Donations	-	-	-	-	-	-	-
6	Fines	-	133.60	-	-	-	-	-
7	Third Party Payments	-	-	-	-	-	-	-
8	Stock Adjustments	-	-	-	-	-	-	-
9	Actuarial Gains	-	-	-	-	-	-	-
10	Property Rates - Penalties & Collection Charges	-	-	-	-	-	-	-
11	Service Charges	-	-	-	-	9 595 910.12	-	-
12	Less: Income Foregone - Services	-	-	-	-	-	-	-
13	Water Services Authority Contribution	-	-	-	-	-	-	-
14	Rental of Facilities and Equipment	-	1 640.00	-	-	-	-	-
15	Interest Earned - External Investments	-	-	-	-	-	-	-
16	Interest Earned - Outstanding Debtors	-	-	-	-	-	-	-
17	Licences and Permits	-	-	-	-	-	-	-
18	Agency Services	-	-	-	-	-	-	-
19	Other Revenue	15 155.00	-	-	-	200.00	-	-
20	Unamortised Discount - Interest	-	-	-	-	-	-	-
21	Dividends Received	-	-	-	-	-	-	-
22	Contributed PPE	-	-	-	-	-	-	-
23	Gains on Disposal of PPE	-	-	-	-	-	-	-
24	TOTAL REVENUE	15 155.00	1 773.60	-	-	10 798 412.12	-	-
25	EXPENDITURE							
26	Employee related costs - wages and salaries	-160 527.83	-936 836.23	-	-1 802 339.87	-	-	-232 744.43
27	Employee related costs - social contributions	-34 169.08	-179 337.43	-	-425 190.34	-	-	-38 279.92
28	Remuneration of Councillors	-	-	-	-	-	-	-
29	Collection Costs	-	-	-	-	-	-	-
30	Depreciation and Amortisation	-	-	-	-	-	-	-
31	Debt Impairment	-	-	-	-	-	-	-
32	Asset Impairment	-	-	-	-	-	-	-
33	Repairs and Maintenance	-6 286.50	-80 635.02	-1 032.85	-	-3 567.28	-24 000.00	-61 425.56
34	Finance Charges	-	-	-	-	-	-	-
35	Unamortised Discount - Inrrest	-	-	-	-	-	-	-
36	Actuarial Losses	-	-	-	-	-	-	-
37	Bulk Purchases	-	-	-	-	-	-10 336 389.85	-
38	Contracted Services	-	-1 898.04	-	-126 830.51	-99 894.03	-	-123 471.30
39	Grants and Subsidies	-	-	-	-	-	-	-
40	Operating Grant Expenditure	-	-	-	-	-	-	-
41	General Expenses	-3 571.05	-390 066.63	-20 972.79	-138 054.55	-60 467.09	-7 507.00	-84 854.84
42	Loss on Disposal of PPE	-	-	-	-	-	-	-
43	DIRECT OPERATING EXPENDITURE	(204 554.46)	(1 588 773.35)	(22 005.64)	(2 492 415.27)	(163 928.40)	(10 367 896.85)	(540 776.05)
44	Internal Charges (Debits)	-14 670.27	-211 775.52	-2 315.86	-21 249.00	-10 348.32	-749 129.00	-36 909.00
45	TOTAL	-219 224.73	-1 800 548.87	-24 321.50	-2 513 664.27	-174 276.72	-11 117 025.85	-577 685.05
46	Internal Charges (Credits)	-	-	-	-	-	769 742.78	-
47	TOTAL EXPENDITURE	(219 224.73)	(1 800 548.87)	(24 321.50)	(2 513 664.27)	(174 276.72)	(10 347 283.07)	(577 685.05)
48	SURPLUS / (DEFICIT)	(204 069.73)	(1 798 775.27)	(24 321.50)	(2 513 664.27)	10 624 135.40	(10 347 283.07)	(577 685.05)
49	Transfers Recognised - Capital	-	-	-	-	-	-	-
50	Contributions to/from Reserves	-	-	-	-	-	-	-
51	SURPLUS / (DEFICIT) AFTER CAPITAL TRANSFERS & CONTRIBUTIONS	(204 069.73)	(1 798 775.27)	(24 321.50)	(2 513 664.27)	10 624 135.40	(10 347 283.07)	(577 685.05)

52	Taxation	-	-	-	-	-	-	-
53	OPERATING SURPLUS / (DEFICIT) - AFTER TAXATION	(204 069.73)	(1 798 775.27)	(24 321.50)	(2 513 664.27)	10 624 135.40	(10 347 283.07)	(577 685.05)
54	Attributable to Minorities	-	-	-	-	-	-	-
55	SURPLUS / (DEFICIT) ATTRIBUTABLE TO MUNICIPALITIY	(204 069.73)	(1 798 775.27)	(24 321.50)	(2 513 664.27)	10 624 135.40	(10 347 283.07)	(577 685.05)
56	Share of Surplus / (Deficit) of Associate	-	-	-	-	-	-	-
57	SURPLUS / (DEFICIT) FOR THE YEAR	(204 069.73)	(1 798 775.27)	(24 321.50)	(2 513 664.27)	10 624 135.40	(10 347 283.07)	(577 685.05)
58	IMFO - Contribution to capital from Revenue	-	-	-	-	-	-	-
59	IMFO - Contribution to Special Funds	-	-	-	-	-	-	-
60	IMFO - Internal Interest Paid	-	-	-	-	-	-	-
61	IMFO - Internal Redemption	-	-	-	-	-	-	-
62	IMFO - External Redemption	-	-	-	-	-	-	-
63	SURPLUS / (DEFICIT) FOR THE YEAR	(204 069.73)	(1 798 775.27)	(24 321.50)	(2 513 664.27)	10 624 135.40	(10 347 283.07)	(577 685.05)

A4 - OPERATING INCOME & EXPENDITURE BY FUNCTIONAL CLASSIFICATION (Summary Report)

Actual 2016-17

MUNICIPAL VOTES CLASSIFICATION

	DETAIL	RAAD SE ALGEMENE ONKOSTE:	BEHUISING AMPTELIK:	EIENDOMSBELA STING:	MEENTGRONDE:	MUNISIPALE GEBOUW:	MUNISIPALE BESTUURDER/TE SOURIER:	GESONDHEIDSDI ENSTE:
		-8-	-9-	-10-	-11-	-12-	-13-	-14-
1	INCOME							
2	Property Rates	-	-	4 690 889.97	-	-	-	-
3	Less: Income Foregone - Rates	-	-	-	-	-	-	-
4	Government Grants and Subsidies	5 607 316.19	-	7 629 726.00	-	-	647 396.00	-
5	Public Contributions and Donations	-	-	-	-	-	-	-
6	Fines	14 000.00	-	-	-	-	-	-
7	Third Party Payments	-	-	-	-	-	-	-
8	Stock Adjustments	-	-	-	-	-	-	-
9	Actuarial Gains	-	-	-	-	-	697 829.00	-
10	Property Rates - Penalties & Collection Charges	-	-	-	-	-	190 082.05	-
11	Service Charges	-	-	-	-	-	-	-
12	Less: Income Foregone - Services	-	-	-	-	-	-	-
13	Water Services Authority Contribution	-	-	-	-	-	-	-
14	Rental of Facilities and Equipment	-	6 000.00	-	246 747.11	81 745.96	-4 818.67	-
15	Interest Earned - External Investments	2 573 397.75	-	-	-	-	-	-
16	Interest Earned - Outstanding Debtors	1 983.82	-	-	-	-	-	-
17	Licences and Permits	-	-	-	-	-	18 471.00	-
18	Agency Services	-	-	-	-	-	221 834.56	-
19	Other Revenue	1 680.78	-	-	60.00	-	1 710 341.96	-
20	Unamortised Discount - Interest	-	-	-	-	-	3 194.89	-
21	Dividends Received	-	-	-	-	-	-	-
22	Contributed PPE	-	-	-	-	-	-	-
23	Gains on Disposal of PPE	-	-	-	-	-	-	-
24	TOTAL REVENUE	8 198 378.54	6 000.00	12 320 615.97	246 807.11	81 745.96	3 484 330.79	-
25	EXPENDITURE							
26	Employee related costs - wages and salaries	-2 967 262.17	-87.10	-	-6 593.43	-90 094.40	-2 640 234.91	-
27	Employee related costs - social contributions	-677 438.19	-	-	-2 840.76	-17 728.48	-735 167.73	-
28	Remuneration of Councillors	-2 178 625.19	-	-	-	-	-	-
29	Collection Costs	-	-	-	-	-	-	-
30	Depreciation and Amortisation	-	-	-	-	-	-2 038 614.13	-
31	Debt Impairment	-1 314 378.19	-	-	-	-	-	-
32	Asset Impairment	-	-	-	-	-	-	-
33	Repairs and Maintenance	-250 007.37	-	-	-48 234.21	-23 308.63	-2 065.00	-
34	Finance Charges	-	-	-	-	-	-836 593.00	-
35	Unamortised Discount - Inrrest	-	-	-	-	-	-	-
36	Actuarial Losses	-	-	-	-	-	-	-
37	Bulk Purchases	-	-	-	-	-	-	-
38	Contracted Services	-	-	-	-	-	-795 300.23	-
39	Grants and Subsidies	-9 193 101.88	-	-	-	-	-	-
40	Operating Grant Expenditure	-	-	-	-	-	-	-
41	General Expenses	-1 442 492.89	-133.00	-	-3 446.05	-20 081.13	-4 293 740.28	-
42	Loss on Disposal of PPE	-	-	-	-	-	-4 000.00	-
43	DIRECT OPERATING EXPENDITURE	(18 023 305.88)	(220.10)	-	(61 114.45)	(151 212.64)	(11 345 715.28)	-
44	Internal Charges (Debits)	-705 075.00	-230.00	-	-7 104.00	-141 923.00	-	-
45	TOTAL	-18 728 380.88	-450.10	-	-68 218.45	-293 135.64	-11 345 715.28	-
46	Internal Charges (Credits)	-	-	-	-	-	1 961 578.00	-
47	TOTAL EXPENDITURE	(18 728 380.88)	(450.10)	-	(68 218.45)	(293 135.64)	(9 384 137.28)	-
48	SURPLUS / (DEFICIT)	(10 530 002.34)	5 549.90	12 320 615.97	178 588.66	(211 389.68)	(5 899 806.49)	-
49	Transfers Recognised - Capital	10 914 277.73	-	-	-	-	-	-
50	Contributions to/from Reserves	-	-	-	-	-	-	-
51	SURPLUS / (DEFICIT) AFTER CAPITAL TRANSFERS & CONTRIBUTIONS	384 275.39	5 549.90	12 320 615.97	178 588.66	(211 389.68)	(5 899 806.49)	-

52	Taxation	-	-	-	-	-	-	-
53	OPERATING SURPLUS / (DEFICIT) - AFTER TAXATION	384 275.39	5 549.90	12 320 615.97	178 588.66	(211 389.68)	(5 899 806.49)	-
54	Attributable to Minorities	-	-	-	-	-	-	-
55	SURPLUS / (DEFICIT) ATTRIBUTABLE TO MUNICIPALITIY	384 275.39	5 549.90	12 320 615.97	178 588.66	(211 389.68)	(5 899 806.49)	-
56	Share of Surplus / (Deficit) of Associate	-	-	-	-	-	-	-
57	SURPLUS / (DEFICIT) FOR THE YEAR	384 275.39	5 549.90	12 320 615.97	178 588.66	(211 389.68)	(5 899 806.49)	-
58	IMFO - Contribution to capital from Revenue	-	-	-	-	-	-	-
59	IMFO - Contribution to Special Funds	-	-	-	-	-	-	-
60	IMFO - Internal Interest Paid	-	-	-	-	-	-	-
61	IMFO - Internal Redemption	-	-	-	-	-	-	-
62	IMFO - External Redemption	-	-	-	-	-	-	-
63	SURPLUS / (DEFICIT) FOR THE YEAR	384 275.39	5 549.90	12 320 615.97	178 588.66	(211 389.68)	(5 899 806.49)	-

A4 - OPERATING INCOME & EXPENDITURE BY FUNCTIONAL CLASSIFICATION (Summary Report)

Actual 2016-17
MUNICIPAL VOTES CLASSIFICATION

	DETAIL	VERPLEGINGSDI ENS:	VLIEGVELD:	SLAGPALE	BRANDWEER:	BURGERLIKE BESKERMING:	SKUT:	HOOFPAAIE
		-15-	-16-	-17-	-18-	-19-	-20-	-21-
1	INCOME							
2	Property Rates	-	-	-	-	-	-	-
3	Less: Income Foregone - Rates	-	-	-	-	-	-	-
4	Government Grants and Subsidies	-	-	-	-	-	-	-
5	Public Contributions and Donations	-	-	-	-	-	-	-
6	Fines	-	-	-	-	-	-	-
7	Third Party Payments	-	-	-	-	-	-	-
8	Stock Adjustments	-	-	-	-	-	-	-
9	Actuarial Gains	-	-	-	-	-	-	-
10	Property Rates - Penalties & Collection Charges	-	-	-	-	-	-	-
11	Service Charges	-	-	-	-	-	-	-
12	Less: Income Foregone - Services	-	-	-	-	-	-	-
13	Water Services Authority Contribution	-	-	-	-	-	-	-
14	Rental of Facilities and Equipment	-	329.16	-	-	-	-	-
15	Interest Earned - External Investments	-	-	-	-	-	-	-
16	Interest Earned - Outstanding Debtors	-	-	-	-	-	-	-
17	Licences and Permits	-	-	-	-	-	-	-
18	Agency Services	-	-	-	-	-	-	-
19	Other Revenue	-	-	-	-	-	680.00	-
20	Unamortised Discount - Interest	-	-	-	-	-	-	-
21	Dividends Received	-	-	-	-	-	-	-
22	Contributed PPE	-	-	-	-	-	-	-
23	Gains on Disposal of PPE	-	-	-	-	-	-	-
24	TOTAL REVENUE	-	329.16	-	-	-	680.00	-
25	EXPENDITURE							
26	Employee related costs - wages and salaries	-	-6 593.43	-	-3 296.72	-	-	-
27	Employee related costs - social contributions	-	-1 567.76	-	-783.89	-	-	-
28	Remuneration of Councillors	-	-	-	-	-	-	-
29	Collection Costs	-	-	-	-	-	-	-
30	Depreciation and Amortisation	-	-	-	-	-	-	-
31	Debt Impairment	-	-	-	-	-	-	-
32	Asset Impairment	-	-	-	-	-	-	-
33	Repairs and Maintenance	-393.20	-39 939.46	-	-533.14	-	-380.36	-
34	Finance Charges	-	-	-	-	-	-	-
35	Unamortised Discount - Inrrest	-	-	-	-	-	-	-
36	Actuarial Losses	-	-	-	-	-	-	-
37	Bulk Purchases	-	-	-	-	-	-	-
38	Contracted Services	-	-	-	-	-	-	-
39	Grants and Subsidies	-	-	-	-	-	-	-
40	Operating Grant Expenditure	-	-	-	-	-	-	-
41	General Expenses	-5 755.59	-8 366.00	-26.00	-703.00	-495.00	-10 585.94	-
42	Loss on Disposal of PPE	-	-	-	-	-	-	-
43	DIRECT OPERATING EXPENDITURE	(6 148.79)	(56 466.65)	(26.00)	(5 316.75)	(495.00)	(10 966.30)	-
44	Internal Charges (Debits)	-40 976.68	-3 146.00	-	-1 190.00	-263.00	-2 459.00	-
45	TOTAL	-47 125.47	-59 612.65	-26.00	-6 506.75	-758.00	-13 425.30	-
46	Internal Charges (Credits)	-	-	-	-	-	-	-
47	TOTAL EXPENDITURE	(47 125.47)	(59 612.65)	(26.00)	(6 506.75)	(758.00)	(13 425.30)	-
48	SURPLUS / (DEFICIT)	(47 125.47)	(59 283.49)	(26.00)	(6 506.75)	(758.00)	(12 745.30)	-
49	Transfers Recognised - Capital	-	-	-	-	-	-	-
50	Contributions to/from Reserves	-	-	-	-	-	-	-
51	SURPLUS / (DEFICIT) AFTER CAPITAL TRANSFERS & CONTRIBUTIONS	(47 125.47)	(59 283.49)	(26.00)	(6 506.75)	(758.00)	(12 745.30)	-

52	Taxation	-	-	-	-	-	-	-
53	OPERATING SURPLUS / (DEFICIT) - AFTER TAXATION	(47 125.47)	(59 283.49)	(26.00)	(6 506.75)	(758.00)	(12 745.30)	-
54	Attributable to Minorities	-	-	-	-	-	-	-
55	SURPLUS / (DEFICIT) ATTRIBUTABLE TO MUNICIPALITIY	(47 125.47)	(59 283.49)	(26.00)	(6 506.75)	(758.00)	(12 745.30)	-
56	Share of Surplus / (Deficit) of Associate	-	-	-	-	-	-	-
57	SURPLUS / (DEFICIT) FOR THE YEAR	(47 125.47)	(59 283.49)	(26.00)	(6 506.75)	(758.00)	(12 745.30)	-
58	IMFO - Contribution to capital from Revenue	-	-	-	-	-	-	-
59	IMFO - Contribution to Special Funds	-	-	-	-	-	-	-
60	IMFO - Internal Interest Paid	-	-	-	-	-	-	-
61	IMFO - Internal Redemption	-	-	-	-	-	-	-
62	IMFO - External Redemption	-	-	-	-	-	-	-
63	SURPLUS / (DEFICIT) FOR THE YEAR	(47 125.47)	(59 283.49)	(26.00)	(6 506.75)	(758.00)	(12 745.30)	-

A4 - OPERATING INCOME & EXPENDITURE BY FUNCTIONAL CLASSIFICATION (Summary Report)

Actual 2016-17
MUNICIPAL VOTES CLASSIFICATION

	DETAIL	OPENBARE WERKE:	STRATE EN SYPAADJIES:	VERKEER EN LISENSIëRING:	NATUURTUIN:	PARKE, OOPRUIMTES:	SWEMBAD:	WOONWAPARK:
		-22-	-23-	-24-	-25-	-26-	-27-	-28-
1	INCOME							
2	Property Rates	-	-	-	-	-	-	-
3	Less: Income Foregone - Rates	-	-	-	-	-	-	-
4	Government Grants and Subsidies	-	-	-	-	-	-	-
5	Public Contributions and Donations	-	-	-	-	-	-	-
6	Fines	-	-	-	-	-	-	-
7	Third Party Payments	-	-	-	-	-	-	-
8	Stock Adjustments	-	-	-	-	-	-	-
9	Actuarial Gains	-	-	-	-	-	-	-
10	Property Rates - Penalties & Collection Charges	-	-	-	-	-	-	-
11	Service Charges	-	-	-	-	-	-	-
12	Less: Income Foregone - Services	-	-	-	-	-	-	-
13	Water Services Authority Contribution	-	-	-	-	-	-	-
14	Rental of Facilities and Equipment	-	-	4 260.00	-	320.00	-	5 750.00
15	Interest Earned - External Investments	-	-	-	-	-	-	-
16	Interest Earned - Outstanding Debtors	-	-	-	-	-	-	-
17	Licences and Permits	-	-	-	-	-	-	-
18	Agency Services	-	-	-	-	-	-	-
19	Other Revenue	500.00	-	-	31 664.00	-	-	192.00
20	Unamortised Discount - Interest	-	-	-	-	-	-	-
21	Dividends Received	-	-	-	-	-	-	-
22	Contributed PPE	-	-	-	-	-	-	-
23	Gains on Disposal of PPE	-	-	-	-	-	-	-
24	TOTAL REVENUE	500.00	-	4 260.00	31 664.00	320.00	-	5 942.00
25	EXPENDITURE							
26	Employee related costs - wages and salaries	-658 459.76	-302 808.09	-73 760.74	-6 593.43	-327 596.12	-	-
27	Employee related costs - social contributions	-175 450.19	-66 133.05	-20 808.28	-8 567.76	-65 969.15	-	-
28	Remuneration of Councillors	-	-	-	-	-	-	-
29	Collection Costs	-	-	-	-	-	-	-
30	Depreciation and Amortisation	-1 138 591.24	-	-	-	-	-	-
31	Debt Impairment	-	-	-	-	-	-	-
32	Asset Impairment	-	-	-	-	-	-	-
33	Repairs and Maintenance	-30 154.91	-41 129.64	-2 845.91	-8 197.45	-46 506.54	-	-
34	Finance Charges	-	-	-	-	-	-	-
35	Unamortised Discount - Inrrest	-	-	-	-	-	-	-
36	Actuarial Losses	-	-	-	-	-	-	-
37	Bulk Purchases	-	-	-	-	-	-	-
38	Contracted Services	-68 170.86	-51 510.00	-12 565.00	-	-	-	-
39	Grants and Subsidies	-	-	-	-	-	-	-
40	Operating Grant Expenditure	-	-	-	-	-	-	-
41	General Expenses	-322 450.08	-337 094.83	-46 637.28	-186 330.95	-13 748.38	-4 978.88	-408.00
42	Loss on Disposal of PPE	-	-	-	-	-	-	-
43	DIRECT OPERATING EXPENDITURE	(2 393 277.04)	(798 675.61)	(156 617.21)	(209 689.59)	(453 820.19)	(4 978.88)	(408.00)
44	Internal Charges (Debits)	-193 521.57	-403 621.11	-13 945.19	-16 083.00	-59 117.65	-4 741.44	-8 098.89
45	TOTAL	-2 586 798.61	-1 202 296.72	-170 562.40	-225 772.59	-512 937.84	-9 720.32	-8 506.89
46	Internal Charges (Credits)	717 899.00	-	-	-	-	-	-
47	TOTAL EXPENDITURE	(1 868 899.61)	(1 202 296.72)	(170 562.40)	(225 772.59)	(512 937.84)	(9 720.32)	(8 506.89)
48	SURPLUS / (DEFICIT)	(1 868 399.61)	(1 202 296.72)	(166 302.40)	(194 108.59)	(512 617.84)	(9 720.32)	(2 564.89)
49	Transfers Recognised - Capital	-	-	-	-	-	-	-
50	Contributions to/from Reserves	-	-	-	-	-	-	-
51	SURPLUS / (DEFICIT) AFTER CAPITAL TRANSFERS & CONTRIBUTIONS	(1 868 399.61)	(1 202 296.72)	(166 302.40)	(194 108.59)	(512 617.84)	(9 720.32)	(2 564.89)

52	Taxation	-	-	-	-	-	-	-
53	OPERATING SURPLUS / (DEFICIT) - AFTER TAXATION	(1 868 399.61)	(1 202 296.72)	(166 302.40)	(194 108.59)	(512 617.84)	(9 720.32)	(2 564.89)
54	Attributable to Minorities	-	-	-	-	-	-	-
55	SURPLUS / (DEFICIT) ATTRIBUTABLE TO MUNICIPALITIY	(1 868 399.61)	(1 202 296.72)	(166 302.40)	(194 108.59)	(512 617.84)	(9 720.32)	(2 564.89)
56	Share of Surplus / (Deficit) of Associate	-	-	-	-	-	-	-
57	SURPLUS / (DEFICIT) FOR THE YEAR	(1 868 399.61)	(1 202 296.72)	(166 302.40)	(194 108.59)	(512 617.84)	(9 720.32)	(2 564.89)
58	IMFO - Contribution to capital from Revenue	-	-	-	-	-	-	-
59	IMFO - Contribution to Special Funds	-	-	-	-	-	-	-
60	IMFO - Internal Interest Paid	-	-	-	-	-	-	-
61	IMFO - Internal Redemption	-	-	-	-	-	-	-
62	IMFO - External Redemption	-	-	-	-	-	-	-
63	SURPLUS / (DEFICIT) FOR THE YEAR	(1 868 399.61)	(1 202 296.72)	(166 302.40)	(194 108.59)	(512 617.84)	(9 720.32)	(2 564.89)

A4 - OPERATING INCOME & EXPENDITURE BY FUNCTIONAL CLASSIFICATION (Summary Report)						
Actual 2016-17						
MUNICIPAL VOTES CLASSIFICATION						
	DETAIL	VULLIS:	SANITASIE EN REINIGING:	WATERVERSPRE IDING:	WATERVOORSIE NING:	Total
		-29-	-30-	-31-	-32-	
1	INCOME					
2	Property Rates	-	-	-	-	4 690 889.97
3	Less: Income Foregone - Rates	-	-	-	-	-
4	Government Grants and Subsidies	2 616 502.00	2 708 919.00	-	2 645 256.00	23 057 417.19
5	Public Contributions and Donations	-	-	-	-	-
6	Fines	-	-	-	-	14 133.60
7	Third Party Payments	-	-	-	-	-
8	Stock Adjustments	-	-	-	-	-
9	Actuarial Gains	-	-	-	-	697 829.00
10	Property Rates - Penalties & Collection Charges	-	-	-	-	190 082.05
11	Service Charges	3 819 245.20	3 035 027.77	-	4 715 168.03	21 165 351.12
12	Less: Income Foregone - Services	-	-	-	-	-
13	Water Services Authority Contribution	-	-	-	-	-
14	Rental of Facilities and Equipment	-	-	-	-	341 973.56
15	Interest Earned - External Investments	-	-	-	-	2 573 397.75
16	Interest Earned - Outstanding Debtors	-	-	-	-	1 983.82
17	Licences and Permits	-	-	-	-	18 471.00
18	Agency Services	-	-	-	-	221 834.56
19	Other Revenue	2 519.40	-	-	40.00	1 763 033.14
20	Unamortised Discount - Interest	-	-	-	-	3 194.89
21	Dividends Received	-	-	-	-	-
22	Contributed PPE	-	-	-	-	-
23	Gains on Disposal of PPE	-	-	-	-	-
24	TOTAL REVENUE	6 438 266.60	5 743 946.77	-	7 360 464.03	54 739 591.65
25	EXPENDITURE					
26	Employee related costs - wages and salaries	-2 054 123.64	-1 192 044.85	-78 214.95	-73 760.50	(13 613 972.60)
27	Employee related costs - social contributions	-147 360.28	-490 422.60	-44 580.31	-20 810.16	(3 152 605.36)
28	Remuneration of Councillors	-	-	-	-	(2 178 625.19)
29	Collection Costs	-	-	-	-	-
30	Depreciation and Amortisation	-	-238 614.12	-	-	(3 415 819.49)
31	Debt Impairment	-	-	-	-	(1 314 378.19)
32	Asset Impairment	-	-	-	-	-
33	Repairs and Maintenance	-	-91 205.31	-115 234.30	-25 039.83	(902 122.47)
34	Finance Charges	-644 742.00	-785 623.31	-	-	(2 266 958.31)
35	Unamortised Discount - Inrrest	-	-	-	-	-
36	Actuarial Losses	-	-	-	-	-
37	Bulk Purchases	-	-	-	-	(10 336 389.85)
38	Contracted Services	-73 415.09	-129 530.64	-	-133 489.00	(1 616 074.70)
39	Grants and Subsidies	-	-	-	-	(9 193 101.88)
40	Operating Grant Expenditure	-	-	-	-	-
41	General Expenses	-230 981.05	-342 588.86	-11 811.85	-368 138.88	(8 356 487.87)
42	Loss on Disposal of PPE	-	-	-	-	(4 000.00)
43	DIRECT OPERATING EXPENDITURE	(3 150 622.06)	(3 270 029.69)	(249 841.41)	(621 238.37)	(56 350 535.91)
44	Internal Charges (Debits)	-228 524.00	-331 104.28	-45 560.00	-283 649.42	(3 536 730.20)
45	TOTAL	-3 379 146.06	-3 601 133.97	-295 401.41	-904 887.79	-59 887 266.11
46	Internal Charges (Credits)	-	54 749.58	-	32 760.84	3 536 730.20
47	TOTAL EXPENDITURE	(3 379 146.06)	(3 546 384.39)	(295 401.41)	(872 126.95)	(56 350 535.91)
48	SURPLUS / (DEFICIT)	3 059 120.54	2 197 562.38	(295 401.41)	6 488 337.08	(1 610 944.26)
49	Transfers Recognised - Capital	-	-	-	-	10 914 277.73
50	Contributions to/from Reserves	-	-	-	-	-
51	SURPLUS / (DEFICIT) AFTER CAPITAL TRANSFERS & CONTRIBUTIONS	3 059 120.54	2 197 562.38	(295 401.41)	6 488 337.08	9 303 333.47

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52	Taxation	-	-	-	-	-
53	OPERATING SURPLUS / (DEFICIT) - AFTER TAXATION	3 059 120.54	2 197 562.38	(295 401.41)	6 488 337.08	9 303 333.47
54	Attributable to Minorities	-	-	-	-	-
55	SURPLUS / (DEFICIT) ATTRIBUTABLE TO MUNICIPALITIY	3 059 120.54	2 197 562.38	(295 401.41)	6 488 337.08	9 303 333.47
56	Share of Surplus / (Deficit) of Associate	-	-	-	-	-
57	SURPLUS / (DEFICIT) FOR THE YEAR	3 059 120.54	2 197 562.38	(295 401.41)	6 488 337.08	9 303 333.47
58	IMFO - Contribution to capital from Revenue	-	-	-	-	-
59	IMFO - Contribution to Special Funds	-	-	-	-	-
60	IMFO - Internal Interest Paid	-	-	-	-	-
61	IMFO - Internal Redemption	-	-	-	-	-
62	IMFO - External Redemption	-	-	-	-	-
63	SURPLUS / (DEFICIT) FOR THE YEAR	3 059 120.54	2 197 562.38	(295 401.41)	6 488 337.08	9 303 333.47

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A4 - OPERATING INCOME & EXPENDITURE BY FUNCTIONAL CLASSIFICATION (Summary Report
Actual 2016-17
MUNICIPAL VOTES CLASSIFICATION

	DETAIL
1	INCOME
2	Property Rates
3	Less: Income Foregone - Rates
4	Government Grants and Subsidies
5	Public Contributions and Donations
6	Fines
7	Third Party Payments
8	Stock Adjustments
9	Actuarial Gains
10	Property Rates - Penalties & Collection Charges
11	Service Charges
12	Less: Income Foregone - Services
13	Water Services Authority Contribution
14	Rental of Facilities and Equipment
15	Interest Earned - External Investments
16	Interest Earned - Outstanding Debtors
17	Licences and Permits
18	Agency Services
19	Other Revenue
20	Unamortised Discount - Interest
21	Dividends Received
22	Contributed PPE
23	Gains on Disposal of PPE
24	TOTAL REVENUE
25	EXPENDITURE
26	Employee related costs - wages and salaries
27	Employee related costs - social contributions
28	Remuneration of Councillors
29	Collection Costs
30	Depreciation and Amortisation
31	Debt Impairment
32	Asset Impairment
33	Repairs and Maintenance
34	Finance Charges
35	Unamortised Discount - Inrerest
36	Actuarial Losses
37	Bulk Purchases
38	Contracted Services
39	Grants and Subsidies
40	Operating Grant Expenditure
41	General Expenses
42	Loss on Disposal of PPE
43	DIRECT OPERATING EXPENDITURE
44	Internal Charges (Debits)
45	TOTAL
46	Internal Charges (Credits)
47	TOTAL EXPENDITURE
48	SURPLUS / (DEFICIT)
49	Transfers Recognised - Capital
50	Contributions to/from Reserves
51	SURPLUS / (DEFICIT) AFTER CAPITAL TRANSFERS & CONTRIBUTIONS

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52	Taxation
53	OPERATING SURPLUS / (DEFICIT) - AFTER TAXATION
54	Attributable to Minorities
55	SURPLUS / (DEFICIT) ATTRIBUTABLE TO MUNICIPALITIY
56	Share of Surplus / (Deficit) of Associate
57	SURPLUS / (DEFICIT) FOR THE YEAR
58	IMFO - Contribution to capital from Revenue
59	IMFO - Contribution to Special Funds
60	IMFO - Internal Interest Paid
61	IMFO - Internal Redemption
62	IMFO - External Redemption
63	SURPLUS / (DEFICIT) FOR THE YEAR

A4 - OPERATING INCOME & EXPENDITURE BY FUNCTIONAL CLASSIFICATION (Summary Report)
Actual 2016-17
GENERAL FINANCE STATISTIC CLASSIFICATIONS

	DETAIL	Executive & Council	Budget & Treasury	Corporate Services	Planning & Development	Health	Community & Social Services	Housing	Public Safety	Sport & Recreation	Environmental Protection	Waste Management	Waste Water Management	Road Transport	Water	Electricity	Total
		-1-	-2-	-3-	-4-	-5-	-6-	-7-	-8-	-9-	-10-	-11-	-12-	-13-	-14-	-15-	
1	INCOME																
2	Property Rates	-	4 690 889.97	-	-	-	-	-	-	-	-	-	-	-	-	-	4 690 889.97
3	Less: Income Foregone - Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Government Grants and Subsidies	5 607 316.19	8 277 122.00	-	-	-	-	-	-	-	-	2 616 502.00	2 708 919.00	-	2 645 256.00	1 202 302.00	23 057 417.19
5	Public Contributions and Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Fines	14 000.00	-	-	-	-	133.60	-	-	-	-	-	-	-	-	-	14 133.60
7	Third Party Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Stock Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Actuarial Gains	-	697 829.00	-	-	-	-	-	-	-	-	-	-	-	-	-	697 829.00
10	Property Rates - Penalties & Collection Charges	-	190 082.05	-	-	-	-	-	-	-	-	-	-	-	-	-	190 082.05
11	Service Charges	-	-	-	-	-	-	-	-	-	-	3 819 245.20	3 035 027.77	-	4 715 168.03	9 595 910.12	21 165 351.12
12	Less: Income Foregone - Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Water Services Authority Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Rental of Facilities and Equipment	-	330 003.56	-	-	-	1 640.00	-	-	6 070.00	-	-	-	4 260.00	-	-	341 973.56
15	Interest Earned - External Investments	2 573 397.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 573 397.75
16	Interest Earned - Outstanding Debtors	1 983.82	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 983.82
17	Licences and Permits	-	18 471.00	-	-	-	-	-	-	-	-	-	-	-	-	-	18 471.00
18	Agency Services	-	221 834.56	-	-	-	-	-	-	-	-	-	-	-	-	-	221 834.56
19	Other Revenue	1 680.78	1 710 401.96	-	-	-	15 155.00	-	680.00	31 856.00	-	2 519.40	-	500.00	40.00	200.00	1 763 033.14
20	Unamortised Discount - Interest	-	3 194.89	-	-	-	-	-	-	-	-	-	-	-	-	-	3 194.89
21	Dividends Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Contributed PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Gains on Disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL REVENUE	8 198 378.54	16 139 828.99	-	-	-	16 928.60	-	680.00	37 928.00	-	6 438 266.80	5 743 946.77	4 760.00	7 360 464.03	10 798 412.12	54 739 591.65
25	EXPENDITURE																
26	Employee related costs - wages and salaries	-2 967 262.17	-2 743 603.27	-1 802 339.87	-	-	-1 097 364.06	-	-3 296.72	-334 189.55	-	-2 054 123.64	-1 192 044.85	-1 035 028.59	-151 975.45	-232 744.43	(13 613 972.60)
27	Employee related costs - social contributions	-677 438.19	-757 304.73	-425 190.34	-	-	-213 506.51	-	-783.89	-74 536.91	-	-147 360.28	-490 422.60	-262 391.52	-65 390.47	-38 279.92	(3 152 605.36)
28	Remuneration of Councillors	-2 178 625.19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2 178 625.19)
29	Collection Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Depreciation and Amortisation	-	-2 038 614.13	-	-	-	-	-	-	-	-	-	-238 614.12	-1 138 591.24	-	-	(3 415 819.49)
31	Debt Impairment	-1 314 378.19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1 314 378.19)
32	Asset Impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Repairs and Maintenance	-250 007.37	-113 547.30	-	-	-393.20	-87 954.37	-	-913.50	-54 703.99	-	-	-91 205.31	-74 130.46	-140 274.13	-88 992.84	(902 122.47)
34	Finance Charges	-	-836 593.00	-	-	-	-	-	-	-	-	-644 742.00	-785 623.31	-	-	-	(2 266 956.31)
35	Unamortised Discount - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Actuarial Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Bulk Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-10 336 389.85	(10 336 389.85)
38	Contracted Services	-	-795 300.23	-126 830.51	-	-	-1 898.04	-	-	-	-	-73 415.09	-129 530.64	-132 245.86	-133 489.00	-223 365.33	(1 616 074.70)
39	Grants and Subsidies	-9 193 101.88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9 193 101.88)
40	Operating Grant Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	General Expenses	-1 442 492.89	-4 325 792.46	-138 054.55	-	-5 755.59	-414 610.47	-	-11 783.94	-205 466.21	-	-230 981.05	-342 588.86	-706 182.19	-379 950.73	-152 828.93	(8 356 487.87)
42	Loss on Disposal of PPE	-	-4 000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	(4 000.00)
43	DIRECT OPERATING EXPENDITURE	(18 023 305.88)	(11 614 755.12)	(2 492 415.27)	-	(6 148.79)	(1 815 333.45)	-	(16 778.05)	(668 896.66)	-	(3 150 622.06)	(3 270 029.69)	(3 348 569.86)	(871 079.78)	(11 072 601.30)	(56 350 535.91)
44	Internal Charges (Debits)	-705 075.00	-152 403.00	-21 249.00	-	-40 976.68	-228 761.65	-	-3 912.00	-88 040.96	-	-228 524.00	-331 104.28	-611 087.87	-329 209.42	-796 386.32	(3 536 730.20)
45	TOTAL	-18 728 381	-11 767 158	-2 513 664	0	-47 125	-2 044 095	0	-20 690	-756 938	0	-3 379 146	-3 601 134	-3 959 658	-1 200 289	-1 868 988	-59 887 266
46	Internal Charges (Credits)	-	1 961 578.00	-	-	-	-	-	-	-	-	-	54 749.58	717 899.00	32 760.84	769 742.78	3 536 730.20
47	TOTAL EXPENDITURE	(18 728 380.88)	(9 805 580.12)	(2 513 664.27)	-	(47 125.47)	(2 044 095.10)	-	(20 690.05)	(756 937.64)	-	(3 379 146.06)	(3 546 384.39)	(3 241 758.73)	(1 167 528.36)	(11 099 244.84)	(56 350 535.91)
48	SURPLUS / (DEFICIT)	(10 530 002.34)	6 334 248.87	(2 513 664.27)	-	(47 125.47)	(2 027 166.50)	-	(20 010.05)	(719 011.64)	-	3 059 120.54	2 197 562.38	(3 236 998.73)	6 192 935.67	(300 832.72)	(1 610 944.26)
49	Transfers Recognised - Capital	10 914 277.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10 914 277.73
50	Contributions to/from Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	SURPLUS / (DEFICIT) AFTER CAPITAL TRANSFERS & CONTRIBUTIONS	384 275.39	6 334 248.87	(2 513 664.27)	-	(47 125.47)	(2 027 166.50)	-	(20 010.05)	(719 011.64)	-	3 059 120.54	2 197 562.38	(3 236 998.73)	6 192 935.67	(300 832.72)	9 303 333.47
52	Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	OPERATING SURPLUS / (DEFICIT) - AFTER TAXATION	384 275.39	6 334 248.87	(2 513 664.27)	-	(47 125.47)	(2 027 166.50)	-	(20 010.05)	(719 011.64)	-	3 059 120.54	2 197 562.38	(3 236 998.73)	6 192 935.67	(300 832.72)	9 303 333.47
54	Attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	SURPLUS / (DEFICIT) ATTRIBUTABLE TO MUNICIPALITY	384 275.39	6 334 248.87	(2 513 664.27)	-	(47 125.47)	(2 027 166.50)	-	(20 010.05)	(719 011.64)	-	3 059 120.54	2 197 562.38	(3 236 998.73)	6 192 935.67	(300 832.72)	9 303 333.47
56	Share of Surplus / (Deficit) of Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	SURPLUS / (DEFICIT) FOR THE YEAR	384 275.39	6 334 248.87	(2 513 664.27)	-	(47 125.47)	(2 027 166.50)	-	(20 010.05)	(719 011.64)	-	3 059 120.54	2 197 562.38	(3 236 998.73)	6 192 935.67	(300 832.72)	9 303 333.47
58	IMFO - Contribution to capital from Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	IMFO - Contribution to Special Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	IMFO - Internal Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	IMFO - Internal Redemption	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	IMFO - External Redemption	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	SURPLUS / (DEFICIT) FOR THE YEAR	384 275.39	6 334 248.87	(2 513 664.27)	-	(47 125.47)	(2 027 166.50)	-	(20 010.05)	(719 011.64)	-	3 059 120.54	2 197 562.38	(3 236 998.73)	6 192 935.67	(300 832.72)	9 303 333.47

A4 - OPERATING INCOME & EXPENDITURE BY FUNCTIONAL CLASSIFICATION (Summary Report)
Budget 2016-17
MUNICIPAL VOTES CLASSIFICATION

	DETAIL
1	INCOME
2	Property Rates
3	Less: Income Foregone - Rates
4	Government Grants and Subsidies
5	Public Contributions and Donations
6	Fines
7	Third Party Payments
8	Stock Adjustments
9	Actuarial Gains
10	Property Rates - Penalties & Collection Charges
11	Service Charges
12	Less: Income Foregone - Services
13	Water Services Authority Contribution
14	Rental of Facilities and Equipment
15	Interest Earned - External Investments
16	Interest Earned - Outstanding Debtors
17	Licences and Permits
18	Agency Services
19	Other Revenue
20	Unamortised Discount - Interest
21	Dividends Received
22	Contributed PPE
23	Gains on Disposal of PPE
24	TOTAL REVENUE
25	EXPENDITURE
26	Employee related costs - wages and salaries
	Employee related costs - social contributions
27	Remuneration of Councillors
28	Collection Costs
29	Depreciation and Amortisation
30	Debt Impairment
31	Asset Impairment
32	Repairs and Maintenance
33	Finance Charges
34	Unamortised Discount - Interest
35	Actuarial Losses
36	Bulk Purchases
37	Contracted Services
38	Grants and Subsidies
39	Operating Grant Expenditure
40	General Expenses

41	Loss on Disposal of PPE
42	DIRECT OPERATING EXPENDITURE
43	Internal Charges (Debits)
44	TOTAL
45	Internal Charges (Credits)
46	TOTAL EXPENDITURE
47	SURPLUS / (DEFICIT)
48	Transfers Recognised - Capital
49	Contributions to/from Reserves
50	SURPLUS / (DEFICIT) AFTER CAPITAL TRANSFERS & CONTRIBUTIONS
51	Taxation
52	OPERATING SURPLUS / (DEFICIT) - AFTER TAXATION
53	Attributable to Minorities
54	SURPLUS / (DEFICIT) ATTRIBUTABLE TO MUNICIPALITY
55	Share of Surplus / (Deficit) of Associate
56	SURPLUS / (DEFICIT) FOR THE YEAR
57	IMFO - Contribution to capital from Revenue
58	IMFO - Contribution to Special Funds
59	IMFO - Internal Interest Paid
60	IMFO - Internal Redemption
61	IMFO - External Redemption
62	SURPLUS / (DEFICIT) FOR THE YEAR

b)

BEGRAAFPLAAS:	BIBLIOTEEK:	MUSEUM:	KORPORATIEWE DIENSTE	ELEKTRISITEIT ADMINISTRASIE:
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-	-	-	-	9 373 717.00
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5 920.00	-	-	-	700.00
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5 920.00	1 331 730.00	-	-	10 576 719.00
-162 551.00	-1 445 624.00	-14 900.00	-2 174 215.00	-
-36 825.00	-216 532.00	-	-630 071.00	-
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-5 500.00	-	-4 000.00	-	-3 500.00
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-	-	-	-	-
-	-542 465.00	-	-47 700.00	-14 500.00
-	-	-	-	-
-	-	-	-	-
-5 541.00	-256 433.00	-13 990.00	-259 743.00	-79 235.00

-	-	-	-	-
(210 417.00)	(2 461 054.00)	(32 890.00)	(3 111 729.00)	(97 235.00)
-14 690.00	-220 122.00	-1 918.00	-21 249.00	-11 511.00
-225 107.00	-2 681 176.00	-34 808.00	-3 132 978.00	-108 746.00
-	-	-	-	-
(225 107.00)	(2 681 176.00)	(34 808.00)	(3 132 978.00)	(108 746.00)
(219 187.00)	(1 349 446.00)	(34 808.00)	(3 132 978.00)	10 467 973.00
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-	-	-	-	-
(219 187.00)	(1 349 446.00)	(34 808.00)	(3 132 978.00)	11 467 973.00
-	-	-	-	-
(219 187.00)	(1 349 446.00)	(34 808.00)	(3 132 978.00)	11 467 973.00
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(219 187.00)	(1 349 446.00)	(34 808.00)	(3 132 978.00)	11 467 973.00
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(219 187.00)	(1 349 446.00)	(34 808.00)	(3 132 978.00)	11 467 973.00
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(219 187.00)	(1 349 446.00)	(34 808.00)	(3 132 978.00)	11 467 973.00

ELEKTRISITEIT: OPWEKKING:	ELEKTRISITEIT VERSPREIDING:	RAAD SE ALGEMENE ONKOSTE:	BEHUISING AMPTELIK:	EIENDOMSBELA STING:
-6-	-7-	-8-	-9-	-10-
-	-	-	-	4 677 665.00
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-	-	2 468 899.00	-	7 629 726.00
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-	-	7 132 570.00	6 000.00	12 307 391.00
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-	-263 976.00	-2 141 295.00	-900.00	-
-	-66 180.00	-1 078 322.00	-	-
-	-	-2 499 391.00	-	-
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-	-	-2 558 767.00	-	-
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-4 000.00	-	-205 000.00	-3 500.00	-
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-10 675 944.00	-	-	-	-
-10 000.00	-104 000.00	-	-	-
-	-	-9 193 101.88	-	-
-	-	1 827.88	-	-
-11 900.00	-93 985.00	-1 589 732.00	-203.00	-

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(10 701 844.00)	(528 141.00)	(19 263 781.00)	(4 603.00)	-
-749 129.00	-36 909.00	-705 075.00	-230.00	-
-11 450 973.00	-565 050.00	-19 968 856.00	-4 833.00	-
711 527.00	-	-	-	-
(10 739 446.00)	(565 050.00)	(19 968 856.00)	(4 833.00)	-
(10 739 446.00)	(565 050.00)	(12 836 286.00)	1 167.00	12 307 391.00
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(10 739 446.00)	(565 050.00)	(5 167 286.00)	1 167.00	12 307 391.00
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(10 739 446.00)	(565 050.00)	(5 167 286.00)	1 167.00	12 307 391.00
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(10 739 446.00)	(565 050.00)	(5 167 286.00)	1 167.00	12 307 391.00
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(10 739 446.00)	(565 050.00)	(5 167 286.00)	1 167.00	12 307 391.00
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(10 739 446.00)	(565 050.00)	(5 167 286.00)	1 167.00	12 307 391.00

MEENTGRONDE:	MUNISIPALE GEBOUW:	MUNISIPALE BESTUURDER/TE SOURIER:	GESONDHEIDSDI ENSTE:	VERPLEGINGSDI ENS:
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240 656.00	43 922.00	-	-	-
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240 756.00	43 922.00	9 033 991.00	-	-
-54 825.00	-95 592.00	-4 267 598.00	-	-
-13 774.00	-23 101.00	-1 346 245.00	-	-
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-	-	-35 000.00	-	-
-	-	-1 227 118.00	-	-
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-8 663.00	-23 095.00	-3 683 817.00	-	-19 037.00

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(101 762.00)	(171 788.00)	(12 370 486.00)	-	(22 037.00)
-7 104.00	-118 678.00	-	-	-29 731.00
-108 866.00	-290 466.00	-12 370 486.00	-	-51 768.00
-	-	1 961 563.00	-	-
(108 866.00)	(290 466.00)	(10 408 923.00)	-	(51 768.00)
131 890.00	(246 544.00)	(1 374 932.00)	-	(51 768.00)
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131 890.00	(246 544.00)	(1 374 932.00)	-	(51 768.00)
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131 890.00	(246 544.00)	(1 374 932.00)	-	(51 768.00)
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131 890.00	(246 544.00)	(1 374 932.00)	-	(51 768.00)
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131 890.00	(246 544.00)	(1 374 932.00)	-	(51 768.00)
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131 890.00	(246 544.00)	(1 374 932.00)	-	(51 768.00)

VLIEGVELD:	SLAGPALE	BRANDWEER:	BURGERLIKE BESKERMING:	SKUT:
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300.00	-	-	-	705.00
-29 643.00	-	-14 821.00	-	-
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-15 420.00	-40.00	-1 558.00	-2 765.00	-48 175.00

-	-	-	-	-
(63 002.00)	(540.00)	(23 848.00)	(5 265.00)	(49 175.00)
-3 146.00	-	-1 190.00	-263.00	-2 459.00
-66 148.00	-540.00	-25 038.00	-5 528.00	-51 634.00
-	-	-	-	-
(66 148.00)	(540.00)	(25 038.00)	(5 528.00)	(51 634.00)
(65 848.00)	(540.00)	(25 038.00)	(5 528.00)	(50 929.00)
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(65 848.00)	(540.00)	(25 038.00)	(5 528.00)	(50 929.00)
-	-	-	-	-
(65 848.00)	(540.00)	(25 038.00)	(5 528.00)	(50 929.00)
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(65 848.00)	(540.00)	(25 038.00)	(5 528.00)	(50 929.00)
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(65 848.00)	(540.00)	(25 038.00)	(5 528.00)	(50 929.00)
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(65 848.00)	(540.00)	(25 038.00)	(5 528.00)	(50 929.00)

HOOFPAAIE	OPENBARE WERKE:	STRATE EN SYPAADJIES:	VERKEER EN LISENSIëRING:	NATUURTUIN:
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-	100.00	400.00	1 500.00	5 100.00
-	-879 122.00	-394 666.00	-74 107.00	-136 924.00
-	-201 430.00	-86 187.00	-26 459.00	-34 139.00
-	-	-	-	-
-	-	-	-	-
-	-1 227 118.00	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-8 000.00	-30 000.00	-13 000.00	-4 000.00
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-89 500.00	-	-19 000.00	-
-	-	-	-	-
-	-	-	-	-
-	-357 497.00	-351 285.00	-58 440.00	-53 651.00

-	-	-	-	-2 000.00
-	(2 762 667.00)	(862 138.00)	(191 006.00)	(230 714.00)
-	-193 789.00	-291 684.00	-14 345.00	-16 083.00
-	-2 956 456.00	-1 153 822.00	-205 351.00	-246 797.00
-	717 884.00	-	-	-
-	(2 238 572.00)	(1 153 822.00)	(205 351.00)	(246 797.00)
-	(2 238 472.00)	(1 153 422.00)	(203 851.00)	(241 697.00)
-	-	-	-	-
-	-	-	-	-
-	(2 238 472.00)	(1 153 422.00)	(203 851.00)	(241 697.00)
-	-	-	-	-
-	(2 238 472.00)	(1 153 422.00)	(203 851.00)	(241 697.00)
-	-	-	-	-
-	(2 238 472.00)	(1 153 422.00)	(203 851.00)	(241 697.00)
-	-	-	-	-
-	(2 238 472.00)	(1 153 422.00)	(203 851.00)	(241 697.00)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(2 238 472.00)	(1 153 422.00)	(203 851.00)	(241 697.00)

PARKE, OOPRUIMTES:	SWEMBAD:	WOONWAPARK:	VULLIS:	SANITASIE EN REINIGING:
-26-	-27-	-28-	-29-	-30-
-	-	-	-	-
-	-	-	-	-
-	-	-	2 616 502.00	2 708 919.00
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	3 854 488.00	2 796 618.00
-	-	-	-	-
-	-	-	-	-
200.00	9 000.00	2 400.00	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	700.00	780.00	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
200.00	9 000.00	3 100.00	6 471 770.00	5 505 537.00
-294 418.00	-39 127.00	-	-2 186 314.00	-1 174 315.00
-70 729.00	-391.00	-	-477 145.00	-272 062.00
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-1 227 118.00
-	-	-	-	-
-	-	-	-	-
-16 100.00	-14 000.00	-7 000.00	-	-195 000.00
-	-	-	-144 742.00	-18 271.00
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-2 500.00	-	-	-8 700.00	-155 000.00
-	-	-	-	-
-	-	-	-	-
-45 771.00	-20 427.00	-1 118.00	-462 853.00	-398 109.00

-	-	-	-	-
(429 518.00)	(73 945.00)	(8 118.00)	(3 279 754.00)	(3 439 875.00)
-68 213.00	-5 894.00	-16 037.00	-228 524.00	-321 462.00
-497 731.00	-79 839.00	-24 155.00	-3 508 278.00	-3 761 337.00
-	-	-	-	81 614.00
(497 731.00)	(79 839.00)	(24 155.00)	(3 508 278.00)	(3 679 723.00)
(497 531.00)	(70 839.00)	(21 055.00)	2 963 492.00	1 825 814.00
-	-	-	-	-
-	-	-	-	-
(497 531.00)	(70 839.00)	(21 055.00)	2 963 492.00	1 825 814.00
-	-	-	-	-
(497 531.00)	(70 839.00)	(21 055.00)	2 963 492.00	1 825 814.00
-	-	-	-	-
(497 531.00)	(70 839.00)	(21 055.00)	2 963 492.00	1 825 814.00
-	-	-	-	-
(497 531.00)	(70 839.00)	(21 055.00)	2 963 492.00	1 825 814.00
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(497 531.00)	(70 839.00)	(21 055.00)	2 963 492.00	1 825 814.00

WATERVERSPREIDING:	WATERVOORSIENING:	Total
-31-	-32-	
-	-	4 677 665.00
-	-	-
-	2 645 256.00	23 075 000.00
-	-	-
-	-	12 230.00
-	-	-
-	-	-
-	-	4 609 741.00
-	-	190 000.00
-	4 826 364.00	20 851 187.00
-	-	-
-	-	-
-	-	304 578.00
-	-	1 297 000.00
-	-	3 300.00
-	-	7 420.00
-	-	103 333.00
-	440.00	5 017 317.00
-	-	-
-	-	-
-	-	-
-	-	-
-	7 472 060.00	60 148 771.00
-358 904.00	-74 124.00	(16 277 961.00)
-104 322.00	-26 473.00	(4 723 795.00)
-	-	(2 499 391.00)
-	-	(35 000.00)
-	-	(3 681 354.00)
-	-	(2 558 767.00)
-	-	-
-169 032.00	-50 000.00	(803 132.00)
-	-	(1 091 400.00)
-	-	-
-	-	-
-	-	(10 675 944.00)
-	-90 532.00	(1 968 218.00)
-	-	(9 193 101.88)
-	-	1 827.88
-20 108.00	-576 214.00	(8 458 805.00)

Check if balai

-	-	(2 000.00)
(652 366.00)	(817 343.00)	(61 967 041.00)
-45 532.00	-386 572.00	(3 511 539.00)
-697 898.00	-1 203 915.00	-65 478 580.00
-	38 950.00	3 511 538.00
(697 898.00)	(1 164 965.00)	(61 967 042.00)
(697 898.00)	6 307 095.00	(1 818 271.00)
-	15 000 000.00	23 669 000.00
-	-	-
(697 898.00)	21 307 095.00	21 850 729.00
-	-	-
(697 898.00)	21 307 095.00	21 850 729.00
-	-	-
(697 898.00)	21 307 095.00	21 850 729.00
-	-	-
(697 898.00)	21 307 095.00	21 850 729.00
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
(697 898.00)	21 307 095.00	21 850 729.00

Check if balai
Check if balai

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nce with App E (1)

nce with App E (1)
nce with App E (1)

A4 - OPERATING INCOME & EXPENDITURE BY FUNCTIONAL CLASSIFICATION (Summary Report)
Budget 2016-17
GENERAL FINANCE STATISTIC CLASSIFICATIONS

	DETAIL	Executive & Council	Budget & Treasury	Corporate Services	Planning & Development	Health	Community & Social Services	Housing	Public Safety	Sport & Recreation	Environmental Protection	Waste Management	Waste Water Management	Road Transport	Water	Electricity	Total
		-1-	-2-	-3-	-4-	-5-	-6-	-7-	-8-	-9-	-10-	-11-	-12-	-13-	-14-	-15-	
1	INCOME																
2	Property Rates	-	4 677 665.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4 677 665.00
3	Less: Income Foregone - Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Government Grants and Subsidies	2 468 899.00	10 102 122.00	-	-	-	1 331 000.00	-	-	-	-	2 616 502.00	2 708 919.00	-	2 645 256.00	1 202 302.00	23 075 000.00
5	Public Contributions and Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Fines	12 000.00	-	-	-	-	230.00	-	-	-	-	-	-	-	-	-	12 230.00
7	Third Party Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Stock Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Actuarial Gains	-	4 609 741.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4 609 741.00
10	Property Rates - Penalties & Collection Charges	-	190 000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	190 000.00
11	Service Charges	-	-	-	-	-	-	-	-	-	-	3 854 488.00	2 796 618.00	-	4 826 364.00	9 373 717.00	20 861 187.00
12	Less: Income Foregone - Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Water Services Authority Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Rental of Facilities and Equipment	-	290 878.00	-	-	-	500.00	-	-	11 700.00	-	-	-	1 500.00	-	-	304 578.00
15	Interest Earned - External Investments	1 297 000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 297 000.00
16	Interest Earned - Outstanding Debtors	3 300.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 300.00
17	Licences and Permits	-	7 420.00	-	-	-	-	-	-	-	-	-	-	-	-	-	7 420.00
18	Agency Services	-	103 333.00	-	-	-	-	-	-	-	-	-	-	-	-	-	103 333.00
19	Other Revenue	3 351 371.00	1 651 201.00	-	-	-	5 920.00	-	705.00	5 700.00	-	780.00	-	500.00	440.00	700.00	5 017 317.00
20	Unamortised Discount - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Dividends Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Contributed PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Gains on Disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL REVENUE	7 132 570.00	21 632 390.00				1 337 650.00		705.00	17 400.00		6 471 770.00	5 505 537.00	2 090.00	7 472 060.00	10 576 719.00	60 148 771.00
25	EXPENDITURE																
26	Employee related costs - wages and salaries	-2 141 295.00	-4 448 558.00	-2 174 215.00	-	-	-1 623 075.00	-	-14 821.00	-470 469.00	-	-2 186 314.00	-1 174 315.00	-1 347 895.00	-433 028.00	-263 976.00	(16 277 961.00)
27	Employee related costs - social contributions	-1 078 322.00	-1 392 059.00	-630 071.00	-	-	-263 357.00	-	-4 469.00	-105 259.00	-	-477 145.00	-272 062.00	-314 076.00	-130 795.00	-66 180.00	(4 723 795.00)
28	Remuneration of Councilors	-2 499 391.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2 499 391.00)
29	Collection Costs	-	-35 000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	(35 000.00)
30	Depreciation and Amortisation	-	-1 227 118.00	-	-	-	-	-	-	-	-	-	-1 227 118.00	-1 227 118.00	-	-	(3 681 354.00)
31	Debt Impairment	-2 558 767.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2 558 767.00)
32	Asset Impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Repairs and Maintenance	-205 000.00	-67 500.00	-	-	-3 000.00	-9 500.00	-	-4 500.00	-41 100.00	-	-	-195 000.00	-51 000.00	-219 032.00	-7 500.00	(803 132.00)
34	Finance Charges	-	-928 387.00	-	-	-	-	-	-	-	-	-144 742.00	-18 271.00	-	-	-	(1 091 400.00)
35	Unamortised Discount - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Actuarial Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Bulk Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-10 675 944.00	(10 675 944.00)
38	Contracted Services	-	-882 321.00	-47 700.00	-	-	-542 465.00	-	-2 000.00	-2 500.00	-	-8 700.00	-155 000.00	-108 500.00	-90 532.00	-128 500.00	(1 968 218.00)
39	Grants and Subsidies	-9 193 101.88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9 193 101.88)
40	Operating Grant Expenditure	-	1 827.88	-	-	-	-	-	-	-	-	-	-	-	-	-	1 827.88
41	General Expenses	-1 589 732.00	-3 731 238.00	-259 743.00	-	-19 037.00	-275 964.00	-	-52 498.00	-120 967.00	-	-462 853.00	-398 109.00	-767 222.00	-596 322.00	-185 120.00	(8 458 805.00)
42	Losses on Disposal of PPE	-	-	-	-	-	-	-	-	-2 000.00	-	-	-	-	-	-	(2 000.00)
43	DIRECT OPERATING EXPENDITURE	(19 263 781.00)	(12 712 181.00)	(3 111 729.00)		(22 037.00)	(2 704 361.00)		(78 288.00)	(742 295.00)		(3 279 754.00)	(3 439 875.00)	(3 815 815.00)	(1 469 709.00)	(11 327 220.00)	(61 967 041.00)
44	Internal Charges (Debits)	-705 075.00	-123 153.00	-21 249.00	-	-29 731.00	-236 730.00	-	-3 912.00	-106 227.00	-	-233 524.00	-321 462.00	-469 819.00	-432 104.00	-797 549.00	(3 511 539.00)
45	TOTAL	-19 968 856	-12 841 339	-3 132 978	0	-51 768	-2 941 091	0	-82 200	-849 522	0	-3 508 278	-3 761 337	-4 315 629	-1 991 813	-12 124 769	-65 478 580
46	Internal Charges (Credits)	-	1 961 563.00	-	-	-	-	-	-	-	-	-	81 614.00	717 884.00	38 950.00	711 527.00	3 511 538.00
47	TOTAL EXPENDITURE	(19 968 856.00)	(10 879 776.00)	(3 132 978.00)		(51 768.00)	(2 941 091.00)		(82 200.00)	(848 522.00)		(3 508 278.00)	(3 679 723.00)	(3 597 745.00)	(1 862 863.00)	(11 613 242.00)	(61 967 042.00)
48	SURPLUS / (DEFICIT)	(12 836 286.00)	10 752 584.00	(3 132 978.00)			(51 768.00)		(81 495.00)	(831 122.00)		2 963 492.00	1 825 814.00	(3 595 745.00)	20 609 197.00	163 477.00	21 850 729.00
49	Transfers Recognised - Capital	7 669 000.00	-	-	-	-	-	-	-	-	-	-	-	-	15 000 000.00	1 000 000.00	23 669 000.00
50	Contributions to/from Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	SURPLUS / (DEFICIT) AFTER CAPITAL TRANSFERS & CONTRIBUTIONS	(5 167 286.00)	10 752 584.00	(3 132 978.00)			(51 768.00)		(81 495.00)	(831 122.00)		2 963 492.00	1 825 814.00	(3 595 745.00)	20 609 197.00	163 477.00	21 850 729.00
52	Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	OPERATING SURPLUS / (DEFICIT) - AFTER TAXATION	(5 167 286.00)	10 752 584.00	(3 132 978.00)			(51 768.00)		(81 495.00)	(831 122.00)		2 963 492.00	1 825 814.00	(3 595 745.00)	20 609 197.00	163 477.00	21 850 729.00
54	Attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	SURPLUS / (DEFICIT) ATTRIBUTABLE TO MUNICIPALITY	(5 167 286.00)	10 752 584.00	(3 132 978.00)			(51 768.00)		(81 495.00)	(831 122.00)		2 963 492.00	1 825 814.00	(3 595 745.00)	20 609 197.00	163 477.00	21 850 729.00
56	Share of Surplus / (Deficit) of Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	SURPLUS / (DEFICIT) FOR THE YEAR	(5 167 286.00)	10 752 584.00	(3 132 978.00)			(51 768.00)		(81 495.00)	(831 122.00)		2 963 492.00	1 825 814.00	(3 595 745.00)	20 609 197.00	163 477.00	21 850 729.00
58	IMFO - Contribution to capital from Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	IMFO - Contribution to Special Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	IMFO - Internal Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	IMFO - Internal Redemption	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	SURPLUS / (DEFICIT) FOR THE YEAR	(5 167 286.00)	10 752 584.00	(3 132 978.00)			(51 768.00)		(81 495.00)	(831 122.00)		2 963 492.00	1 825 814.00	(3 595 745.00)	20 609 197.00	163 477.00	21 850 729.00

#REF! #REF! Check if balance with App E1

#REF! Check if balance with App E1
 Check if balance with App E1

Klassifikasie van finansiële instrumente - Plaaslike geldeenheid:
Instruksie:

Die doel is om finansiële instrumente in die 6 klasse te klassifiseer (nl. Finansiële bate teen billike waarde deur wins of verlies, tot vervel gehoude beleggings, Lenings en debiteure, Finansiële bates beskikbaar vir verkoop, Finansiële las teen billike waarde deur wins of verlies en Finansiële laste gemeet teen gearmontiseerde koste); Vir bedrae betaalbaar aan groep maatskappye en die bank rekening: verantwoord debiet saldo's as bates en krediet saldo's as laste.

		Hel to maturity	Receivables at amortised cost	Financial assets at fair value	Financial liabilities at fair value	Financial Liabilities at amortised cost
Financial Assets						
Non-Current Assets						
Property Plant and Equipment	Nie van toepassing - GRAP 17	Nvt	Nvt	Nvt	Nvt	Nvt
Investment Property	Nie van toepassing - GRAP 16	Nvt	Nvt	Nvt	Nvt	Nvt
Intangible Assets	Nie van toepassing - GRAP 102	Nvt	Nvt	Nvt	Nvt	Nvt
Investments in associates	Omvang uitsluiting	Nvt	Nvt	Nvt	Nvt	Nvt
Investments		Nvt	Nvt	-	Nvt	Nvt
Long-Term receivables (including current portion)		Nvt	27 869	Nvt	Nvt	Nvt
TOTAL		-	27 869	-	-	-
Current Assets						
Inventory	Nie van toepassing - GRAP 12	Nvt	Nvt	Nvt	Nvt	Nvt
Trade receivables from exchange transactions (net of provision)		Nvt	5 233 077	Nvt	Nvt	Nvt
Other receivables from non-exchange transactions (net of provision)		Nvt	8 102	Nvt	Nvt	Nvt
Payments in advance	Nie finansiële bate	Nvt	Nvt	Nvt	Nvt	Nvt
Other debtors		Nvt	-	Nvt	Nvt	Nvt
Receiver of Revenue (VAT)/Taxes	Nie finansiële bate	Nvt	Nvt	Nvt	Nvt	Nvt
Amounts receivable from associates		Nvt	-	Nvt	Nvt	Nvt
Cash and Cash equivalents	Instelutel Positiewe saldo's					
- Positive cash balances and deposits		Nvt	38 181 264	Nvt	Nvt	Nvt
- Cash on hand		Nvt	-	Nvt	Nvt	Nvt
Unpaid conditional grants and subsidies		Nvt	-	Nvt	Nvt	Nvt
Operating lease asset		Nvt	Nvt	Nvt	Nvt	Nvt
Non-Current assets held for sale	Nie van toepassing - GRAP 100	Nvt	Nvt	Nvt	Nvt	Nvt
TOTAL		-	43 478 181	-	-	-
Net Assets						
Housing development fund		Nvt	Nvt	Nvt	Nvt	Nvt
Capital Replacement reserve		Nvt	Nvt	Nvt	Nvt	Nvt
Revaluation reserve		Nvt	Nvt	Nvt	Nvt	Nvt
Accumulated Surplus/(Defect)		Nvt	Nvt	Nvt	Nvt	Nvt
TOTAL		-	-	-	-	-
Non-Current Liabilities (include current portions where applicable)						
Long Term liabilities			Nvt	Nvt	Nvt	-
Non-current Provisions						
- Post retirement benefits	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Pension	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Long Service	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Rehabilitation of landfill-sites		Nvt	Nvt	Nvt	Nvt	23 401 408
- Clearing of Alien Vegetation		Nvt	Nvt	Nvt	Nvt	-
Non-Current liabilities held for sale	Nie van toepassing - GRAP 100	Nvt	Nvt	Nvt	Nvt	Nvt
Current Liabilities						
Consumer Deposits (ASB)		Nvt	Nvt	Nvt	Nvt	Nvt
Current Provisions						
- Performance Bonuses	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Staff Leave	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Staff Bonuses	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Other (not related to employee benefits)		Nvt	Nvt	Nvt	Nvt	-
Trade and Other Payables						
- Trade payables		Nvt	Nvt	Nvt	Nvt	592 885
- Payments received in advance		Nvt	Nvt	Nvt	Nvt	Nvt
- Employee related payables (eg bonuses and leave)	Nie finansiële bate	Nvt	Nvt	Nvt	Nvt	Nvt
- Other creditors that result in an outflow of cash		Nvt	Nvt	Nvt	Nvt	120 550
- Deposits: Other		Nvt	Nvt	Nvt	Nvt	-
Unspent conditional government grants and receipts		Nvt	Nvt	Nvt	Nvt	16 020 997
Unspent conditional public contributions and receipts		Nvt	Nvt	Nvt	Nvt	-
Receiver of Revenue (VAT)/Taxes	Nie finansiële bate	Nvt	Nvt	Nvt	Nvt	Nvt
Short-term loans		Nvt	Nvt	Nvt	Nvt	-
Operating Lease liabilities		Nvt	Nvt	Nvt	Nvt	Nvt
Bank Overdraft		Nvt	Nvt	Nvt	Nvt	-
TOTAL		-	-	-	-	40 135 820

Klassifikasie van finansiële instrumente - Plaaslike geldeenheid:

Instruksie:

Die doel is om finansiële instrumente in die 6 klasse te klassifiseer (nl. Finansiële bate teen billike waarde deur wins of verlies, tot vervel gehoude beleggings, Lenings en debiteure, Finansiële bates beskikbaar vir verkoop, Finansiële las teen billike waarde deur wins of verlies en Finansiële laste gemeet teen geamortiseerde koste); Vir bedrae betaalbaar aan groep maatskappye en die bank rekening: verantwoord debiet saldo's as bates en kredietsaldo's as laste.

		Hel to maturity	Receivables at amortised cost	Financial assets at fair value	Financial liabilities at fair value	Financial Liabilities at amortised cost
Financial Assets						
Non-Current Assets						
Property Plant and Equipment	Nie van toepassing - GRAP 17	Nvt	Nvt	Nvt	Nvt	Nvt
Investment Property	Nie van toepassing - GRAP 16	Nvt	Nvt	Nvt	Nvt	Nvt
Intangible Assets	Nie van toepassing - GRAP 102	Nvt	Nvt	Nvt	Nvt	Nvt
Investments in associates	Omvang uitsluiting	Nvt	Nvt	Nvt	Nvt	Nvt
Investments		Nvt	Nvt	-	Nvt	Nvt
Long-Term receivables (including current portion)		Nvt	41 784	Nvt	Nvt	Nvt
TOTAL		-	41 784	-	-	-
Current Assets						
Inventory	Nie van toepassing - GRAP 12	Nvt	Nvt	Nvt	Nvt	Nvt
Trade receivables from exchange transactions (net of provision)		Nvt	3 231 412	Nvt	Nvt	Nvt
Other receivables from non-exchange transactions (net of provision)		Nvt	4 015	Nvt	Nvt	Nvt
Payments in advance	Nie finansiële bate	Nvt	Nvt	Nvt	Nvt	Nvt
Other debtors		Nvt	-	Nvt	Nvt	Nvt
Receiver of Revenue (VAT)/Taxes	Nie finansiële bate	Nvt	Nvt	Nvt	Nvt	Nvt
Amounts receivable from associates		Nvt	-	Nvt	Nvt	Nvt
Cash and Cash equivalents	Instelutel Positiewe saldo's					
- Positive cash balances and deposits		Nvt	23 253 650	Nvt	Nvt	Nvt
- Cash on hand		Nvt	-	Nvt	Nvt	Nvt
Unpaid conditional grants and subsidies		Nvt	-	Nvt	Nvt	Nvt
Operating lease asset		Nvt	Nvt	Nvt	Nvt	Nvt
Non-Current assets held for sale	Nie van toepassing - GRAP 100	Nvt	Nvt	Nvt	Nvt	Nvt
TOTAL		-	26 572 645	-	-	-
Net Assets						
Housing development fund		Nvt	Nvt	Nvt	Nvt	Nvt
Capital Replacement reserve		Nvt	Nvt	Nvt	Nvt	Nvt
Revaluation reserve		Nvt	Nvt	Nvt	Nvt	Nvt
Accumulated Surplus/(Defect)		Nvt	Nvt	Nvt	Nvt	Nvt
TOTAL		-	-	-	-	-
Non-Current Liabilities (include current portions where applicable)						
Long Term liabilities		Nvt	Nvt	Nvt	Nvt	-
Non-current Provisions						
- Post retirement benefits	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Pension	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Long Service	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Rehabilitation of landfill-sites		Nvt	Nvt	Nvt	Nvt	22 005 620
- Clearing of Alien Vegetation		Nvt	Nvt	Nvt	Nvt	-
Non-Current liabilities held for sale	Nie van toepassing - GRAP 100	Nvt	Nvt	Nvt	Nvt	Nvt
Current Liabilities						
Consumer Deposits (ASB)		Nvt	Nvt	Nvt	Nvt	Nvt
Current Provisions						
- Performance Bonuses	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Staff Leave	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Staff Bonuses	Uitgesluit ingevolge IAS 39	Nvt	Nvt	Nvt	Nvt	Nvt
- Other (not related to employee benefits)		Nvt	Nvt	Nvt	Nvt	-
Trade and Other Payables						
- Trade payables		Nvt	Nvt	Nvt	Nvt	328 727
- Payments received in advance		Nvt	Nvt	Nvt	Nvt	Nvt
- Employee related payables (eg bonuses and leave)	Nie finansiële bate	Nvt	Nvt	Nvt	Nvt	Nvt
- Other creditors that result in an outflow of cash		Nvt	Nvt	Nvt	Nvt	176 695
- Deposits: Other		Nvt	Nvt	Nvt	Nvt	-
Unspent conditional government grants and receipts		Nvt	Nvt	Nvt	Nvt	1 528 110
Unspent conditional public contributions and receipts		Nvt	Nvt	Nvt	Nvt	-
Receiver of Revenue (VAT)/Taxes	Nie finansiële bate	Nvt	Nvt	Nvt	Nvt	Nvt
Short-term loans		Nvt	Nvt	Nvt	Nvt	-
Operating Lease liabilities		Nvt	Nvt	Nvt	Nvt	Nvt
Bank Overdraft		Nvt	Nvt	Nvt	Nvt	-
TOTAL		-	-	-	-	24 039 152

Markrisiko Analise: (Streeks van toepassing op alle finansiële instrumente wat aan markrisiko's blootgestel.)

Kwantitatiewe openbaarmaking:

Die volgende inligting word vir openbaarmaking verskaf:

- Sensitiwiteitsontleding vir alle markrisiko's (forex, rentekoers en ander prysrisiko's) - wat redelik moontlik is (gebruik oordeel)

- Die metode en aannames wat by die sametelling van die sensitiwiteitsontleding aangewend is.

- Veranderinge van die vorige tydperk betreffende metode en aannames en die rede waarom hierdie veranderinge aangebring is.

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- Veranderinge van die vorige tydperk betreffende metode en aannames en die rede waarom hierdie veranderinge aangebring is.

Increase 0.5%

Decrease 0.5%

	Drabedrag	Rand bedrag wat aan risiko blootgestel is.	Rentekoers risiko			
			Increase in interest rates		Decrease in interest rates	
			0.5%		0.5%	
			Surplus	Reserves	Deficit	Reserves
FINANCIAL ASSETS						
Non-Current Assets						
Investments	-	-	-	Nut	-	Nut
Long-Term receivables (including current portion)	27 869	-	-	Nut	-	Nut
Current Assets						
Trade receivables from exchange transactions (net of provision)	5 233 077	-	-	Nut	-	Nut
Other receivables from non-exchange transactions (net of provision)	8 102	-	-	Nut	-	Nut
Other debtors	-	-	-	Nut	-	Nut
Amounts receivable from associates	-	-	-	Nut	-	Nut
Cash and Cash equivalents	38 181 264	38 181 264	190 906	Nut	-190 906	Nut
- Positive cash balances and deposits	-	-	-	Nut	-	Nut
- Cash on hand	-	-	-	Nut	-	Nut
Unpaid conditional grants and subsidies	-	-	-	Nut	-	Nut
Impact of financial assets on surplus/(defect)						
			190 906	-	-190 906	-
FINANCIAL LIABILITIES						
Non-current liabilities						
Long Term liabilities	-	-	-	Nut	-	Nut
Non-current Provisions						
- Rehabilitation of landfill-sites	23 401 408	-	-	Nut	-	Nut
- Clearing of Alien Vegetation	-	-	-	Nut	-	Nut
Current Liabilities						
Provisions						
- Other (not related to employee benefits)	-	-	-	Nut	-	Nut
Trade and Other Payables						
- Trade payables	592 885	-	-	Nut	-	Nut
- Other creditors that result in an outflow of cash	120 550	-	-	Nut	-	Nut
- Deposits: Other	-	-	-	Nut	-	Nut
Unspent conditional government grants and receipts	16 020 997	-	-	Nut	-	Nut
Unspent conditional public contributions and receipts	-	-	-	Nut	-	Nut
Short-term loans	-	-	-	Nut	-	Nut
Bank Overdraft	-	-	-	Nut	-	Nut
Impact of financial liabilities on surplus/(defect)						
			-	-	-	-
Total Impact on Accumulated surplus/(defect)						
			190 906	-	-190 906	-

Nota:

- Oordeel moet toegepas word in die bepaling van die sensitiwiteitsontleding hierbo.

- Die rand bedrag gelykstaande aan die buitelandse geldeenheid (ingesluit in die totale drabedrag) moet hierbo ingevul word.

- Die rentekoers risiko ontleding hierbo is verwant aan finansiële instrumente wat aan 'n spesifieke rentekoers (bv prima) gekoppel is, dus aan veranderlike rentekoerse. Indien die rentekoers op 'n finansiële instrument 'n

vaste koers is, moet 'n aparte sensitiwiteitsontleding uitgevoer word, waar die toekomstige kontantvloei teen die aangepaste koers (sensitiwiteitsontleding) verdisconteer word om die effek op die wins/verlies te bepaal.

Markrisiko Analise: (Stoqs van toepassing op alle finansiële instrumente wat aan markrisiko's blootgestel.)

Kwantitatiewe openbaarmaking:

Die volgende inligting word vir openbaarmaking verskaf:

- Sensitiwiteitsontleding vir alle markrisiko's (forex, rentekoers en ander prysrisiko's) - wat redelik moontlik is (gebruik oordeel)
- Die metode en aannames wat by die sametelling van die sensitiwiteitsontleding aangewend is.

-Veranderinge van die vorige tydperk betreffende metode en aannames en die rede waarom hierdie veranderinge aangebring is.
-Veranderinge van die vorige tydperk betreffende metode en aannames en die rede waarom hierdie veranderinge aangebring is.
reflekteer nie die blootstelling gedurende die jaar nie), openbaar die feit sowel as die rede waarom dit nie
verteenwoordigend is nie.

Increase 0.5%
Decrease 0.5%

		Rentekoers risiko				
		Increase in interest rates		Decrease in interest rates		
		0.5%		0.5%		
		Surplus	Reserves	Deficit	Reserves	
Drabedrag		Rand bedrag wat aan risiko blootgestel is.				
FINANCIAL ASSETS						
Non-Current Assets						
Investments	-	-	-	Nut	-	Nut
Long-Term receivables (including current portion)	41 784	-	-	Nut	-	Nut
Current Assets						
Trade receivables from exchange transactions (net of provision)	3 231 412	-	-	Nut	-	Nut
Other receivables from non-exchange transactions (net of provision)	4 015	-	-	Nut	-	Nut
Other debtors	-	-	-	Nut	-	Nut
Amounts receivable from associates	-	-	-	Nut	-	Nut
Cash and Cash equivalents						
- Positive cash balances and deposits	23 253 650	23 253 650	116 268	Nut	-116 268	Nut
- Cash on hand	-	-	-	Nut	-	Nut
Unpaid conditional grants and subsidies	-	-	-	Nut	-	Nut
Impact of financial assets on surplus/(deficit)			116 268	-	-116 268	-
FINANCIAL LIABILITIES						
Non-current liabilities						
Long-Term liabilities	-	-	-	Nut	-	Nut
Non-current Provisions						
- Rehabilitation of landfill-sites	22 005 620	-	-	Nut	-	Nut
- Clearing of Alien Vegetation	-	-	-	Nut	-	Nut
Current Liabilities						
Provisions						
- Other (not related to employee benefits)	-	-	-	Nut	-	Nut
Trade and Other Payables						
- Trade payables	328 727	-	-	Nut	-	Nut
- Other creditors that result in an outflow of cash	176 695	-	-	Nut	-	Nut
- Deposits: Other	-	-	-	Nut	-	Nut
Unspent conditional government grants and receipts	1 528 110	-	-	Nut	-	Nut
Unspent conditional public contributions and receipts	-	-	-	Nut	-	Nut
Short-term loans	-	-	-	Nut	-	Nut
Bank Overdraft	-	-	-	Nut	-	Nut
Impact of financial liabilities on surplus/(deficit)			-	-	-	-
Total Impact on Accumulated surplus/(deficit)			116 268	-	-116 268	-

Nota:

- Oordeel moet toegepas word in die bepaling van die sensitiwiteitsontleding hierbo.
- Die rand bedrag gelykstaande aan die buitelandse geldeenheid (ingesluit in die totale drabedrag) moet hierbo ingevul word.
- Die rentekoers risiko ontleding hierbo is verwant aan finansiële instrumente wat aan 'n spesifieke rentekoers (bv prima) gekoppel is, dus aan veranderlike rentekoerse. Indien die rentekoers op 'n finansiële instrument 'n vaste koers is, moet 'n aparte sensitiwiteitsontleding uitgevoer word, waar die toekomstige kontantvloei teen die aangepaste koers (sensitiwiteitsontleding) verdisconteer word om die effek op die wins/verlies te bepaal.